



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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SEPTEMBER 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.2	747,840,587	\$19.59
Class II	25.4	539,235,834	15.36
Class III	25.6	542,052,989	15.82
Class IV	13.8	293,161,728	15.08
Total Producer Milk	100.0	2,122,291,138	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.86	Protein Price	\$1.9801 /lb
Class III Price (@ 3.5% Butterfat)	\$15.82	Butterfat Price	2.7531 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.68	Other Solids Price	0.0465 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.31	Nonfat Solids Price	0.6266 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	732,879,952	\$12.33	90,364,098.08	
Butterfat	14,960,635	2.1978	32,880,483.60	
Less: Location Adjustment to Handlers			(2,674,401.80)	\$120,570,179.88
Class II— Butterfat	29,830,652	2.7601	82,335,582.60	
Nonfat Solids	46,321,679	0.6567	30,419,446.62	112,755,029.22
Class III— Butterfat	23,341,278	2.7531	64,260,872.45	
Protein	16,340,126	1.9801	32,355,083.48	
Other Solids	30,890,426	0.0465	1,436,404.78	98,052,360.71
Class IV— Butterfat	10,458,999	2.7531	28,794,670.13	
Nonfat Solids	25,741,379	0.6266	16,129,548.14	44,924,218.27
Total Classified Value				\$376,301,788.08
Add: Overage—All Classes				17,828.23
Inventory Reclassification—All Classes				644,346.35
Other Source Receipts	314,269 Pounds			17,895.02
Total Pool Value				\$376,981,857.68
Less: Producer Component Valuations @ Class III Component Prices				(349,154,558.47)
Total PPD Value Before Adjustments				\$27,827,299.21
Add: Location Adjustment to Producers				11,745,623.95
One-half Unobligated Balance—Producer Settlement Fund				926,982.07
Less: Producer Settlement Fund—Reserve				(1,019,444.71)
Total Pool Milk & PPD Value	2,122,605,407 Producer pounds			\$39,480,460.52
Producer Price Differential		\$1.86		
Statistical Uniform Price		\$17.68		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>SEPTEMBER 2015</u>
Payments TO the Producer Settlement Fund due on:	October 15, 2015
Payments FROM the Producer Settlement Fund made on:	October 16, 2015
Final payments TO a Cooperative Association must be made on:	October 16, 2015
Final payments to Producers must be RECEIVED by:	October 19, 2015

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.86	17.68
Newport News/Portsmouth, VA	3.20	(0.05)	1.81	17.63
New York, NY	3.15	(0.10)	1.76	17.58
Long Valley, NJ	3.10	(0.15)	1.71	17.53
Philadelphia, PA	3.05	(0.20)	1.66	17.48
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.61	17.43
Frederick, MD/New Holland, PA	2.90	(0.35)	1.51	17.33
Mt. Holly Springs, PA	2.80	(0.45)	1.41	17.23
Albany/Binghamton, NY	2.70	(0.55)	1.31	17.13
Middlebury, VT	2.60	(0.65)	1.21	17.03
Syracuse, NY	2.50	(0.75)	1.11	16.93
St. Albans/Swanton, VT	2.40	(0.85)	1.01	16.83
Watertown/Rochester, NY	2.30	(0.95)	0.91	16.73
Buffalo, NY	2.20	(1.05)	0.81	16.63
Jamestown, NY	2.10	(1.15)	0.71	16.53

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.70 %
	True Protein	3.03 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for OCTOBER 2015:

	Skim	Butterfat
Class I	37%	19%
Classes II, III, & IV	63%	81%