



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2012 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	38.5	825,203,211	\$19.10
Class II	26.1	558,198,451	15.19
Class III	23.4	501,534,840	15.23
Class IV	12.0	257,692,268	13.55
Total Producer Milk	100.0	2,142,628,770	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.56	Protein Price	\$2.7344 /lb
Class III Price (@ 3.5% Butterfat)	\$15.23	Butterfat Price	1.4462 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.79	Other Solids Price	0.3500 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.13	Nonfat Solids Price	0.9774 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	810,171,971	\$14.01	113,505,093.14	
Butterfat	15,031,240	1.5958	23,986,852.79	
Less: Location Adjustment to Handlers			(2,749,893.48)	\$134,742,052.46
Class II— Butterfat	31,163,833	1.4532	45,287,282.10	
Nonfat Solids	48,104,764	1.1633	55,960,271.99	101,247,554.09
Class III— Butterfat	21,121,126	1.4462	30,545,372.44	
Protein	15,104,122	2.7344	41,300,711.22	
Other Solids	28,771,783	0.3500	10,070,124.05	81,916,207.71
Class IV— Butterfat	11,192,655	1.4462	16,186,817.65	
Nonfat Solids	22,526,114	0.9774	22,017,023.80	38,203,841.45
Total Classified Value				\$356,109,655.71
Add: Overage—All Classes				31,451.76
Inventory Reclassification—All Classes				(50,326.26)
Other Source Receipts	3,548,396 Pounds			80,532.24
Total Pool Value				\$356,171,313.45
Less: Producer Component Valuations @ Class III Component Prices				(333,675,744.16)
Total PPD Value Before Adjustments				\$22,495,569.29
Add: Location Adjustment to Producers				10,986,245.71
One-half Unobligated Balance—Producer Settlement Fund				895,704.62
Less: Producer Settlement Fund—Reserve				(897,155.92)
Total Pool Milk & PPD Value	2,146,177,166 Producer pounds			\$33,480,363.70
Producer Price Differential		\$1.56		
Statistical Uniform Price		\$16.79		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MAY 2012</u>
Payments TO the Producer Settlement Fund due on:	June 15, 2012
Payments FROM the Producer Settlement Fund made on:	June 18, 2012
Final payments TO a Cooperative Association must be made on:	June 18, 2012
Final payments to Producers must be RECEIVED by:	June 19, 2012

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.56	16.79
Newport News/Portsmouth, VA	3.20	(0.05)	1.51	16.74
New York, NY	3.15	(0.10)	1.46	16.69
Long Valley, NJ	3.10	(0.15)	1.41	16.64
Philadelphia, PA	3.05	(0.20)	1.36	16.59
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.31	16.54
Frederick, MD/New Holland, PA	2.90	(0.35)	1.21	16.44
Mt. Holly Springs, PA	2.80	(0.45)	1.11	16.34
Albany/Binghamton, NY	2.70	(0.55)	1.01	16.24
Middlebury, VT	2.60	(0.65)	0.91	16.14
Syracuse, NY	2.50	(0.75)	0.81	16.04
St. Albans/Swanton, VT	2.40	(0.85)	0.71	15.94
Watertown/Rochester, NY	2.30	(0.95)	0.61	15.84
Buffalo, NY	2.20	(1.05)	0.51	15.74
Jamestown, NY	2.10	(1.15)	0.41	15.64

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.66 %
	True Protein	3.02 %
	Other Solids	5.77 %

Estimated Marketwide Utilization for JUNE 2012:

	Skim	Butterfat
Class I	38%	19%
Classes II, III, & IV	62%	81%