



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: MABoston@fedmilk1.com
website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com
Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

SEPTEMBER 2012 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	40.7	795,047,960	\$20.84
Class II	29.3	572,666,123	17.04
Class III	23.6	461,271,890	19.00
Class IV	6.4	124,049,047	17.41
Total Producer Milk	100.0	1,953,035,020	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.45	Protein Price	\$3.2521 /lb
Class III Price (@ 3.5% Butterfat)	\$19.00	Butterfat Price	2.0047 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$19.45	Other Solids Price	0.3971 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$20.07	Nonfat Solids Price	1.1969 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	780,077,192	\$14.82	115,607,439.85	
Butterfat	14,970,768	1.8686	27,974,377.08	
Less: Location Adjustment to Handlers			(2,675,949.27)	\$140,905,867.70
Class II— Butterfat	28,253,185	2.0117	56,836,932.28	
Nonfat Solids	49,689,389	1.1511	57,197,455.67	114,034,387.95
Class III— Butterfat	20,507,942	2.0047	41,112,271.36	
Protein	14,040,844	3.2521	45,662,228.76	
Other Solids	26,224,134	0.3971	10,413,603.64	97,188,103.76
Class IV— Butterfat	8,407,034	2.0047	16,853,581.03	
Nonfat Solids	10,566,111	1.1969	12,646,578.26	29,500,159.29
Total Classified Value				\$381,628,518.70
Add: Overage—All Classes				24,640.79
Inventory Reclassification—All Classes				327,219.65
Other Source Receipts	3,375,800 Pounds			23,278.86
Total Pool Value				\$382,003,658.00
Less: Producer Component Valuations @ Class III Component Prices				(383,265,866.52)
Total PPD Value Before Adjustments				(\$1,262,208.52)
Add: Location Adjustment to Producers				10,194,253.85
One-half Unobligated Balance—Producer Settlement Fund				676,062.95
Less: Producer Settlement Fund—Reserve				(804,259.55)
Total Pool Milk & PPD Value	1,956,410,820 Producer pounds			\$8,803,848.73
Producer Price Differential		\$0.45		
Statistical Uniform Price		\$19.45		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2012

Payments TO the Producer Settlement Fund due on:	October 16, 2012
Payments FROM the Producer Settlement Fund made on:	October 17, 2012
Final payments TO a Cooperative Association must be made on:	October 17, 2012
Final payments to Producers must be RECEIVED by:	October 18, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.45	19.45
Newport News/Portsmouth, VA	3.20	(0.05)	0.40	19.40
New York, NY	3.15	(0.10)	0.35	19.35
Long Valley, NJ	3.10	(0.15)	0.30	19.30
Philadelphia, PA	3.05	(0.20)	0.25	19.25
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.20	19.20
Frederick, MD/New Holland, PA	2.90	(0.35)	0.10	19.10
Mt. Holly Springs, PA	2.80	(0.45)	0.00	19.00
Albany/Binghamton, NY	2.70	(0.55)	(0.10)	18.90
Middlebury, VT	2.60	(0.65)	(0.20)	18.80
Syracuse, NY	2.50	(0.75)	(0.30)	18.70
St. Albans/Swanton, VT	2.40	(0.85)	(0.40)	18.60
Watertown/Rochester, NY	2.30	(0.95)	(0.50)	18.50
Buffalo, NY	2.20	(1.05)	(0.60)	18.40
Jamestown, NY	2.10	(1.15)	(0.70)	18.30

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.69 %
	True Protein	3.06 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for OCTOBER 2012:

	Skim	Butterfat
Class I	43%	20%
Classes II, III, & IV	57%	80%