



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
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Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
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JANUARY 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	37.3	814,052,783	\$24.73
Class II	24.1	524,867,526	22.21
Class III	26.8	584,463,488	21.15
Class IV	11.8	256,429,500	22.29
Total Producer Milk	100.0	2,179,813,297	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.78	Protein Price	\$4.1870 /lb
Class III Price (@ 3.5% Butterfat)	\$21.15	Butterfat Price	1.7874 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.93	Other Solids Price	0.4155 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$24.27	Nonfat Solids Price	1.8470 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	798,636,312	\$19.06	152,220,081.07	
Butterfat	15,416,471	1.8116	27,928,478.86	
Less: Location Adjustment to Handlers			(2,715,505.34)	\$177,433,054.58
Class II— Butterfat	28,224,075	1.7944	50,645,280.16	
Nonfat Solids	45,802,364	1.8344	84,019,856.52	134,665,136.68
Class III— Butterfat	26,081,184	1.7874	46,617,508.27	
Protein	18,337,537	4.1870	76,779,267.46	
Other Solids	33,200,048	0.4155	13,794,619.94	137,191,395.67
Class IV— Butterfat	14,926,035	1.7874	26,678,794.94	
Nonfat Solids	22,293,546	1.8470	41,176,179.49	67,854,974.43
Total Classified Value				\$517,144,561.36
Add: Overage—All Classes				148,449.77
Inventory Reclassification—All Classes				22,026.02
Other Source Receipts	3,505,388 Pounds			112,231.88
Total Pool Value				\$517,427,269.03
Less: Producer Component Valuations @ Class III Component Prices				(490,279,574.44)
Total PPD Value Before Adjustments				\$27,147,694.59
Add: Location Adjustment to Producers				11,656,152.06
One-half Unobligated Balance—Producer Settlement Fund				1,011,291.21
Less: Producer Settlement Fund—Reserve				(952,065.37)
Total Pool Milk & PPD Value	2,183,318,685 Producer pounds			\$38,863,072.49
Producer Price Differential		\$1.78		
Statistical Uniform Price		\$22.93		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JANUARY 2014</u>
Payments TO the Producer Settlement Fund due on:	February 14, 2014
Payments FROM the Producer Settlement Fund made on:	February 18, 2014
Final payments TO a Cooperative Association must be made on:	February 18, 2014
Final payments to Producers must be RECEIVED by:	February 19, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.78	22.93
Newport News/Portsmouth, VA	3.20	(0.05)	1.73	22.88
New York, NY	3.15	(0.10)	1.68	22.83
Long Valley, NJ	3.10	(0.15)	1.63	22.78
Philadelphia, PA	3.05	(0.20)	1.58	22.73
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.53	22.68
Frederick, MD/New Holland, PA	2.90	(0.35)	1.43	22.58
Mt. Holly Springs, PA	2.80	(0.45)	1.33	22.48
Albany/Binghamton, NY	2.70	(0.55)	1.23	22.38
Middlebury, VT	2.60	(0.65)	1.13	22.28
Syracuse, NY	2.50	(0.75)	1.03	22.18
St. Albans/Swanton, VT	2.40	(0.85)	0.93	22.08
Watertown/Rochester, NY	2.30	(0.95)	0.83	21.98
Buffalo, NY	2.20	(1.05)	0.73	21.88
Jamestown, NY	2.10	(1.15)	0.63	21.78

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.88 %
	True Protein	3.15 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for FEBRUARY 2014:

	<u>Skim</u>	<u>Butterfat</u>
Class I	37%	17%
Classes II, III, & IV	63%	83%



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FEBRUARY 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	37.0	727,032,063	\$25.27
Class II	24.5	482,201,638	23.73
Class III	25.5	502,627,688	23.35
Class IV	13.0	256,156,638	23.46
Total Producer Milk	100.0	1,968,018,027	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.07	Protein Price	\$4.6044 /lb
Class III Price (@ 3.5% Butterfat)	\$23.35	Butterfat Price	2.0109 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$24.42	Other Solids Price	0.4453 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$25.76	Nonfat Solids Price	1.8914 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	713,000,367	\$19.82	141,316,672.74	
Butterfat	14,031,696	1.7550	24,625,626.48	
Less: Location Adjustment to Handlers			(2,474,063.40)	\$163,468,235.86
Class II— Butterfat	26,184,395	2.0179	52,837,490.68	
Nonfat Solids	41,956,437	1.9189	80,510,206.97	133,347,697.65
Class III— Butterfat	21,972,999	2.0109	44,185,503.67	
Protein	15,660,447	4.6044	72,106,962.21	
Other Solids	28,606,352	0.4453	12,738,408.54	129,030,874.42
Class IV— Butterfat	13,908,975	2.0109	27,969,557.78	
Nonfat Solids	22,280,202	1.8914	42,140,774.06	70,110,331.84
Total Classified Value				\$495,957,139.77
Add: Overage—All Classes				67,761.44
Inventory Reclassification—All Classes				265,280.52
Other Source Receipts	3,481,020 Pounds			86,711.94
Total Pool Value				\$496,376,893.67
Less: Producer Component Valuations @ Class III Component Prices				(485,935,076.51)
Total PPD Value Before Adjustments				\$10,441,817.16
Add: Location Adjustment to Producers				10,471,919.90
One-half Unobligated Balance—Producer Settlement Fund				1,004,816.91
Less: Producer Settlement Fund—Reserve				(823,514.08)
Total Pool Milk & PPD Value	1,971,499,047 Producer pounds			\$21,095,039.89
Producer Price Differential		\$1.07		
Statistical Uniform Price		\$24.42		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2014

