



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	33.5	731,444,686	\$27.12
Class II	25.2	551,073,550	25.34
Class III	27.3	596,444,458	22.25
Class IV	14.0	307,082,136	23.89
Total Producer Milk	100.0	2,186,044,830	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$3.16	Protein Price	\$3.1496 /lb
Class III Price (@ 3.5% Butterfat)	\$22.25	Butterfat Price	2.8448 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$25.41	Other Solids Price	0.5036 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$26.04	Nonfat Solids Price	1.6047 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	716,641,310	\$18.47	132,363,649.96	
Butterfat	14,803,376	2.6560	39,317,766.66	
Less: Location Adjustment to Handlers			(2,485,734.06)	\$169,195,682.59
Class II— Butterfat	31,068,363	2.8518	88,600,757.63	
Nonfat Solids	47,296,730	1.7689	83,663,185.70	172,263,943.33
Class III— Butterfat	25,276,301	2.8448	71,906,021.07	
Protein	17,954,330	3.1496	56,548,957.78	
Other Solids	34,159,774	0.5036	17,202,862.15	145,657,841.00
Class IV— Butterfat	9,455,332	2.8448	26,898,528.45	
Nonfat Solids	27,054,619	1.6047	43,414,547.06	70,313,075.51
Total Classified Value				\$557,430,542.43
Add: Overage—All Classes				7,608.32
Inventory Reclassification—All Classes				192,845.01
Other Source Receipts	434,920 Pounds			23,254.78
Total Pool Value				\$557,654,250.54
Less: Producer Component Valuations @ Class III Component Prices				(500,224,147.58)
Total PPD Value Before Adjustments				\$57,430,102.96
Add: Location Adjustment to Producers				11,833,799.81
One-half Unobligated Balance—Producer Settlement Fund				840,641.43
Less: Producer Settlement Fund—Reserve				(1,011,784.10)
Total Pool Milk & PPD Value	2,186,479,750 Producer pounds			\$69,092,760.10
Producer Price Differential		\$3.16		
Statistical Uniform Price		\$25.41		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>AUGUST 2014</u>
Payments TO the Producer Settlement Fund due on:	September 16, 2014
Payments FROM the Producer Settlement Fund made on:	September 17, 2014
Final payments TO a Cooperative Association must be made on:	September 17, 2014
Final payments to Producers must be RECEIVED by:	September 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.16	25.41
Newport News/Portsmouth, VA	3.20	(0.05)	3.11	25.36
New York, NY	3.15	(0.10)	3.06	25.31
Long Valley, NJ	3.10	(0.15)	3.01	25.26
Philadelphia, PA	3.05	(0.20)	2.96	25.21
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.91	25.16
Frederick, MD/New Holland, PA	2.90	(0.35)	2.81	25.06
Mt. Holly Springs, PA	2.80	(0.45)	2.71	24.96
Albany/Binghamton, NY	2.70	(0.55)	2.61	24.86
Middlebury, VT	2.60	(0.65)	2.51	24.76
Syracuse, NY	2.50	(0.75)	2.41	24.66
St. Albans/Swanton, VT	2.40	(0.85)	2.31	24.56
Watertown/Rochester, NY	2.30	(0.95)	2.21	24.46
Buffalo, NY	2.20	(1.05)	2.11	24.36
Jamestown, NY	2.10	(1.15)	2.01	24.26

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.69 %
	True Protein	3.02 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for SEPTEMBER 2014:

	Skim	Butterfat
Class I	38%	18%
Classes II, III, & IV	62%	82%