



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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SEPTEMBER 2013 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	38.9	776,354,050	\$22.41
Class II	28.2	563,383,108	19.78
Class III	26.8	535,131,206	18.14
Class IV	6.1	122,845,345	19.43
Total Producer Milk	100.0	1,997,713,709	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.44	Protein Price	\$3.5419 /lb
Class III Price (@ 3.5% Butterfat)	\$18.14	Butterfat Price	1.5196 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.58	Other Solids Price	0.3914 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.22	Nonfat Solids Price	1.6243 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	761,522,297	\$17.51	133,342,554.20	
Butterfat	14,831,753	1.5745	23,352,595.10	
Less: Location Adjustment to Handlers			(2,598,973.49)	\$154,096,175.78
Class II— Butterfat	29,079,758	1.5266	44,393,158.61	
Nonfat Solids	48,842,681	1.6622	81,186,304.36	125,579,462.97
Class III— Butterfat	22,617,225	1.5196	34,369,135.09	
Protein	16,448,554	3.5419	58,259,133.43	
Other Solids	30,473,061	0.3914	11,927,156.06	104,555,424.58
Class IV— Butterfat	7,950,225	1.5196	12,081,161.90	
Nonfat Solids	10,475,524	1.6243	17,015,393.62	29,096,555.52
Total Classified Value				\$413,327,618.85
Add: Overage—All Classes				40,884.84
Inventory Reclassification—All Classes				(13,350.56)
Other Source Receipts	999,696 Pounds			38,390.61
Total Pool Value				\$413,393,543.74
Less: Producer Component Valuations @ Class III Component Prices				(375,231,003.70)
Total PPD Value Before Adjustments				\$38,162,540.04
Add: Location Adjustment to Producers				10,523,828.86
One-half Unobligated Balance—Producer Settlement Fund				935,454.41
Less: Producer Settlement Fund—Reserve				(853,216.17)
Total Pool Milk & PPD Value	1,998,713,405 Producer pounds			\$48,768,607.14
Producer Price Differential		\$2.44		
Statistical Uniform Price		\$20.58		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>SEPTEMBER 2013</u>
Payments TO the Producer Settlement Fund due on:	October 16, 2013
Payments FROM the Producer Settlement Fund made on:	October 17, 2013
Final payments TO a Cooperative Association must be made on:	October 17, 2013
Final payments to Producers must be RECEIVED by:	October 18, 2013

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.44	20.58
Newport News/Portsmouth, VA	3.20	(0.05)	2.39	20.53
New York, NY	3.15	(0.10)	2.34	20.48
Long Valley, NJ	3.10	(0.15)	2.29	20.43
Philadelphia, PA	3.05	(0.20)	2.24	20.38
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.19	20.33
Frederick, MD/New Holland, PA	2.90	(0.35)	2.09	20.23
Mt. Holly Springs, PA	2.80	(0.45)	1.99	20.13
Albany/Binghamton, NY	2.70	(0.55)	1.89	20.03
Middlebury, VT	2.60	(0.65)	1.79	19.93
Syracuse, NY	2.50	(0.75)	1.69	19.83
St. Albans/Swanton, VT	2.40	(0.85)	1.59	19.73
Watertown/Rochester, NY	2.30	(0.95)	1.49	19.63
Buffalo, NY	2.20	(1.05)	1.39	19.53
Jamestown, NY	2.10	(1.15)	1.29	19.43

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.73 %
	True Protein	3.07 %
	Other Solids	5.71 %

Estimated Marketwide Utilization for OCTOBER 2013:

	Skim	Butterfat
Class I	42%	20%
Classes II, III, & IV	58%	80%