Payments TO the Producer Settlement Fund due on:	March 14, 2014
Payments FROM the Producer Settlement Fund made on:	March 17, 2014
Final payments TO a Cooperative Association must be made on:	March 17, 2014
Final payments to Producers must be RECEIVED by:	March 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.07	24.42
Newport News/Portsmouth, VA	3.20	(0.05)	1.02	24.37
New York, NY	3.15	(0.10)	0.97	24.32
Long Valley, NJ	3.10	(0.15)	0.92	24.27
Philadelphia, PA	3.05	(0.20)	0.87	24.22
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.82	24.17
Frederick, MD/New Holland, PA	2.90	(0.35)	0.72	24.07
Mt. Holly Springs, PA	2.80	(0.45)	0.62	23.97
Albany/Binghamton, NY	2.70	(0.55)	0.52	23.87
Middlebury, VT	2.60	(0.65)	0.42	23.77
Syracuse, NY	2.50	(0.75)	0.32	23.67
St. Albans/Swanton, VT	2.40	(0.85)	0.22	23.57
Watertown/Rochester, NY	2.30	(0.95)	0.12	23.47
Buffalo, NY	2.20	(1.05)	0.02	23.37
Jamestown, NY	2.10	(1.15)	(0.08)	23.27

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.87 %
	True Protein	3.12 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for MARCH 2014:

	Skim	Butterfat
Class I	35%	16%
Classes II, III, & IV	65%	84%



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MARCH 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.6	781,363,132	\$26.89
Class II	24.3	533,745,841	24.22
Class III	26.8	588,601,333	23.33
Class IV	13.3	291,166,302	23.66
Total Producer Milk	100.0	2,194,876,608	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.64	Protein Price	\$4.5172 /lb
Class III Price (@ 3.5% Butterfat)	\$23.33	Butterfat Price	2.0402 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$24.97	Other Solids Price	0.4700 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$26.26	Nonfat Solids Price	1.9027 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	766,479,046	\$20.39	156,285,077.48	
Butterfat	14,884,086	2.0623	30,695,450.56	
Less: Location Adjustment to Handlers			(2,683,129.31)	\$184,297,398.79
Class II— Butterfat	30,753,075	2.0472	62,957,695.20	
Nonfat Solids	46,239,883	1.9633	90,782,762.27	153,740,457.47
Class III— Butterfat	26,144,518	2.0402	53,340,045.72	
Protein	18,291,444	4.5172	82,626,110.83	
Other Solids	33,521,339	0.4700	15,755,029.33	151,721,185.88
Class IV— Butterfat	12,688,633	2.0402	25,887,349.03	
Nonfat Solids	25,608,289	1.9027	48,724,891.49	74,612,240.52
Total Classified Value				\$564,371,282.66
Add: Overage—All Classes				230,692.42
Inventory Reclassification—All Classes				76,971.18
Other Source Receipts	4,836,338 Pounds			153,633.31
Total Pool Value				\$564,832,579.57
Less: Producer Component Valuations @ Class III Component Prices				(540,454,216.08)
Total PPD Value Before Adjustments				\$24,378,363.49
Add: Location Adjustment to Producers				11,770,926.47
One-half Unobligated Balance—Producer Settlement Fund				1,023,428.96
Less: Producer Settlement Fund—Reserve				(1,097,426.67)
Total Pool Milk & PPD Value	2,199,712,946 Producer pounds			\$36,075,292.25
Producer Price Differential		\$1.64		
Statistical Uniform Price		\$24.97		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MARCH 2014</u>
Payments TO the Producer Settlement Fund due on:	April 16, 2014
Payments FROM the Producer Settlement Fund made on:	April 17, 2014
Final payments TO a Cooperative Association must be made on:	April 17, 2014
Final payments to Producers must be RECEIVED by:	April 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.64	24.97
Newport News/Portsmouth, VA	3.20	(0.05)	1.59	24.92
New York, NY	3.15	(0.10)	1.54	24.87
Long Valley, NJ	3.10	(0.15)	1.49	24.82
Philadelphia, PA	3.05	(0.20)	1.44	24.77
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.39	24.72
Frederick, MD/New Holland, PA	2.90	(0.35)	1.29	24.62
Mt. Holly Springs, PA	2.80	(0.45)	1.19	24.52
Albany/Binghamton, NY	2.70	(0.55)	1.09	24.42
Middlebury, VT	2.60	(0.65)	0.99	24.32
Syracuse, NY	2.50	(0.75)	0.89	24.22
St. Albans/Swanton, VT	2.40	(0.85)	0.79	24.12
Watertown/Rochester, NY	2.30	(0.95)	0.69	24.02
Buffalo, NY	2.20	(1.05)	0.59	23.92
Jamestown, NY	2.10	(1.15)	0.49	23.82

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.85 %
	True Protein	3.12 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for APRIL 2014:

