



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## MARCH 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	33.0	761,896,131	\$17.03
Class II	25.0	576,827,426	13.57
Class III	23.7	545,381,810	13.74
Class IV	18.3	420,916,976	12.74
Total Producer Milk	100.0	2,305,022,343	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$1.07</b>	Protein Price	\$1.9206 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$13.74</b>	Butterfat Price	2.2028 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$14.81</b>	Other Solids Price	0.0501 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$15.81</b>	Nonfat Solids Price	0.5786 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	746,744,139	\$8.79	65,638,809.82	
Butterfat	15,151,992	2.4428	37,013,286.06	
Less: Location Adjustment to Handlers			(2,761,630.38)	\$99,890,465.54
Class II— Butterfat	34,335,822	2.2098	75,875,299.46	
Nonfat Solids	49,969,721	0.6722	33,589,646.47	109,464,945.93
Class III— Butterfat	24,872,371	2.2028	54,788,858.81	
Protein	16,904,547	1.9206	32,466,872.96	
Other Solids	31,195,320	0.0501	1,562,885.50	88,818,617.27
Class IV— Butterfat	14,610,254	2.2028	32,183,467.51	
Nonfat Solids	37,379,429	0.5786	21,627,737.61	53,811,205.12
<b>Total Classified Value</b>				<b>\$351,985,233.86</b>
Add: Overage—All Classes				30,117.53
Inventory Reclassification—All Classes				(77,229.70)
Other Source Receipts	2,875,789 Pounds			60,195.42
<b>Total Pool Value</b>				<b>\$351,998,317.11</b>
Less: Producer Component Valuations @ Class III Component Prices				(339,663,630.49)
<b>Total PPD Value Before Adjustments</b>				<b>\$12,334,686.62</b>
Add: Location Adjustment to Producers				12,658,771.88
One-half Unobligated Balance—Producer Settlement Fund				683,753.83
Less: Producer Settlement Fund—Reserve				(982,702.33)
<b>Total Pool Milk &amp; PPD Value</b>	2,307,898,132 Producer pounds			<b>\$24,694,510.00</b>
<b>Producer Price Differential</b>		<b>\$1.07</b>		
<b>Statistical Uniform Price</b>		<b>\$14.81</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MARCH 2016</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	April 15, 2016
Payments <b>FROM</b> the Producer Settlement Fund made on:	April 18, 2016
Final payments <b>TO</b> a Cooperative Association must be made on:	April 18, 2016
Final payments to Producers must be <b>RECEIVED</b> by:	April 19, 2016

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.07	14.81
Newport News/Portsmouth, VA	3.20	(0.05)	1.02	14.76
New York, NY	3.15	(0.10)	0.97	14.71
Long Valley, NJ	3.10	(0.15)	0.92	14.66
Philadelphia, PA	3.05	(0.20)	0.87	14.61
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.82	14.56
Frederick, MD/New Holland, PA	2.90	(0.35)	0.72	14.46
Mt. Holly Springs, PA	2.80	(0.45)	0.62	14.36
Albany/Binghamton, NY	2.70	(0.55)	0.52	14.26
Middlebury, VT	2.60	(0.65)	0.42	14.16
Syracuse, NY	2.50	(0.75)	0.32	14.06
St. Albans/Swanton, VT	2.40	(0.85)	0.22	13.96
Watertown/Rochester, NY	2.30	(0.95)	0.12	13.86
Buffalo, NY	2.20	(1.05)	0.02	13.76
Jamestown, NY	2.10	(1.15)	(0.08)	13.66

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.86 %
	True Protein	3.10 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for APRIL 2016:

	Skim	Butterfat
Class I	33%	16%
Classes II, III, & IV	67%	84%