



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## JULY 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.3	710,346,357	\$19.78
Class II	25.4	576,268,391	14.70
Class III	24.3	552,568,303	16.33
Class IV	19.0	432,407,347	13.15
Total Producer Milk	100.0	2,271,590,398	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
<b>Producer Price Differential</b>	<b>\$0.58</b>	Protein Price	\$2.6070 /lb
<b>Class III Price (@ 3.5% Butterfat)</b>	<b>\$16.33</b>	Butterfat Price	2.1125 /lb
<b>Statistical Uniform Price (@ 3.5% Butterfat)</b>	<b>\$16.91</b>	Other Solids Price	0.2004 /lb
<b>Statistical Uniform Price (@ Average Pool Component Tests)</b>	<b>\$17.16</b>	Nonfat Solids Price	0.6621 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	695,921,625	\$12.72	88,521,230.70	
Butterfat	14,424,732	2.1440	30,926,625.41	
Less: Location Adjustment to Handlers			(2,519,696.49)	\$116,928,159.63
Class II— Butterfat	33,770,269	2.1195	71,576,085.15	
Nonfat Solids	49,127,790	0.8389	41,213,303.06	112,789,388.21
Class III— Butterfat	23,454,328	2.1125	49,547,267.95	
Protein	16,373,285	2.6070	42,685,154.03	
Other Solids	31,628,245	0.2004	6,338,300.33	98,570,722.31
Class IV— Butterfat	11,174,606	2.1125	23,606,355.20	
Nonfat Solids	38,148,310	0.6621	25,257,996.06	48,864,351.26
<b>Total Classified Value</b>				<b>\$377,152,621.41</b>
Add: Overage—All Classes				29,375.96
Inventory Reclassification—All Classes				193,497.01
Other Source Receipts	912,303 Pounds			27,801.76
<b>Total Pool Value</b>				<b>\$377,403,296.14</b>
Less: Producer Component Valuations @ Class III Component Prices				(376,584,741.00)
<b>Total PPD Value Before Adjustments</b>				<b>\$818,555.14</b>
Add: Location Adjustment to Producers				12,409,938.67
One-half Unobligated Balance—Producer Settlement Fund				955,790.11
Less: Producer Settlement Fund—Reserve				(1,003,768.31)
<b>Total Pool Milk &amp; PPD Value</b>	2,272,502,701 Producer pounds			<b>\$13,180,515.61</b>
<b>Producer Price Differential</b>		<b>\$0.58</b>		
<b>Statistical Uniform Price</b>		<b>\$16.91</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2015</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	August 14, 2015
Payments <b>FROM</b> the Producer Settlement Fund made on:	August 17, 2015
Final payments <b>TO</b> a Cooperative Association must be made on:	August 17, 2015
Final payments to Producers must be <b>RECEIVED</b> by:	August 18, 2015

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.58	16.91
Newport News/Portsmouth, VA	3.20	(0.05)	0.53	16.86
New York, NY	3.15	(0.10)	0.48	16.81
Long Valley, NJ	3.10	(0.15)	0.43	16.76
Philadelphia, PA	3.05	(0.20)	0.38	16.71
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.33	16.66
Frederick, MD/New Holland, PA	2.90	(0.35)	0.23	16.56
Mt. Holly Springs, PA	2.80	(0.45)	0.13	16.46
Albany/Binghamton, NY	2.70	(0.55)	0.03	16.36
Middlebury, VT	2.60	(0.65)	(0.07)	16.26
Syracuse, NY	2.50	(0.75)	(0.17)	16.16
St. Albans/Swanton, VT	2.40	(0.85)	(0.27)	16.06
Watertown/Rochester, NY	2.30	(0.95)	(0.37)	15.96
Buffalo, NY	2.20	(1.05)	(0.47)	15.86
Jamestown, NY	2.10	(1.15)	(0.57)	15.76

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.65 %
	True Protein	2.96 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for AUGUST 2015:

	Skim	Butterfat
Class I	33%	17%
Classes II, III, & IV	67%	83%