	<u>Skim</u>	<u>Butterfat</u>
Class I	35%	16%
Classes II, III, & IV	65%	84%



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APRIL 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.4	739,964,714	\$26.90
Class II	24.0	517,775,463	24.74
Class III	25.7	552,294,456	24.31
Class IV	15.9	343,158,160	23.34
Total Producer Milk	100.0	2,153,192,793	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.15	Protein Price	\$4.7089 /lb
Class III Price (@ 3.5% Butterfat)	\$24.31	Butterfat Price	2.1207 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$25.46	Other Solids Price	0.4926 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$26.39	Nonfat Solids Price	1.8328 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	725,816,097	\$20.47	148,574,555.06	
Butterfat	14,148,617	2.0419	28,890,061.05	
Less: Location Adjustment to Handlers			(2,549,236.12)	\$174,915,379.98
Class II— Butterfat	30,055,408	2.1277	63,948,891.65	
Nonfat Solids	44,612,562	1.9911	88,828,072.23	152,776,963.88
Class III— Butterfat	23,945,752	2.1207	50,781,756.28	
Protein	16,884,957	4.7089	79,509,574.04	
Other Solids	31,514,560	0.4926	15,524,072.28	145,815,402.60
Class IV— Butterfat	12,985,329	2.1207	27,537,987.21	
Nonfat Solids	30,196,174	1.8328	55,343,547.70	82,881,534.91
Total Classified Value				\$556,389,281.37
Add: Overage—All Classes				122,201.79
Inventory Reclassification—All Classes				209,881.09
Other Source Receipts	855,886 Pounds			22,407.11
Total Pool Value				\$556,743,771.36
Less: Producer Component Valuations @ Class III Component Prices				(543,416,622.83)
Total PPD Value Before Adjustments				\$13,327,148.53
Add: Location Adjustment to Producers				11,517,842.17
One-half Unobligated Balance—Producer Settlement Fund				934,136.52
Less: Producer Settlement Fund—Reserve				(1,007,567.47)
Total Pool Milk & PPD Value	2,154,048,679 Producer pounds			\$24,771,559.75
Producer Price Differential		\$1.15		
Statistical Uniform Price		\$25.46		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>APRIL 2014</u>
Payments TO the Producer Settlement Fund due on:	May 15, 2014
Payments FROM the Producer Settlement Fund made on:	May 16, 2014
Final payments TO a Cooperative Association must be made on:	May 16, 2014
Final payments to Producers must be RECEIVED by:	May 19, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.15	25.46
Newport News/Portsmouth, VA	3.20	(0.05)	1.10	25.41
New York, NY	3.15	(0.10)	1.05	25.36
Long Valley, NJ	3.10	(0.15)	1.00	25.31
Philadelphia, PA	3.05	(0.20)	0.95	25.26
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.90	25.21
Frederick, MD/New Holland, PA	2.90	(0.35)	0.80	25.11
Mt. Holly Springs, PA	2.80	(0.45)	0.70	25.01
Albany/Binghamton, NY	2.70	(0.55)	0.60	24.91
Middlebury, VT	2.60	(0.65)	0.50	24.81
Syracuse, NY	2.50	(0.75)	0.40	24.71
St. Albans/Swanton, VT	2.40	(0.85)	0.30	24.61
Watertown/Rochester, NY	2.30	(0.95)	0.20	24.51
Buffalo, NY	2.20	(1.05)	0.10	24.41
Jamestown, NY	2.10	(1.15)	0.00	24.31

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.77 %
	True Protein	3.06 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for MAY 2014:

	Skim	Butterfat
Class I	35%	17%
Classes II, III, & IV	65%	83%



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MAY 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.6	774,820,756	\$27.72
Class II	24.3	543,656,075	24.44
Class III	26.1	582,877,693	22.57
Class IV	15.0	334,896,533	22.65
Total Producer Milk	100.0	2,236,251,057	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.67	Protein Price	\$3.9553 /lb
Class III Price (@ 3.5% Butterfat)	\$22.57	Butterfat Price	2.2721 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$25.24	Other Solids Price	0.4897 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$25.90	Nonfat Solids Price	1.6919 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	760,159,895	\$20.70	157,353,098.27	
Butterfat	14,660,861	2.2115	32,422,494.10	
Less: Location Adjustment to Handlers			(2,655,966.03)	\$187,119,626.39
Class II— Butterfat	30,561,459	2.2791	69,652,621.22	
Nonfat Solids	46,783,852	1.8956	88,683,469.87	158,336,091.09
Class III— Butterfat	24,910,830	2.2721	56,599,896.85	
Protein	17,674,077	3.9553	69,906,276.72	
Other Solids	33,299,378	0.4897	16,306,705.41	142,812,878.98
Class IV— Butterfat	12,711,488	2.2721	28,881,771.88	
Nonfat Solids	29,345,867	1.6919	49,650,272.35	78,532,044.23
Total Classified Value				\$566,800,640.69
Add: Overage—All Classes				73,470.06
Inventory Reclassification—All Classes				96,987.48
Other Source Receipts	637,490 Pounds			32,844.86
Total Pool Value				\$567,003,943.09
Less: Producer Component Valuations @ Class III Component Prices				(519,402,283.85)
Total PPD Value Before Adjustments				\$47,601,659.24
Add: Location Adjustment to Producers				11,957,570.36
One-half Unobligated Balance—Producer Settlement Fund				1,109,960.15
Less: Producer Settlement Fund—Reserve				(944,265.59)
Total Pool Milk & PPD Value	2,236,888,547 Producer pounds			\$59,724,924.16
Producer Price Differential		\$2.67		
Statistical Uniform Price		\$25.24		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MAY 2014</u>
Payments TO the Producer Settlement Fund due on:	June 16, 2014
Payments FROM the Producer Settlement Fund made on:	June 17, 2014
Final payments TO a Cooperative Association must be made on:	June 17, 2014
Final payments to Producers must be RECEIVED by:	June 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.67	25.24
Newport News/Portsmouth, VA	3.20	(0.05)	2.62	25.19
New York, NY	3.15	(0.10)	2.57	25.14
Long Valley, NJ	3.10	(0.15)	2.52	25.09
Philadelphia, PA	3.05	(0.20)	2.47	25.04
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.42	24.99
Frederick, MD/New Holland, PA	2.90	(0.35)	2.32	24.89
Mt. Holly Springs, PA	2.80	(0.45)	2.22	24.79
Albany/Binghamton, NY	2.70	(0.55)	2.12	24.69
Middlebury, VT	2.60	(0.65)	2.02	24.59
Syracuse, NY	2.50	(0.75)	1.92	24.49
St. Albans/Swanton, VT	2.40	(0.85)	1.82	24.39
Watertown/Rochester, NY	2.30	(0.95)	1.72	24.29
Buffalo, NY	2.20	(1.05)	1.62	24.19
Jamestown, NY	2.10	(1.15)	1.52	24.09

