



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JANUARY 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	33.8	761,432,946	\$19.29
Class II	23.8	535,334,608	14.19
Class III	24.3	548,642,382	13.72
Class IV	18.1	407,675,199	13.31
Total Producer Milk	100.0	2,253,085,135	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.80	Protein Price	\$1.8169 /lb
Class III Price (@ 3.5% Butterfat)	\$13.72	Butterfat Price	2.3062 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$15.52	Other Solids Price	0.0371 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.70	Nonfat Solids Price	0.6037 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	746,339,051	\$8.86	66,125,639.92	
Butterfat	15,093,895	3.0687	46,318,635.59	
Less: Location Adjustment to Handlers			(2,707,731.23)	\$109,736,544.30
Class II— Butterfat	30,182,225	2.3132	69,817,522.85	
Nonfat Solids	46,688,567	0.7011	32,733,354.29	102,550,877.14
Class III— Butterfat	24,343,062	2.3062	56,139,969.59	
Protein	17,245,434	1.8169	31,333,229.05	
Other Solids	31,308,769	0.0371	1,161,555.36	88,634,754.00
Class IV— Butterfat	18,051,339	2.3062	41,629,998.02	
Nonfat Solids	36,043,221	0.6037	21,759,292.53	63,389,290.55
Total Classified Value				\$364,311,465.99
Add: Overage—All Classes				77,641.39
Inventory Reclassification—All Classes				(478,685.10)
Other Source Receipts	255,503 Pounds			6,327.65
Total Pool Value				\$363,916,749.93
Less: Producer Component Valuations @ Class III Component Prices				(335,624,496.17)
Total PPD Value Before Adjustments				\$28,292,253.76
Add: Location Adjustment to Producers				12,282,523.98
One-half Unobligated Balance—Producer Settlement Fund				907,625.55
Less: Producer Settlement Fund—Reserve				(922,271.82)
Total Pool Milk & PPD Value	2,253,340,638 Producer pounds			\$40,560,131.47
Producer Price Differential		\$1.80		
Statistical Uniform Price		\$15.52		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JANUARY 2016</u>
Payments TO the Producer Settlement Fund due on:	February 17, 2016
Payments FROM the Producer Settlement Fund made on:	February 18, 2016
Final payments TO a Cooperative Association must be made on:	February 18, 2016
Final payments to Producers must be RECEIVED by:	February 19, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.80	15.52
Newport News/Portsmouth, VA	3.20	(0.05)	1.75	15.47
New York, NY	3.15	(0.10)	1.70	15.42
Long Valley, NJ	3.10	(0.15)	1.65	15.37
Philadelphia, PA	3.05	(0.20)	1.60	15.32
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.55	15.27
Frederick, MD/New Holland, PA	2.90	(0.35)	1.45	15.17
Mt. Holly Springs, PA	2.80	(0.45)	1.35	15.07
Albany/Binghamton, NY	2.70	(0.55)	1.25	14.97
Middlebury, VT	2.60	(0.65)	1.15	14.87
Syracuse, NY	2.50	(0.75)	1.05	14.77
St. Albans/Swanton, VT	2.40	(0.85)	0.95	14.67
Watertown/Rochester, NY	2.30	(0.95)	0.85	14.57
Buffalo, NY	2.20	(1.05)	0.75	14.47
Jamestown, NY	2.10	(1.15)	0.65	14.37

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.89 %
	True Protein	3.14 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for FEBRUARY 2016:

	Skim	Butterfat
Class I	35%	17%
Classes II, III, & IV	65%	83%