



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JULY 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.6	721,819,768	\$26.27
Class II	24.9	550,446,706	24.41
Class III	26.4	585,304,096	21.60
Class IV	16.1	356,118,672	23.78
Total Producer Milk	100.0	2,213,689,242	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$3.15	Protein Price	\$3.1798 /lb
Class III Price (@ 3.5% Butterfat)	\$21.60	Butterfat Price	2.6349 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$24.75	Other Solids Price	0.5046 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$25.06	Nonfat Solids Price	1.6770 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	707,363,620	\$18.26	129,164,597.01	
Butterfat	14,456,148	2.4702	35,709,576.79	
Less: Location Adjustment to Handlers			(2,474,101.02)	\$162,400,072.76
Class II— Butterfat	31,668,124	2.6419	83,664,016.81	
Nonfat Solids	46,960,601	1.7456	81,974,425.09	165,638,441.90
Class III— Butterfat	23,660,670	2.6349	62,343,499.42	
Protein	17,378,841	3.1798	55,261,238.67	
Other Solids	33,595,294	0.5046	16,952,185.40	134,556,923.49
Class IV— Butterfat	10,519,867	2.6349	27,718,797.55	
Nonfat Solids	31,234,895	1.6770	52,380,918.93	80,099,716.48
Total Classified Value				\$542,695,154.63
Add: Overage—All Classes				13,932.05
Inventory Reclassification—All Classes				102,353.01
Other Source Receipts	3,728,644 Pounds			185,989.20
Total Pool Value				\$542,997,428.89
Less: Producer Component Valuations @ Class III Component Prices				(484,913,494.08)
Total PPD Value Before Adjustments				\$58,083,934.81
Add: Location Adjustment to Producers				11,864,091.49
One-half Unobligated Balance—Producer Settlement Fund				794,263.86
Less: Producer Settlement Fund—Reserve				(893,626.73)
Total Pool Milk & PPD Value	2,217,417,886 Producer pounds			\$69,848,663.43
Producer Price Differential		\$3.15		
Statistical Uniform Price		\$24.75		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2014</u>
Payments TO the Producer Settlement Fund due on:	August 15, 2014
Payments FROM the Producer Settlement Fund made on:	August 18, 2014
Final payments TO a Cooperative Association must be made on:	August 18, 2014
Final payments to Producers must be RECEIVED by:	August 19, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.15	24.75
Newport News/Portsmouth, VA	3.20	(0.05)	3.10	24.70
New York, NY	3.15	(0.10)	3.05	24.65
Long Valley, NJ	3.10	(0.15)	3.00	24.60
Philadelphia, PA	3.05	(0.20)	2.95	24.55
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.90	24.50
Frederick, MD/New Holland, PA	2.90	(0.35)	2.80	24.40
Mt. Holly Springs, PA	2.80	(0.45)	2.70	24.30
Albany/Binghamton, NY	2.70	(0.55)	2.60	24.20
Middlebury, VT	2.60	(0.65)	2.50	24.10
Syracuse, NY	2.50	(0.75)	2.40	24.00
St. Albans/Swanton, VT	2.40	(0.85)	2.30	23.90
Watertown/Rochester, NY	2.30	(0.95)	2.20	23.80
Buffalo, NY	2.20	(1.05)	2.10	23.70
Jamestown, NY	2.10	(1.15)	2.00	23.60

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.63 %
	True Protein	2.97 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for AUGUST 2014:

	Skim	Butterfat
Class I	36%	18%
Classes II, III, & IV	64%	82%