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.70 %
	True Protein	3.03 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for JUNE 2014:

	Skim	Butterfat
Class I	33%	16%
Classes II, III, & IV	67%	84%



Agricultural Marketing Service
Dairy Programs

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JUNE 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.9	699,101,130	\$26.11
Class II	26.1	570,514,485	23.94
Class III	27.0	590,367,738	21.36
Class IV	15.0	328,339,470	23.13
Total Producer Milk	100.0	2,188,322,823	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$3.02	Protein Price	\$3.3437 /lb
Class III Price (@ 3.5% Butterfat)	\$21.36	Butterfat Price	2.4413 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$24.38	Other Solids Price	0.4942 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$24.80	Nonfat Solids Price	1.6785 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	685,462,699	\$18.83	129,072,626.22	
Butterfat	13,638,431	2.2681	30,933,325.35	
Less: Location Adjustment to Handlers			(2,392,774.56)	\$157,613,177.06
Class II— Butterfat	31,090,099	2.4483	76,117,889.38	
Nonfat Solids	48,928,455	1.7700	86,603,365.35	162,721,254.73
Class III— Butterfat	24,103,874	2.4413	58,844,787.61	
Protein	17,678,437	3.3437	59,111,389.81	
Other Solids	33,779,359	0.4942	16,693,759.24	134,649,936.66
Class IV— Butterfat	11,129,784	2.4413	27,171,141.72	
Nonfat Solids	28,724,345	1.6785	48,213,813.11	75,384,954.83
Total Classified Value				\$530,369,323.28
Add: Overage—All Classes				36,630.74
Inventory Reclassification—All Classes				213,889.43
Other Source Receipts	2,498,885 Pounds			127,677.36
Total Pool Value				\$530,747,520.81
Less: Producer Component Valuations @ Class III Component Prices				(476,589,159.73)
Total PPD Value Before Adjustments				\$54,158,361.08
Add: Location Adjustment to Producers				11,898,488.62
One-half Unobligated Balance—Producer Settlement Fund				1,024,218.97
Less: Producer Settlement Fund—Reserve				(918,253.12)
Total Pool Milk & PPD Value	2,190,821,708 Producer pounds			\$66,162,815.55
Producer Price Differential		\$3.02		
Statistical Uniform Price		\$24.38		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JUNE 2014</u>
Payments TO the Producer Settlement Fund due on:	July 16, 2014
Payments FROM the Producer Settlement Fund made on:	July 17, 2014
Final payments TO a Cooperative Association must be made on:	July 17, 2014
Final payments to Producers must be RECEIVED by:	July 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.02	24.38
Newport News/Portsmouth, VA	3.20	(0.05)	2.97	24.33
New York, NY	3.15	(0.10)	2.92	24.28
Long Valley, NJ	3.10	(0.15)	2.87	24.23
Philadelphia, PA	3.05	(0.20)	2.82	24.18
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.77	24.13
Frederick, MD/New Holland, PA	2.90	(0.35)	2.67	24.03
Mt. Holly Springs, PA	2.80	(0.45)	2.57	23.93
Albany/Binghamton, NY	2.70	(0.55)	2.47	23.83
Middlebury, VT	2.60	(0.65)	2.37	23.73
Syracuse, NY	2.50	(0.75)	2.27	23.63
St. Albans/Swanton, VT	2.40	(0.85)	2.17	23.53
Watertown/Rochester, NY	2.30	(0.95)	2.07	23.43
Buffalo, NY	2.20	(1.05)	1.97	23.33
Jamestown, NY	2.10	(1.15)	1.87	23.23

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.65 %
	True Protein	3.00 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for JULY 2014:

