



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.0	736,478,246	\$16.95
Class II	24.6	582,245,469	13.53
Class III	26.2	621,741,832	12.76
Class IV	18.2	432,429,483	13.09
Total Producer Milk	100.0	2,372,895,030	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.97	Protein Price	\$1.4935 /lb
Class III Price (@ 3.5% Butterfat)	\$12.76	Butterfat Price	2.2846 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$14.73	Other Solids Price	0.0529 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$15.46	Nonfat Solids Price	0.5870 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	721,856,277	\$9.37	67,637,933.15	
Butterfat	14,621,969	2.2580	33,016,406.00	
Less: Location Adjustment to Handlers			(2,645,636.60)	\$98,008,702.60
Class II— Butterfat	33,788,041	2.2916	77,428,674.71	
Nonfat Solids	50,225,788	0.6344	31,863,239.89	109,291,914.60
Class III— Butterfat	25,475,644	2.2846	58,201,656.30	
Protein	19,068,720	1.4935	28,479,133.36	
Other Solids	35,633,006	0.0529	1,884,986.01	88,565,775.67
Class IV— Butterfat	15,680,032	2.2846	35,822,601.08	
Nonfat Solids	38,138,739	0.5870	22,387,439.78	58,210,040.86
Total Classified Value				\$354,076,433.73
Add: Overage—All Classes				75,860.71
Inventory Reclassification—All Classes				91,696.97
Other Source Receipts	1,152,049 Pounds			45,714.23
Total Pool Value				\$354,289,705.64
Less: Producer Component Valuations @ Class III Component Prices				(320,209,444.84)
Total PPD Value Before Adjustments				\$34,080,260.80
Add: Location Adjustment to Producers				13,209,294.40
One-half Unobligated Balance—Producer Settlement Fund				635,281.70
Less: Producer Settlement Fund—Reserve				(1,156,109.41)
Total Pool Milk & PPD Value	2,374,047,079 Producer pounds			\$46,768,727.49
Producer Price Differential		\$1.97		
Statistical Uniform Price		\$14.73		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MAY 2016</u>
Payments TO the Producer Settlement Fund due on:	June 15, 2016
Payments FROM the Producer Settlement Fund made on:	June 16, 2016
Final payments TO a Cooperative Association must be made on:	June 16, 2016
Final payments to Producers must be RECEIVED by:	June 17, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.97	14.73
Newport News/Portsmouth, VA	3.20	(0.05)	1.92	14.68
New York, NY	3.15	(0.10)	1.87	14.63
Long Valley, NJ	3.10	(0.15)	1.82	14.58
Philadelphia, PA	3.05	(0.20)	1.77	14.53
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.72	14.48
Frederick, MD/New Holland, PA	2.90	(0.35)	1.62	14.38
Mt. Holly Springs, PA	2.80	(0.45)	1.52	14.28
Albany/Binghamton, NY	2.70	(0.55)	1.42	14.18
Middlebury, VT	2.60	(0.65)	1.32	14.08
Syracuse, NY	2.50	(0.75)	1.22	13.98
St. Albans/Swanton, VT	2.40	(0.85)	1.12	13.88
Watertown/Rochester, NY	2.30	(0.95)	1.02	13.78
Buffalo, NY	2.20	(1.05)	0.92	13.68
Jamestown, NY	2.10	(1.15)	0.82	13.58

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.77 %
	True Protein	3.06 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for JUNE 2016:

	Skim	Butterfat
Class I	33%	17%
Classes II, III, & IV	67%	83%