



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

JUNE 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.1	680,955,896	\$16.39
Class II	24.7	559,382,538	14.12
Class III	27.6	624,494,705	13.22
Class IV	17.6	398,276,549	13.77
Total Producer Milk	100.0	2,263,109,688	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.79	Protein Price	\$1.4807 /lb
Class III Price (@ 3.5% Butterfat)	\$13.22	Butterfat Price	2.4109 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$15.01	Other Solids Price	0.0628 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$15.49	Nonfat Solids Price	0.6148 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	667,022,356	\$8.56	57,097,113.67	
Butterfat	13,933,540	2.3233	32,371,793.48	
Less: Location Adjustment to Handlers			(2,467,779.69)	\$87,001,127.47
Class II— Butterfat	33,728,042	2.4179	81,551,032.76	
Nonfat Solids	47,851,790	0.6511	31,156,300.43	112,707,333.19
Class III— Butterfat	23,929,299	2.4109	57,691,146.95	
Protein	18,844,559	1.4807	27,903,138.52	
Other Solids	35,932,607	0.0628	2,256,567.71	87,850,853.18
Class IV— Butterfat	11,788,862	2.4109	28,421,767.41	
Nonfat Solids	35,169,926	0.6148	21,622,470.51	50,044,237.92
Total Classified Value				\$337,603,551.76
Add: Overage—All Classes				48,333.81
Inventory Reclassification—All Classes				339,434.46
Other Source Receipts	749,508 Pounds			23,533.64
Total Pool Value				\$338,014,853.67
Less: Producer Component Valuations @ Class III Component Prices				(309,963,472.06)
Total PPD Value Before Adjustments				\$28,051,381.61
Add: Location Adjustment to Producers				12,722,417.18
One-half Unobligated Balance—Producer Settlement Fund				769,860.71
Less: Producer Settlement Fund—Reserve				(1,020,579.87)
Total Pool Milk & PPD Value	2,263,859,196 Producer pounds			\$40,523,079.63
Producer Price Differential		\$1.79		
Statistical Uniform Price		\$15.01		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JUNE 2016</u>
Payments TO the Producer Settlement Fund due on:	July 15, 2016
Payments FROM the Producer Settlement Fund made on:	July 18, 2016
Final payments TO a Cooperative Association must be made on:	July 18, 2016
Final payments to Producers must be RECEIVED by:	July 19, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.79	15.01
Newport News/Portsmouth, VA	3.20	(0.05)	1.74	14.96
New York, NY	3.15	(0.10)	1.69	14.91
Long Valley, NJ	3.10	(0.15)	1.64	14.86
Philadelphia, PA	3.05	(0.20)	1.59	14.81
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.54	14.76
Frederick, MD/New Holland, PA	2.90	(0.35)	1.44	14.66
Mt. Holly Springs, PA	2.80	(0.45)	1.34	14.56
Albany/Binghamton, NY	2.70	(0.55)	1.24	14.46
Middlebury, VT	2.60	(0.65)	1.14	14.36
Syracuse, NY	2.50	(0.75)	1.04	14.26
St. Albans/Swanton, VT	2.40	(0.85)	0.94	14.16
Watertown/Rochester, NY	2.30	(0.95)	0.84	14.06
Buffalo, NY	2.20	(1.05)	0.74	13.96
Jamestown, NY	2.10	(1.15)	0.64	13.86

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.68 %
	True Protein	3.01 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for JULY 2016:

	Skim	Butterfat
Class I	32%	17%
Classes II, III, & IV	68%	83%