



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2012 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	39.6	810,430,058	\$19.80
Class II	29.8	609,579,127	15.64
Class III	24.1	492,104,118	17.73
Class IV	6.5	131,963,721	15.76
Total Producer Milk	100.0	2,044,077,024	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.67	Protein Price	\$3.1211 /lb
Class III Price (@ 3.5% Butterfat)	\$17.73	Butterfat Price	1.8339 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.40	Other Solids Price	0.3462 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.57	Nonfat Solids Price	1.0756 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	794,903,556	\$14.46	114,943,054.20	
Butterfat	15,526,502	1.6711	25,946,337.49	
Less: Location Adjustment to Handlers			(2,731,522.82)	\$138,157,868.84
Class II— Butterfat	30,538,248	1.8409	56,217,860.80	
Nonfat Solids	52,491,150	1.0589	55,582,878.77	111,800,739.57
Class III— Butterfat	20,989,012	1.8339	38,491,749.11	
Protein	14,607,163	3.1211	45,590,416.43	
Other Solids	28,149,091	0.3462	9,745,215.29	93,827,380.83
Class IV— Butterfat	6,656,352	1.8339	12,207,083.95	
Nonfat Solids	11,387,508	1.0756	12,248,403.62	24,455,487.57
Total Classified Value				\$368,241,476.81
Add: Overage—All Classes				35,744.94
Inventory Reclassification—All Classes				538,247.13
Other Source Receipts	4,575,908 Pounds			64,676.86
Total Pool Value				\$368,880,145.74
Less: Producer Component Valuations @ Class III Component Prices				(365,852,140.78)
Total PPD Value Before Adjustments				\$3,028,004.96
Add: Location Adjustment to Producers				10,737,445.68
One-half Unobligated Balance—Producer Settlement Fund				909,698.07
Less: Producer Settlement Fund—Reserve				(949,174.09)
Total Pool Milk & PPD Value	2,048,652,932 Producer pounds			\$13,725,974.62
Producer Price Differential		\$0.67		
Statistical Uniform Price		\$18.40		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

AUGUST 2012

Payments **TO** the Producer Settlement Fund due on:

September 14, 2012

Payments **FROM** the Producer Settlement Fund made on:

September 17, 2012

Final payments **TO** a Cooperative Association must be made on:

September 17, 2012

Final payments to Producers must be **RECEIVED** by:

September 18, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.67	18.40
Newport News/Portsmouth, VA	3.20	(0.05)	0.62	18.35
New York, NY	3.15	(0.10)	0.57	18.30
Long Valley, NJ	3.10	(0.15)	0.52	18.25
Philadelphia, PA	3.05	(0.20)	0.47	18.20
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.42	18.15
Frederick, MD/New Holland, PA	2.90	(0.35)	0.32	18.05
Mt. Holly Springs, PA	2.80	(0.45)	0.22	17.95
Albany/Binghamton, NY	2.70	(0.55)	0.12	17.85
Middlebury, VT	2.60	(0.65)	0.02	17.75
Syracuse, NY	2.50	(0.75)	(0.08)	17.65
St. Albans/Swanton, VT	2.40	(0.85)	(0.18)	17.55
Watertown/Rochester, NY	2.30	(0.95)	(0.28)	17.45
Buffalo, NY	2.20	(1.05)	(0.38)	17.35
Jamestown, NY	2.10	(1.15)	(0.48)	17.25

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.61 %
	True Protein	2.98 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for SEPTEMBER 2012:

	Skim	Butterfat
Class I	43%	20%
Classes II, III, & IV	57%	80%