	Skim	Butterfat
Class I	35%	18%
Classes II, III, & IV	65%	82%



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Dairy Programs

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JULY 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.6	721,819,768	\$26.27
Class II	24.9	550,446,706	24.41
Class III	26.4	585,304,096	21.60
Class IV	16.1	356,118,672	23.78
Total Producer Milk	100.0	2,213,689,242	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$3.15	Protein Price	\$3.1798 /lb
Class III Price (@ 3.5% Butterfat)	\$21.60	Butterfat Price	2.6349 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$24.75	Other Solids Price	0.5046 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$25.06	Nonfat Solids Price	1.6770 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	707,363,620	\$18.26	129,164,597.01	
Butterfat	14,456,148	2.4702	35,709,576.79	
Less: Location Adjustment to Handlers			(2,474,101.02)	\$162,400,072.76
Class II— Butterfat	31,668,124	2.6419	83,664,016.81	
Nonfat Solids	46,960,601	1.7456	81,974,425.09	165,638,441.90
Class III— Butterfat	23,660,670	2.6349	62,343,499.42	
Protein	17,378,841	3.1798	55,261,238.67	
Other Solids	33,595,294	0.5046	16,952,185.40	134,556,923.49
Class IV— Butterfat	10,519,867	2.6349	27,718,797.55	
Nonfat Solids	31,234,895	1.6770	52,380,918.93	80,099,716.48
Total Classified Value				\$542,695,154.63
Add: Overage—All Classes				13,932.05
Inventory Reclassification—All Classes				102,353.01
Other Source Receipts	3,728,644 Pounds			185,989.20
Total Pool Value				\$542,997,428.89
Less: Producer Component Valuations @ Class III Component Prices				(484,913,494.08)
Total PPD Value Before Adjustments				\$58,083,934.81
Add: Location Adjustment to Producers				11,864,091.49
One-half Unobligated Balance—Producer Settlement Fund				794,263.86
Less: Producer Settlement Fund—Reserve				(893,626.73)
Total Pool Milk & PPD Value	2,217,417,886 Producer pounds			\$69,848,663.43
Producer Price Differential		\$3.15		
Statistical Uniform Price		\$24.75		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2014</u>
Payments TO the Producer Settlement Fund due on:	August 15, 2014
Payments FROM the Producer Settlement Fund made on:	August 18, 2014
Final payments TO a Cooperative Association must be made on:	August 18, 2014
Final payments to Producers must be RECEIVED by:	August 19, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.15	24.75
Newport News/Portsmouth, VA	3.20	(0.05)	3.10	24.70
New York, NY	3.15	(0.10)	3.05	24.65
Long Valley, NJ	3.10	(0.15)	3.00	24.60
Philadelphia, PA	3.05	(0.20)	2.95	24.55
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.90	24.50
Frederick, MD/New Holland, PA	2.90	(0.35)	2.80	24.40
Mt. Holly Springs, PA	2.80	(0.45)	2.70	24.30
Albany/Binghamton, NY	2.70	(0.55)	2.60	24.20
Middlebury, VT	2.60	(0.65)	2.50	24.10
Syracuse, NY	2.50	(0.75)	2.40	24.00
St. Albans/Swanton, VT	2.40	(0.85)	2.30	23.90
Watertown/Rochester, NY	2.30	(0.95)	2.20	23.80
Buffalo, NY	2.20	(1.05)	2.10	23.70
Jamestown, NY	2.10	(1.15)	2.00	23.60

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.63 %
	True Protein	2.97 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for AUGUST 2014:

	Skim	Butterfat
Class I	36%	18%
Classes II, III, & IV	64%	82%



Agricultural Marketing Service
Dairy Programs

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AUGUST 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	33.5	731,444,686	\$27.12
Class II	25.2	551,073,550	25.34
Class III	27.3	596,444,458	22.25
Class IV	14.0	307,082,136	23.89
Total Producer Milk	100.0	2,186,044,830	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$3.16	Protein Price	\$3.1496 /lb
Class III Price (@ 3.5% Butterfat)	\$22.25	Butterfat Price	2.8448 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$25.41	Other Solids Price	0.5036 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$26.04	Nonfat Solids Price	1.6047 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	716,641,310	\$18.47	132,363,649.96	
Butterfat	14,803,376	2.6560	39,317,766.66	
Less: Location Adjustment to Handlers			(2,485,734.06)	\$169,195,682.59
Class II— Butterfat	31,068,363	2.8518	88,600,757.63	
Nonfat Solids	47,296,730	1.7689	83,663,185.70	172,263,943.33
Class III— Butterfat	25,276,301	2.8448	71,906,021.07	
Protein	17,954,330	3.1496	56,548,957.78	
Other Solids	34,159,774	0.5036	17,202,862.15	145,657,841.00
Class IV— Butterfat	9,455,332	2.8448	26,898,528.45	
Nonfat Solids	27,054,619	1.6047	43,414,547.06	70,313,075.51
Total Classified Value				\$557,430,542.43
Add: Overage—All Classes				7,608.32
Inventory Reclassification—All Classes				192,845.01
Other Source Receipts	434,920 Pounds			23,254.78
Total Pool Value				\$557,654,250.54
Less: Producer Component Valuations @ Class III Component Prices				(500,224,147.58)
Total PPD Value Before Adjustments				\$57,430,102.96
Add: Location Adjustment to Producers				11,833,799.81
One-half Unobligated Balance—Producer Settlement Fund				840,641.43
Less: Producer Settlement Fund—Reserve				(1,011,784.10)
Total Pool Milk & PPD Value	2,186,479,750 Producer pounds			\$69,092,760.10
Producer Price Differential		\$3.16		
Statistical Uniform Price		\$25.41		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>AUGUST 2014</u>
Payments TO the Producer Settlement Fund due on:	September 16, 2014
Payments FROM the Producer Settlement Fund made on:	September 17, 2014
Final payments TO a Cooperative Association must be made on:	September 17, 2014
Final payments to Producers must be RECEIVED by:	September 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.16	25.41
Newport News/Portsmouth, VA	3.20	(0.05)	3.11	25.36
New York, NY	3.15	(0.10)	3.06	25.31
Long Valley, NJ	3.10	(0.15)	3.01	25.26
Philadelphia, PA	3.05	(0.20)	2.96	25.21
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.91	25.16
Frederick, MD/New Holland, PA	2.90	(0.35)	2.81	25.06
Mt. Holly Springs, PA	2.80	(0.45)	2.71	24.96
Albany/Binghamton, NY	2.70	(0.55)	2.61	24.86
Middlebury, VT	2.60	(0.65)	2.51	24.76
Syracuse, NY	2.50	(0.75)	2.41	24.66
St. Albans/Swanton, VT	2.40	(0.85)	2.31	24.56
Watertown/Rochester, NY	2.30	(0.95)	2.21	24.46
Buffalo, NY	2.20	(1.05)	2.11	24.36
Jamestown, NY	2.10	(1.15)	2.01	24.26

