



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JULY 2012 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	37.3	759,816,881	\$18.76
Class II	28.3	576,419,013	14.51
Class III	24.1	491,920,151	16.68
Class IV	10.3	209,660,536	14.45
Total Producer Milk	100.0	2,037,816,581	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.58	Protein Price	\$3.0430 /lb
Class III Price (@ 3.5% Butterfat)	\$16.68	Butterfat Price	1.6556 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.26	Other Solids Price	0.3123 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.27	Nonfat Solids Price	0.9965 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	745,238,424	\$14.03	104,556,950.89	
Butterfat	14,578,457	1.4919	21,749,600.00	
Less: Location Adjustment to Handlers			(2,574,998.70)	\$123,731,552.20
Class II— Butterfat	29,393,115	1.6626	48,868,993.00	
Nonfat Solids	49,389,584	1.0011	49,443,912.56	98,312,905.56
Class III— Butterfat	20,182,025	1.6556	33,413,360.56	
Protein	14,482,112	3.0430	44,069,066.86	
Other Solids	28,153,024	0.3123	8,792,189.39	86,274,616.81
Class IV— Butterfat	8,782,164	1.6556	14,539,750.71	
Nonfat Solids	18,174,195	0.9965	18,110,585.30	32,650,336.01
Total Classified Value				\$340,969,410.58
Add: Overage—All Classes				24,498.76
Inventory Reclassification—All Classes				388,701.99
Other Source Receipts	3,067,120 Pounds			29,795.76
Total Pool Value				\$341,412,407.09
Less: Producer Component Valuations @ Class III Component Prices				(340,068,704.25)
Total PPD Value Before Adjustments				\$1,343,702.84
Add: Location Adjustment to Producers				10,616,794.21
One-half Unobligated Balance—Producer Settlement Fund				827,187.49
Less: Producer Settlement Fund—Reserve				(950,559.14)
Total Pool Milk & PPD Value	2,040,883,701 Producer pounds			\$11,837,125.40
Producer Price Differential		\$0.58		
Statistical Uniform Price		\$17.26		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2012</u>
Payments TO the Producer Settlement Fund due on:	August 15, 2012
Payments FROM the Producer Settlement Fund made on:	August 16, 2012
Final payments TO a Cooperative Association must be made on:	August 16, 2012
Final payments to Producers must be RECEIVED by:	August 17, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.58	17.26
Newport News/Portsmouth, VA	3.20	(0.05)	0.53	17.21
New York, NY	3.15	(0.10)	0.48	17.16
Long Valley, NJ	3.10	(0.15)	0.43	17.11
Philadelphia, PA	3.05	(0.20)	0.38	17.06
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.33	17.01
Frederick, MD/New Holland, PA	2.90	(0.35)	0.23	16.91
Mt. Holly Springs, PA	2.80	(0.45)	0.13	16.81
Albany/Binghamton, NY	2.70	(0.55)	0.03	16.71
Middlebury, VT	2.60	(0.65)	(0.07)	16.61
Syracuse, NY	2.50	(0.75)	(0.17)	16.51
St. Albans/Swanton, VT	2.40	(0.85)	(0.27)	16.41
Watertown/Rochester, NY	2.30	(0.95)	(0.37)	16.31
Buffalo, NY	2.20	(1.05)	(0.47)	16.21
Jamestown, NY	2.10	(1.15)	(0.57)	16.11

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.58 %
	True Protein	2.95 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for AUGUST 2012:

	Skim	Butterfat
Class I	41%	20%
Classes II, III, & IV	59%	80%