



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JULY 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.3	673,939,414	\$16.95
Class II	25.1	577,070,021	15.16
Class III	25.7	592,715,875	15.24
Class IV	19.9	457,066,628	14.84
Total Producer Milk	100.0	2,300,791,938	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.98	Protein Price	\$1.9112 /lb
Class III Price (@ 3.5% Butterfat)	\$15.24	Butterfat Price	2.5964 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.22	Other Solids Price	0.0774 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.63	Nonfat Solids Price	0.6618 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	659,549,714	\$8.82	58,172,284.77	
Butterfat	14,389,700	2.4114	34,699,322.58	
Less: Location Adjustment to Handlers			(2,465,644.38)	\$90,405,962.99
Class II— Butterfat	34,106,490	2.6034	88,792,836.10	
Nonfat Solids	49,244,517	0.6967	34,308,654.98	123,101,491.08
Class III— Butterfat	23,610,205	2.5964	61,301,536.27	
Protein	17,705,023	1.9112	33,837,839.97	
Other Solids	34,029,300	0.0774	2,633,867.82	97,773,244.06
Class IV— Butterfat	12,180,553	2.5964	31,625,587.81	
Nonfat Solids	40,349,128	0.6618	26,703,052.93	58,328,640.74
Total Classified Value				\$369,609,338.87
Add: Overage—All Classes				37,407.89
Inventory Reclassification—All Classes				305,223.18
Other Source Receipts	1,883,416 Pounds			37,362.48
Total Pool Value				\$369,989,332.42
Less: Producer Component Valuations @ Class III Component Prices				(360,163,432.72)
Total PPD Value Before Adjustments				\$9,825,899.70
Add: Location Adjustment to Producers				12,978,000.42
One-half Unobligated Balance—Producer Settlement Fund				890,025.03
Less: Producer Settlement Fund—Reserve				(1,127,706.70)
Total Pool Milk & PPD Value	2,302,675,354 Producer pounds			\$22,566,218.45
Producer Price Differential		\$0.98		
Statistical Uniform Price		\$16.22		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2016</u>
Payments TO the Producer Settlement Fund due on:	August 16, 2016
Payments FROM the Producer Settlement Fund made on:	August 17, 2016
Final payments TO a Cooperative Association must be made on:	August 17, 2016
Final payments to Producers must be RECEIVED by:	August 18, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.98	16.22
Newport News/Portsmouth, VA	3.20	(0.05)	0.93	16.17
New York, NY	3.15	(0.10)	0.88	16.12
Long Valley, NJ	3.10	(0.15)	0.83	16.07
Philadelphia, PA	3.05	(0.20)	0.78	16.02
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.73	15.97
Frederick, MD/New Holland, PA	2.90	(0.35)	0.63	15.87
Mt. Holly Springs, PA	2.80	(0.45)	0.53	15.77
Albany/Binghamton, NY	2.70	(0.55)	0.43	15.67
Middlebury, VT	2.60	(0.65)	0.33	15.57
Syracuse, NY	2.50	(0.75)	0.23	15.47
St. Albans/Swanton, VT	2.40	(0.85)	0.13	15.37
Watertown/Rochester, NY	2.30	(0.95)	0.03	15.27
Buffalo, NY	2.20	(1.05)	(0.07)	15.17
Jamestown, NY	2.10	(1.15)	(0.17)	15.07

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.66 %
	True Protein	2.98 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for AUGUST 2016:

	Skim	Butterfat
Class I	32%	17%
Classes II, III, & IV	68%	83%