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Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.69 %
	True Protein	3.02 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for SEPTEMBER 2014:

	Skim	Butterfat
Class I	38%	18%
Classes II, III, & IV	62%	82%



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SEPTEMBER 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	36.7	760,224,266	\$26.88
Class II	26.0	537,813,265	26.11
Class III	24.9	515,707,211	24.60
Class IV	12.4	258,066,004	22.58
Total Producer Milk	100.0	2,071,810,746	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.56	Protein Price	\$3.4991 /lb
Class III Price (@ 3.5% Butterfat)	\$24.60	Butterfat Price	3.2467 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$26.16	Other Solids Price	0.4876 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$27.20	Nonfat Solids Price	1.2910 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	745,370,691	\$17.81	132,750,520.07	
Butterfat	14,853,575	2.7698	41,141,432.04	
Less: Location Adjustment to Handlers			(2,579,884.72)	\$171,312,067.40
Class II— Butterfat	29,640,653	3.2537	96,441,792.67	
Nonfat Solids	46,414,784	1.6956	78,700,907.77	175,142,700.44
Class III— Butterfat	22,289,514	3.2467	72,367,365.10	
Protein	15,764,816	3.4991	55,162,667.67	
Other Solids	29,416,267	0.4876	14,343,371.81	141,873,404.58
Class IV— Butterfat	10,551,298	3.2467	34,256,899.21	
Nonfat Solids	22,602,476	1.2910	29,179,796.54	63,436,695.75
Total Classified Value				\$551,764,868.17
Add: Overage—All Classes				71,841.14
Inventory Reclassification—All Classes				622,611.16
Other Source Receipts	787,950 Pounds			29,172.59
Total Pool Value				\$552,488,493.06
Less: Producer Component Valuations @ Class III Component Prices				(531,108,732.91)
Total PPD Value Before Adjustments				\$21,379,760.15
Add: Location Adjustment to Producers				11,086,807.72
One-half Unobligated Balance—Producer Settlement Fund				809,327.69
Less: Producer Settlement Fund—Reserve				(943,355.94)
Total Pool Milk & PPD Value	2,072,598,696 Producer pounds			\$32,332,539.62
Producer Price Differential		\$1.56		
Statistical Uniform Price		\$26.16		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>SEPTEMBER 2014</u>
Payments TO the Producer Settlement Fund due on:	October 15, 2014
Payments FROM the Producer Settlement Fund made on:	October 16, 2014
Final payments TO a Cooperative Association must be made on:	October 16, 2014
Final payments to Producers must be RECEIVED by:	October 17, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.56	26.16
Newport News/Portsmouth, VA	3.20	(0.05)	1.51	26.11
New York, NY	3.15	(0.10)	1.46	26.06
Long Valley, NJ	3.10	(0.15)	1.41	26.01
Philadelphia, PA	3.05	(0.20)	1.36	25.96
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.31	25.91
Frederick, MD/New Holland, PA	2.90	(0.35)	1.21	25.81
Mt. Holly Springs, PA	2.80	(0.45)	1.11	25.71
Albany/Binghamton, NY	2.70	(0.55)	1.01	25.61
Middlebury, VT	2.60	(0.65)	0.91	25.51
Syracuse, NY	2.50	(0.75)	0.81	25.41
St. Albans/Swanton, VT	2.40	(0.85)	0.71	25.31
Watertown/Rochester, NY	2.30	(0.95)	0.61	25.21
Buffalo, NY	2.20	(1.05)	0.51	25.11
Jamestown, NY	2.10	(1.15)	0.41	25.01

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Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.73 %
	True Protein	3.06 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for OCTOBER 2014:

