



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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NOVEMBER 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	36.3	753,625,507	\$27.31
Class II	22.0	457,294,817	19.91
Class III	24.8	514,276,804	21.94
Class IV	16.9	350,662,066	18.21
Total Producer Milk	100.0	2,075,859,194	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.32	Protein Price	\$3.9018 /lb
Class III Price (@ 3.5% Butterfat)	\$21.94	Butterfat Price	2.2011 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.26	Other Solids Price	0.4505 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$23.79	Nonfat Solids Price	1.2102 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	737,953,584	\$16.50	121,762,341.36	
Butterfat	15,671,923	3.2541	50,998,004.63	
Less: Location Adjustment to Handlers			(2,556,967.42)	\$170,203,378.63
Class II— Butterfat	29,298,681	2.2081	64,694,417.49	
Nonfat Solids	39,524,455	1.4022	55,421,190.80	120,115,608.29
Class III— Butterfat	23,083,391	2.2011	50,808,851.97	
Protein	16,168,859	3.9018	63,087,654.01	
Other Solids	29,265,574	0.4505	13,184,141.08	127,080,647.06
Class IV— Butterfat	12,773,605	2.2011	28,115,981.96	
Nonfat Solids	31,212,760	1.2102	37,773,682.15	65,889,664.11
Total Classified Value				\$483,289,298.09
Add: Overage—All Classes				47,911.12
Inventory Reclassification—All Classes				(811,838.19)
Other Source Receipts	1,223,856 Pounds			19,809.22
Total Pool Value				\$482,545,180.24
Less: Producer Component Valuations @ Class III Component Prices				(487,134,469.53)
Total PPD Value Before Adjustments				(\$4,589,289.29)
Add: Location Adjustment to Producers				11,089,171.03
One-half Unobligated Balance—Producer Settlement Fund				1,097,830.03
Less: Producer Settlement Fund—Reserve				(951,046.06)
Total Pool Milk & PPD Value	2,077,083,050 Producer pounds			\$6,646,665.71
Producer Price Differential		\$0.32		
Statistical Uniform Price		\$22.26		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>NOVEMBER 2014</u>
Payments TO the Producer Settlement Fund due on:	December 16, 2014
Payments FROM the Producer Settlement Fund made on:	December 17, 2014
Final payments TO a Cooperative Association must be made on:	December 17, 2014
Final payments to Producers must be RECEIVED by:	December 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.32	22.26
Newport News/Portsmouth, VA	3.20	(0.05)	0.27	22.21
New York, NY	3.15	(0.10)	0.22	22.16
Long Valley, NJ	3.10	(0.15)	0.17	22.11
Philadelphia, PA	3.05	(0.20)	0.12	22.06
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.07	22.01
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.03)	21.91
Mt. Holly Springs, PA	2.80	(0.45)	(0.13)	21.81
Albany/Binghamton, NY	2.70	(0.55)	(0.23)	21.71
Middlebury, VT	2.60	(0.65)	(0.33)	21.61
Syracuse, NY	2.50	(0.75)	(0.43)	21.51
St. Albans/Swanton, VT	2.40	(0.85)	(0.53)	21.41
Watertown/Rochester, NY	2.30	(0.95)	(0.63)	21.31
Buffalo, NY	2.20	(1.05)	(0.73)	21.21
Jamestown, NY	2.10	(1.15)	(0.83)	21.11

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.89 %
	True Protein	3.16 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for DECEMBER 2014:

	Skim	Butterfat
Class I	38%	19%
Classes II, III, & IV	62%	81%