



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: MABoston@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468
 email: MAAlbany@fedmilk1.com
Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003
 email: MAAlexandria@fedmilk1.com

JUNE 2012 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	38.1	772,509,250	\$18.49
Class II	26.9	543,838,368	14.32
Class III	24.2	490,539,629	15.63
Class IV	10.8	218,013,528	13.24
Total Producer Milk	100.0	2,024,900,775	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.95	Protein Price	\$2.8952 /lb
Class III Price (@ 3.5% Butterfat)	\$15.63	Butterfat Price	1.4866 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.58	Other Solids Price	0.3113 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.76	Nonfat Solids Price	0.9252 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	757,897,732	\$13.86	105,044,625.66	
Butterfat	14,611,518	1.4604	21,338,660.89	
Less: Location Adjustment to Handlers			(2,587,538.31)	\$123,795,748.30
Class II— Butterfat	29,777,101	1.4936	44,475,078.05	
Nonfat Solids	46,731,146	1.0467	48,913,490.53	93,388,568.58
Class III— Butterfat	20,564,154	1.4866	30,570,671.33	
Protein	14,604,055	2.8952	42,281,660.04	
Other Solids	28,136,447	0.3113	8,758,876.00	81,611,207.37
Class IV— Butterfat	8,184,462	1.4866	12,167,021.22	
Nonfat Solids	19,106,034	0.9252	17,676,902.64	29,843,923.86
Total Classified Value				\$328,639,448.11
Add: Overage—All Classes				12,207.74
Inventory Reclassification—All Classes				211,541.74
Other Source Receipts	3,287,298 Pounds			50,568.07
Total Pool Value				\$328,913,765.66
Less: Producer Component Valuations @ Class III Component Prices				(320,173,602.93)
Total PPD Value Before Adjustments				\$8,740,162.73
Add: Location Adjustment to Producers				10,538,144.66
One-half Unobligated Balance—Producer Settlement Fund				889,249.63
Less: Producer Settlement Fund—Reserve				(899,770.35)
Total Pool Milk & PPD Value	2,028,188,073 Producer pounds			\$19,267,786.67
Producer Price Differential		\$0.95		
Statistical Uniform Price		\$16.58		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

JUNE 2012

Payments TO the Producer Settlement Fund due on:	July 16, 2012
Payments FROM the Producer Settlement Fund made on:	July 17, 2012
Final payments TO a Cooperative Association must be made on:	July 17, 2012
Final payments to Producers must be RECEIVED by:	July 18, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.95	16.58
Newport News/Portsmouth, VA	3.20	(0.05)	0.90	16.53
New York, NY	3.15	(0.10)	0.85	16.48
Long Valley, NJ	3.10	(0.15)	0.80	16.43
Philadelphia, PA	3.05	(0.20)	0.75	16.38
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.70	16.33
Frederick, MD/New Holland, PA	2.90	(0.35)	0.60	16.23
Mt. Holly Springs, PA	2.80	(0.45)	0.50	16.13
Albany/Binghamton, NY	2.70	(0.55)	0.40	16.03
Middlebury, VT	2.60	(0.65)	0.30	15.93
Syracuse, NY	2.50	(0.75)	0.20	15.83
St. Albans/Swanton, VT	2.40	(0.85)	0.10	15.73
Watertown/Rochester, NY	2.30	(0.95)	0.00	15.63
Buffalo, NY	2.20	(1.05)	(0.10)	15.53
Jamestown, NY	2.10	(1.15)	(0.20)	15.43

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.61 %
	True Protein	2.99 %
	Other Solids	5.77 %

Estimated Marketwide Utilization for JULY 2012:

	Skim	Butterfat
Class I	38%	19%
Classes II, III, & IV	62%	81%