



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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APRIL 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.0	725,155,128	\$16.99
Class II	24.4	552,945,957	13.54
Class III	24.1	545,367,435	13.63
Class IV	19.5	442,461,800	12.68
Total Producer Milk	100.0	2,265,930,320	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.22	Protein Price	\$1.8450 /lb
Class III Price (@ 3.5% Butterfat)	\$13.63	Butterfat Price	2.2376 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$14.85	Other Solids Price	0.0489 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$15.77	Nonfat Solids Price	0.5573 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	710,769,441	\$9.47	67,309,866.06	
Butterfat	14,385,687	2.2431	32,268,534.51	
Less: Location Adjustment to Handlers			(2,622,232.70)	\$96,956,167.87
Class II— Butterfat	32,228,969	2.2446	72,341,143.79	
Nonfat Solids	47,833,488	0.6544	31,302,234.58	103,643,378.37
Class III— Butterfat	24,169,750	2.2376	54,082,232.59	
Protein	16,844,481	1.8450	31,078,067.55	
Other Solids	31,141,450	0.0489	1,522,816.89	86,683,117.03
Class IV— Butterfat	15,998,773	2.2376	35,798,854.47	
Nonfat Solids	39,152,426	0.5573	21,819,647.01	57,618,501.48
Total Classified Value				\$344,901,164.75
Add: Overage—All Classes				26,744.12
Inventory Reclassification—All Classes				144,327.40
Other Source Receipts	1,504,260 Pounds			45,281.45
Total Pool Value				\$345,117,517.72
Less: Producer Component Valuations @ Class III Component Prices				(329,663,490.73)
Total PPD Value Before Adjustments				\$15,454,026.99
Add: Location Adjustment to Producers				12,649,413.04
One-half Unobligated Balance—Producer Settlement Fund				543,333.56
Less: Producer Settlement Fund—Reserve				(984,071.82)
Total Pool Milk & PPD Value	2,267,434,580 Producer pounds			\$27,662,701.77
Producer Price Differential		\$1.22		
Statistical Uniform Price		\$14.85		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>APRIL 2016</u>
Payments TO the Producer Settlement Fund due on:	May 16, 2016
Payments FROM the Producer Settlement Fund made on:	May 17, 2016
Final payments TO a Cooperative Association must be made on:	May 17, 2016
Final payments to Producers must be RECEIVED by:	May 18, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.22	14.85
Newport News/Portsmouth, VA	3.20	(0.05)	1.17	14.80
New York, NY	3.15	(0.10)	1.12	14.75
Long Valley, NJ	3.10	(0.15)	1.07	14.70
Philadelphia, PA	3.05	(0.20)	1.02	14.65
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.97	14.60
Frederick, MD/New Holland, PA	2.90	(0.35)	0.87	14.50
Mt. Holly Springs, PA	2.80	(0.45)	0.77	14.40
Albany/Binghamton, NY	2.70	(0.55)	0.67	14.30
Middlebury, VT	2.60	(0.65)	0.57	14.20
Syracuse, NY	2.50	(0.75)	0.47	14.10
St. Albans/Swanton, VT	2.40	(0.85)	0.37	14.00
Watertown/Rochester, NY	2.30	(0.95)	0.27	13.90
Buffalo, NY	2.20	(1.05)	0.17	13.80
Jamestown, NY	2.10	(1.15)	0.07	13.70

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.83 %
	True Protein	3.09 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for MAY 2016:

	Skim	Butterfat
Class I	32%	16%
Classes II, III, & IV	68%	84%