



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JULY 2013 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.5	751,278,030	\$22.16
Class II	27.4	579,811,187	19.22
Class III	26.8	565,759,062	17.38
Class IV	10.3	218,590,463	18.90
Total Producer Milk	100.0	2,115,438,742	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$2.80	Protein Price	\$3.2257 /lb
Class III Price (@ 3.5% Butterfat)	\$17.38	Butterfat Price	1.5693 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.18	Other Solids Price	0.3927 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$20.21	Nonfat Solids Price	1.5438 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	736,536,572	\$16.75	123,369,875.81	
Butterfat	14,741,458	1.7128	25,249,169.26	
Less: Location Adjustment to Handlers			(2,502,520.25)	\$146,116,525.01
Class II— Butterfat	30,343,286	1.5763	47,830,121.68	
Nonfat Solids	49,445,366	1.5778	78,014,898.47	125,845,020.15
Class III— Butterfat	21,966,350	1.5693	34,471,793.05	
Protein	16,722,550	3.2257	53,941,929.53	
Other Solids	32,268,688	0.3927	12,671,913.81	101,085,636.39
Class IV— Butterfat	9,062,853	1.5693	14,222,335.21	
Nonfat Solids	18,832,154	1.5438	29,073,079.37	43,295,414.58
Total Classified Value				\$416,342,596.13
Add: Overage—All Classes				64,208.07
Inventory Reclassification—All Classes				(207,630.06)
Other Source Receipts	492,321 Pounds			19,388.41
Total Pool Value				\$416,218,562.55
Less: Producer Component Valuations @ Class III Component Prices				(368,339,702.57)
Total PPD Value Before Adjustments				\$47,878,859.98
Add: Location Adjustment to Producers				11,233,619.98
One-half Unobligated Balance—Producer Settlement Fund				1,050,784.70
Less: Producer Settlement Fund—Reserve				(917,194.97)
Total Pool Milk & PPD Value	2,115,931,063 Producer pounds			\$59,246,069.69
Producer Price Differential		\$2.80		
Statistical Uniform Price		\$20.18		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2013</u>
Payments TO the Producer Settlement Fund due on:	August 15, 2013
Payments FROM the Producer Settlement Fund made on:	August 16, 2013
Final payments TO a Cooperative Association must be made on:	August 16, 2013
Final payments to Producers must be RECEIVED by:	August 19, 2013

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.80	20.18
Newport News/Portsmouth, VA	3.20	(0.05)	2.75	20.13
New York, NY	3.15	(0.10)	2.70	20.08
Long Valley, NJ	3.10	(0.15)	2.65	20.03
Philadelphia, PA	3.05	(0.20)	2.60	19.98
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.55	19.93
Frederick, MD/New Holland, PA	2.90	(0.35)	2.45	19.83
Mt. Holly Springs, PA	2.80	(0.45)	2.35	19.73
Albany/Binghamton, NY	2.70	(0.55)	2.25	19.63
Middlebury, VT	2.60	(0.65)	2.15	19.53
Syracuse, NY	2.50	(0.75)	2.05	19.43
St. Albans/Swanton, VT	2.40	(0.85)	1.95	19.33
Watertown/Rochester, NY	2.30	(0.95)	1.85	19.23
Buffalo, NY	2.20	(1.05)	1.75	19.13
Jamestown, NY	2.10	(1.15)	1.65	19.03

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.60 %
	True Protein	2.95 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for AUGUST 2013:

	Skim	Butterfat
Class I	39%	20%
Classes II, III, & IV	61%	80%