	Skim	Butterfat
Class I	39%	19%
Classes II, III, & IV	61%	81%



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OCTOBER 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	37.9	811,049,041	\$27.44
Class II	24.0	513,728,416	21.93
Class III	24.1	517,333,682	23.82
Class IV	14.0	300,625,650	21.35
Total Producer Milk	100.0	2,142,736,789	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.53	Protein Price	\$3.7362 /lb
Class III Price (@ 3.5% Butterfat)	\$23.82	Butterfat Price	2.8507 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$24.35	Other Solids Price	0.4670 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$25.71	Nonfat Solids Price	1.3090 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	794,739,315	\$16.92	134,469,892.10	
Butterfat	16,309,726	3.1735	51,758,915.46	
Less: Location Adjustment to Handlers			(2,775,872.55)	\$183,452,935.06
Class II— Butterfat	30,306,346	2.8577	86,606,445.00	
Nonfat Solids	44,441,771	1.3733	61,031,884.10	147,638,329.10
Class III— Butterfat	22,836,326	2.8507	65,099,514.57	
Protein	16,030,803	3.7362	59,894,286.18	
Other Solids	29,517,844	0.4670	13,784,833.17	138,778,633.92
Class IV— Butterfat	12,277,029	2.8507	34,998,126.56	
Nonfat Solids	26,512,123	1.3090	34,704,369.00	69,702,495.56
Total Classified Value				\$539,572,393.64
Add: Overage—All Classes				54,078.57
Inventory Reclassification—All Classes				(465,173.89)
Other Source Receipts	279,436 Pounds			6,422.30
Total Pool Value				\$539,167,720.62
Less: Producer Component Valuations @ Class III Component Prices				(539,561,771.94)
Total PPD Value Before Adjustments				(\$394,051.32)
Add: Location Adjustment to Producers				11,453,326.00
One-half Unobligated Balance—Producer Settlement Fund				1,275,091.93
Less: Producer Settlement Fund—Reserve				(976,380.69)
Total Pool Milk & PPD Value	2,143,016,225 Producer pounds			\$11,357,985.92
Producer Price Differential		\$0.53		
Statistical Uniform Price		\$24.35		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>OCTOBER 2014</u>
Payments TO the Producer Settlement Fund due on:	November 14, 2014
Payments FROM the Producer Settlement Fund made on:	November 17, 2014
Final payments TO a Cooperative Association must be made on:	November 17, 2014
Final payments to Producers must be RECEIVED by:	November 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.53	24.35
Newport News/Portsmouth, VA	3.20	(0.05)	0.48	24.30
New York, NY	3.15	(0.10)	0.43	24.25
Long Valley, NJ	3.10	(0.15)	0.38	24.20
Philadelphia, PA	3.05	(0.20)	0.33	24.15
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.28	24.10
Frederick, MD/New Holland, PA	2.90	(0.35)	0.18	24.00
Mt. Holly Springs, PA	2.80	(0.45)	0.08	23.90
Albany/Binghamton, NY	2.70	(0.55)	(0.02)	23.80
Middlebury, VT	2.60	(0.65)	(0.12)	23.70
Syracuse, NY	2.50	(0.75)	(0.22)	23.60
St. Albans/Swanton, VT	2.40	(0.85)	(0.32)	23.50
Watertown/Rochester, NY	2.30	(0.95)	(0.42)	23.40
Buffalo, NY	2.20	(1.05)	(0.52)	23.30
Jamestown, NY	2.10	(1.15)	(0.62)	23.20

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.81 %
	True Protein	3.11 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for NOVEMBER 2014:

	Skim	Butterfat
Class I	40%	19%
Classes II, III, & IV	60%	81%



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

NOVEMBER 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	36.3	753,625,507	\$27.31
Class II	22.0	457,294,817	19.91
Class III	24.8	514,276,804	21.94
Class IV	16.9	350,662,066	18.21
Total Producer Milk	100.0	2,075,859,194	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.32	Protein Price	\$3.9018 /lb
Class III Price (@ 3.5% Butterfat)	\$21.94	Butterfat Price	2.2011 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.26	Other Solids Price	0.4505 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$23.79	Nonfat Solids Price	1.2102 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	737,953,584	\$16.50	121,762,341.36	
Butterfat	15,671,923	3.2541	50,998,004.63	
Less: Location Adjustment to Handlers			(2,556,967.42)	\$170,203,378.63
Class II— Butterfat	29,298,681	2.2081	64,694,417.49	
Nonfat Solids	39,524,455	1.4022	55,421,190.80	120,115,608.29
Class III— Butterfat	23,083,391	2.2011	50,808,851.97	
Protein	16,168,859	3.9018	63,087,654.01	
Other Solids	29,265,574	0.4505	13,184,141.08	127,080,647.06
Class IV— Butterfat	12,773,605	2.2011	28,115,981.96	
Nonfat Solids	31,212,760	1.2102	37,773,682.15	65,889,664.11
Total Classified Value				\$483,289,298.09
Add: Overage—All Classes				47,911.12
Inventory Reclassification—All Classes				(811,838.19)
Other Source Receipts	1,223,856 Pounds			19,809.22
Total Pool Value				\$482,545,180.24
Less: Producer Component Valuations @ Class III Component Prices				(487,134,469.53)
Total PPD Value Before Adjustments				(\$4,589,289.29)
Add: Location Adjustment to Producers				11,089,171.03
One-half Unobligated Balance—Producer Settlement Fund				1,097,830.03
Less: Producer Settlement Fund—Reserve				(951,046.06)
Total Pool Milk & PPD Value	2,077,083,050 Producer pounds			\$6,646,665.71
Producer Price Differential		\$0.32		
Statistical Uniform Price		\$22.26		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>NOVEMBER 2014</u>
Payments TO the Producer Settlement Fund due on:	December 16, 2014
Payments FROM the Producer Settlement Fund made on:	December 17, 2014
Final payments TO a Cooperative Association must be made on:	December 17, 2014
Final payments to Producers must be RECEIVED by:	December 18, 2014

