



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.6	774,820,756	\$27.72
Class II	24.3	543,656,075	24.44
Class III	26.1	582,877,693	22.57
Class IV	15.0	334,896,533	22.65
Total Producer Milk	100.0	2,236,251,057	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.67	Protein Price	\$3.9553 /lb
Class III Price (@ 3.5% Butterfat)	\$22.57	Butterfat Price	2.2721 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$25.24	Other Solids Price	0.4897 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$25.90	Nonfat Solids Price	1.6919 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	760,159,895	\$20.70	157,353,098.27	
Butterfat	14,660,861	2.2115	32,422,494.10	
Less: Location Adjustment to Handlers			(2,655,966.03)	\$187,119,626.39
Class II— Butterfat	30,561,459	2.2791	69,652,621.22	
Nonfat Solids	46,783,852	1.8956	88,683,469.87	158,336,091.09
Class III— Butterfat	24,910,830	2.2721	56,599,896.85	
Protein	17,674,077	3.9553	69,906,276.72	
Other Solids	33,299,378	0.4897	16,306,705.41	142,812,878.98
Class IV— Butterfat	12,711,488	2.2721	28,881,771.88	
Nonfat Solids	29,345,867	1.6919	49,650,272.35	78,532,044.23
Total Classified Value				\$566,800,640.69
Add: Overage—All Classes				73,470.06
Inventory Reclassification—All Classes				96,987.48
Other Source Receipts	637,490 Pounds			32,844.86
Total Pool Value				\$567,003,943.09
Less: Producer Component Valuations @ Class III Component Prices				(519,402,283.85)
Total PPD Value Before Adjustments				\$47,601,659.24
Add: Location Adjustment to Producers				11,957,570.36
One-half Unobligated Balance—Producer Settlement Fund				1,109,960.15
Less: Producer Settlement Fund—Reserve				(944,265.59)
Total Pool Milk & PPD Value	2,236,888,547 Producer pounds			\$59,724,924.16
Producer Price Differential		\$2.67		
Statistical Uniform Price		\$25.24		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MAY 2014</u>
Payments TO the Producer Settlement Fund due on:	June 16, 2014
Payments FROM the Producer Settlement Fund made on:	June 17, 2014
Final payments TO a Cooperative Association must be made on:	June 17, 2014
Final payments to Producers must be RECEIVED by:	June 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.67	25.24
Newport News/Portsmouth, VA	3.20	(0.05)	2.62	25.19
New York, NY	3.15	(0.10)	2.57	25.14
Long Valley, NJ	3.10	(0.15)	2.52	25.09
Philadelphia, PA	3.05	(0.20)	2.47	25.04
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.42	24.99
Frederick, MD/New Holland, PA	2.90	(0.35)	2.32	24.89
Mt. Holly Springs, PA	2.80	(0.45)	2.22	24.79
Albany/Binghamton, NY	2.70	(0.55)	2.12	24.69
Middlebury, VT	2.60	(0.65)	2.02	24.59
Syracuse, NY	2.50	(0.75)	1.92	24.49
St. Albans/Swanton, VT	2.40	(0.85)	1.82	24.39
Watertown/Rochester, NY	2.30	(0.95)	1.72	24.29
Buffalo, NY	2.20	(1.05)	1.62	24.19
Jamestown, NY	2.10	(1.15)	1.52	24.09

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.70 %
	True Protein	3.03 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for JUNE 2014:

	Skim	Butterfat
Class I	33%	16%
Classes II, III, & IV	67%	84%