



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JANUARY 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	37.3	814,052,783	\$24.73
Class II	24.1	524,867,526	22.21
Class III	26.8	584,463,488	21.15
Class IV	11.8	256,429,500	22.29
Total Producer Milk	100.0	2,179,813,297	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.78	Protein Price	\$4.1870 /lb
Class III Price (@ 3.5% Butterfat)	\$21.15	Butterfat Price	1.7874 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.93	Other Solids Price	0.4155 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$24.27	Nonfat Solids Price	1.8470 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	798,636,312	\$19.06	152,220,081.07	
Butterfat	15,416,471	1.8116	27,928,478.86	
Less: Location Adjustment to Handlers			(2,715,505.34)	\$177,433,054.58
Class II— Butterfat	28,224,075	1.7944	50,645,280.16	
Nonfat Solids	45,802,364	1.8344	84,019,856.52	134,665,136.68
Class III— Butterfat	26,081,184	1.7874	46,617,508.27	
Protein	18,337,537	4.1870	76,779,267.46	
Other Solids	33,200,048	0.4155	13,794,619.94	137,191,395.67
Class IV— Butterfat	14,926,035	1.7874	26,678,794.94	
Nonfat Solids	22,293,546	1.8470	41,176,179.49	67,854,974.43
Total Classified Value				\$517,144,561.36
Add: Overage—All Classes				148,449.77
Inventory Reclassification—All Classes				22,026.02
Other Source Receipts	3,505,388 Pounds			112,231.88
Total Pool Value				\$517,427,269.03
Less: Producer Component Valuations @ Class III Component Prices				(490,279,574.44)
Total PPD Value Before Adjustments				\$27,147,694.59
Add: Location Adjustment to Producers				11,656,152.06
One-half Unobligated Balance—Producer Settlement Fund				1,011,291.21
Less: Producer Settlement Fund—Reserve				(952,065.37)
Total Pool Milk & PPD Value	2,183,318,685 Producer pounds			\$38,863,072.49
Producer Price Differential		\$1.78		
Statistical Uniform Price		\$22.93		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JANUARY 2014</u>
Payments TO the Producer Settlement Fund due on:	February 14, 2014
Payments FROM the Producer Settlement Fund made on:	February 18, 2014
Final payments TO a Cooperative Association must be made on:	February 18, 2014
Final payments to Producers must be RECEIVED by:	February 19, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.78	22.93
Newport News/Portsmouth, VA	3.20	(0.05)	1.73	22.88
New York, NY	3.15	(0.10)	1.68	22.83
Long Valley, NJ	3.10	(0.15)	1.63	22.78
Philadelphia, PA	3.05	(0.20)	1.58	22.73
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.53	22.68
Frederick, MD/New Holland, PA	2.90	(0.35)	1.43	22.58
Mt. Holly Springs, PA	2.80	(0.45)	1.33	22.48
Albany/Binghamton, NY	2.70	(0.55)	1.23	22.38
Middlebury, VT	2.60	(0.65)	1.13	22.28
Syracuse, NY	2.50	(0.75)	1.03	22.18
St. Albans/Swanton, VT	2.40	(0.85)	0.93	22.08
Watertown/Rochester, NY	2.30	(0.95)	0.83	21.98
Buffalo, NY	2.20	(1.05)	0.73	21.88
Jamestown, NY	2.10	(1.15)	0.63	21.78

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.88 %
	True Protein	3.15 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for FEBRUARY 2014:

	<u>Skim</u>	<u>Butterfat</u>
Class I	37%	17%
Classes II, III, & IV	63%	83%