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.32	22.26
Newport News/Portsmouth, VA	3.20	(0.05)	0.27	22.21
New York, NY	3.15	(0.10)	0.22	22.16
Long Valley, NJ	3.10	(0.15)	0.17	22.11
Philadelphia, PA	3.05	(0.20)	0.12	22.06
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.07	22.01
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.03)	21.91
Mt. Holly Springs, PA	2.80	(0.45)	(0.13)	21.81
Albany/Binghamton, NY	2.70	(0.55)	(0.23)	21.71
Middlebury, VT	2.60	(0.65)	(0.33)	21.61
Syracuse, NY	2.50	(0.75)	(0.43)	21.51
St. Albans/Swanton, VT	2.40	(0.85)	(0.53)	21.41
Watertown/Rochester, NY	2.30	(0.95)	(0.63)	21.31
Buffalo, NY	2.20	(1.05)	(0.73)	21.21
Jamestown, NY	2.10	(1.15)	(0.83)	21.11

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.89 %
	True Protein	3.16 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for DECEMBER 2014:

	Skim	Butterfat
Class I	38%	19%
Classes II, III, & IV	62%	81%



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: NortheastOrder@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468

Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003

DECEMBER 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	37.0	808,442,871	\$25.78
Class II	21.3	463,894,142	19.09
Class III	24.2	528,807,631	17.82
Class IV	17.5	381,209,736	16.70
Total Producer Milk	100.0	2,182,354,380	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$3.20	Protein Price	\$2.7387 /lb
Class III Price (@ 3.5% Butterfat)	\$17.82	Butterfat Price	2.0991 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$21.02	Other Solids Price	0.3996 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$22.24	Nonfat Solids Price	1.0767 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	791,590,001	\$18.64	147,552,376.19	
Butterfat	16,852,870	2.2260	37,514,488.62	
Less: Location Adjustment to Handlers			(2,813,093.34)	\$182,253,771.42
Class II— Butterfat	28,852,470	2.1061	60,766,187.07	
Nonfat Solids	40,125,224	1.3489	54,124,914.61	114,891,101.68
Class III— Butterfat	24,637,067	2.0991	51,715,667.32	
Protein	16,462,621	2.7387	45,086,180.13	
Other Solids	30,126,480	0.3996	12,038,541.40	108,840,388.85
Class IV— Butterfat	14,797,983	2.0991	31,062,446.14	
Nonfat Solids	33,771,101	1.0767	36,361,344.46	67,423,790.60
Total Classified Value				\$473,409,052.55
Add: Overage—All Classes				64,181.86
Inventory Reclassification—All Classes				38,791.00
Other Source Receipts	4,365,028 Pounds			322,515.68
Total Pool Value				\$473,834,541.09
Less: Producer Component Valuations @ Class III Component Prices				(415,593,547.16)
Total PPD Value Before Adjustments				\$58,240,993.93
Add: Location Adjustment to Producers				11,675,066.26
One-half Unobligated Balance—Producer Settlement Fund				990,963.63
Less: Producer Settlement Fund—Reserve				(932,002.77)
Total Pool Milk & PPD Value	2,186,719,408 Producer pounds			\$69,975,021.05
Producer Price Differential		\$3.20		
Statistical Uniform Price		\$21.02		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of: DECEMBER 2014

Payments TO the Producer Settlement Fund due on:	January 15, 2015
Payments FROM the Producer Settlement Fund made on:	January 16, 2015
Final payments TO a Cooperative Association must be made on:	January 16, 2015
Final payments to Producers must be RECEIVED by:	January 20, 2015

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.20	21.02
Newport News/Portsmouth, VA	3.20	(0.05)	3.15	20.97
New York, NY	3.15	(0.10)	3.10	20.92
Long Valley, NJ	3.10	(0.15)	3.05	20.87
Philadelphia, PA	3.05	(0.20)	3.00	20.82
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.95	20.77
Frederick, MD/New Holland, PA	2.90	(0.35)	2.85	20.67
Mt. Holly Springs, PA	2.80	(0.45)	2.75	20.57
Albany/Binghamton, NY	2.70	(0.55)	2.65	20.47
Middlebury, VT	2.60	(0.65)	2.55	20.37
Syracuse, NY	2.50	(0.75)	2.45	20.27
St. Albans/Swanton, VT	2.40	(0.85)	2.35	20.17
Watertown/Rochester, NY	2.30	(0.95)	2.25	20.07
Buffalo, NY	2.20	(1.05)	2.15	19.97
Jamestown, NY	2.10	(1.15)	2.05	19.87

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.90 %
	True Protein	3.13 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for JANUARY 2015:

	Skim	Butterfat
Class I	37%	17%
Classes II, III, & IV	63%	83%