



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

MARCH 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.6	781,363,132	\$26.89
Class II	24.3	533,745,841	24.22
Class III	26.8	588,601,333	23.33
Class IV	13.3	291,166,302	23.66
Total Producer Milk	100.0	2,194,876,608	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.64	Protein Price	\$4.5172 /lb
Class III Price (@ 3.5% Butterfat)	\$23.33	Butterfat Price	2.0402 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$24.97	Other Solids Price	0.4700 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$26.26	Nonfat Solids Price	1.9027 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	766,479,046	\$20.39	156,285,077.48	
Butterfat	14,884,086	2.0623	30,695,450.56	
Less: Location Adjustment to Handlers			(2,683,129.31)	\$184,297,398.79
Class II— Butterfat	30,753,075	2.0472	62,957,695.20	
Nonfat Solids	46,239,883	1.9633	90,782,762.27	153,740,457.47
Class III— Butterfat	26,144,518	2.0402	53,340,045.72	
Protein	18,291,444	4.5172	82,626,110.83	
Other Solids	33,521,339	0.4700	15,755,029.33	151,721,185.88
Class IV— Butterfat	12,688,633	2.0402	25,887,349.03	
Nonfat Solids	25,608,289	1.9027	48,724,891.49	74,612,240.52
Total Classified Value				\$564,371,282.66
Add: Overage—All Classes				230,692.42
Inventory Reclassification—All Classes				76,971.18
Other Source Receipts	4,836,338 Pounds			153,633.31
Total Pool Value				\$564,832,579.57
Less: Producer Component Valuations @ Class III Component Prices				(540,454,216.08)
Total PPD Value Before Adjustments				\$24,378,363.49
Add: Location Adjustment to Producers				11,770,926.47
One-half Unobligated Balance—Producer Settlement Fund				1,023,428.96
Less: Producer Settlement Fund—Reserve				(1,097,426.67)
Total Pool Milk & PPD Value	2,199,712,946 Producer pounds			\$36,075,292.25
Producer Price Differential		\$1.64		
Statistical Uniform Price		\$24.97		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MARCH 2014</u>
Payments TO the Producer Settlement Fund due on:	April 16, 2014
Payments FROM the Producer Settlement Fund made on:	April 17, 2014
Final payments TO a Cooperative Association must be made on:	April 17, 2014
Final payments to Producers must be RECEIVED by:	April 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.64	24.97
Newport News/Portsmouth, VA	3.20	(0.05)	1.59	24.92
New York, NY	3.15	(0.10)	1.54	24.87
Long Valley, NJ	3.10	(0.15)	1.49	24.82
Philadelphia, PA	3.05	(0.20)	1.44	24.77
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.39	24.72
Frederick, MD/New Holland, PA	2.90	(0.35)	1.29	24.62
Mt. Holly Springs, PA	2.80	(0.45)	1.19	24.52
Albany/Binghamton, NY	2.70	(0.55)	1.09	24.42
Middlebury, VT	2.60	(0.65)	0.99	24.32
Syracuse, NY	2.50	(0.75)	0.89	24.22
St. Albans/Swanton, VT	2.40	(0.85)	0.79	24.12
Watertown/Rochester, NY	2.30	(0.95)	0.69	24.02
Buffalo, NY	2.20	(1.05)	0.59	23.92
Jamestown, NY	2.10	(1.15)	0.49	23.82

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.85 %
	True Protein	3.12 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for APRIL 2014:

	Skim	Butterfat
Class I	35%	16%
Classes II, III, & IV	65%	84%