



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

OCTOBER 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	37.6	804,040,242	\$19.09
Class II	23.2	495,628,237	16.44
Class III	24.8	529,151,784	15.46
Class IV	14.4	307,150,915	16.43
Total Producer Milk	100.0	2,135,971,178	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.14	Protein Price	\$1.7019 /lb
Class III Price (@ 3.5% Butterfat)	\$15.46	Butterfat Price	2.9087 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.60	Other Solids Price	0.0328 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.86	Nonfat Solids Price	0.7200 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	787,627,729	\$9.82	77,345,042.99	
Butterfat	16,412,513	2.7477	45,096,661.97	
Less: Location Adjustment to Handlers			(2,829,731.46)	\$119,611,973.51
Class II— Butterfat	30,494,110	2.9157	88,911,676.50	
Nonfat Solids	42,912,589	0.7178	30,802,656.42	119,714,332.92
Class III— Butterfat	23,563,597	2.9087	68,539,434.58	
Protein	16,569,934	1.7019	28,200,370.68	
Other Solids	30,152,552	0.0328	989,003.68	97,728,808.94
Class IV— Butterfat	11,676,983	2.9087	33,964,840.43	
Nonfat Solids	27,249,054	0.7200	19,619,318.88	53,584,159.31
Total Classified Value				\$390,639,274.68
Add: Overage—All Classes				4,542.62
Inventory Reclassification—All Classes				414,142.02
Other Source Receipts	495,182 Pounds			19,471.72
Total Pool Value				\$391,077,431.04
Less: Producer Component Valuations @ Class III Component Prices				(357,055,772.52)
Total PPD Value Before Adjustments				\$34,021,658.52
Add: Location Adjustment to Producers				11,686,445.13
One-half Unobligated Balance—Producer Settlement Fund				901,839.96
Less: Producer Settlement Fund—Reserve				(889,563.49)
Total Pool Milk & PPD Value	2,136,466,360 Producer pounds			\$45,720,380.12
Producer Price Differential		\$2.14		
Statistical Uniform Price		\$17.60		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>OCTOBER 2015</u>
Payments TO the Producer Settlement Fund due on:	November 16, 2015
Payments FROM the Producer Settlement Fund made on:	November 17, 2015
Final payments TO a Cooperative Association must be made on:	November 17, 2015
Final payments to Producers must be RECEIVED by:	November 18, 2015

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.14	17.60
Newport News/Portsmouth, VA	3.20	(0.05)	2.09	17.55
New York, NY	3.15	(0.10)	2.04	17.50
Long Valley, NJ	3.10	(0.15)	1.99	17.45
Philadelphia, PA	3.05	(0.20)	1.94	17.40
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.89	17.35
Frederick, MD/New Holland, PA	2.90	(0.35)	1.79	17.25
Mt. Holly Springs, PA	2.80	(0.45)	1.69	17.15
Albany/Binghamton, NY	2.70	(0.55)	1.59	17.05
Middlebury, VT	2.60	(0.65)	1.49	16.95
Syracuse, NY	2.50	(0.75)	1.39	16.85
St. Albans/Swanton, VT	2.40	(0.85)	1.29	16.75
Watertown/Rochester, NY	2.30	(0.95)	1.19	16.65
Buffalo, NY	2.20	(1.05)	1.09	16.55
Jamestown, NY	2.10	(1.15)	0.99	16.45

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.85 %
	True Protein	3.14 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for NOVEMBER 2015:

	Skim	Butterfat
Class I	36%	19%
Classes II, III, & IV	64%	81%