



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## FEBRUARY 2012 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	39.9	790,479,040	\$20.28
Class II	24.8	491,687,414	16.94
Class III	23.5	465,371,766	16.06
Class IV	11.8	232,665,212	15.92
Total Producer Milk	100.0	1,980,203,432	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$2.03</b>	Protein Price	\$2.6627 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$16.06</b>	Butterfat Price	1.5739 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$18.09</b>	Other Solids Price	0.4541 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$18.82</b>	Nonfat Solids Price	1.1993 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	776,122,056	\$14.67	113,857,105.62	
Butterfat	14,356,984	1.7495	25,117,543.51	
Less: Location Adjustment to Handlers			(2,663,566.13)	\$136,311,083.09
Class II— Butterfat	28,008,629	1.5809	44,278,841.58	
Nonfat Solids	42,595,358	1.3133	55,940,483.71	100,219,325.29
Class III— Butterfat	20,506,700	1.5739	32,275,495.15	
Protein	14,276,229	2.6627	38,013,314.97	
Other Solids	26,583,399	0.4541	12,071,521.51	82,360,331.63
Class IV— Butterfat	12,222,907	1.5739	19,237,633.33	
Nonfat Solids	20,272,272	1.1993	24,312,535.84	43,550,169.17
<b>Total Classified Value</b>				<b>\$362,440,909.18</b>
Add: Overage—All Classes				23,484.25
Inventory Reclassification—All Classes				(63,654.04)
Other Source Receipts	2,775,913 Pounds			72,062.00
<b>Total Pool Value</b>				<b>\$362,472,801.39</b>
Less: Producer Component Valuations @ Class III Component Prices				(332,387,443.91)
<b>Total PPD Value Before Adjustments</b>				<b>\$30,085,357.48</b>
Add: Location Adjustment to Producers				10,100,674.39
One-half Unobligated Balance—Producer Settlement Fund				953,020.40
Less: Producer Settlement Fund—Reserve				(884,571.59)
<b>Total Pool Milk &amp; PPD Value</b>	1,982,979,345 Producer pounds			<b>\$40,254,480.68</b>
<b>Producer Price Differential</b>		<b>\$2.03</b>		
<b>Statistical Uniform Price</b>		<b>\$18.09</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

### Payment Dates for the Month of:

FEBRUARY 2012

Payments <b>TO</b> the Producer Settlement Fund due on:	March 15, 2012
Payments <b>FROM</b> the Producer Settlement Fund made on:	March 16, 2012
Final payments <b>TO</b> a Cooperative Association must be made on:	March 16, 2012
Final payments to Producers must be <b>RECEIVED</b> by:	March 19, 2012

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.03	18.09
Newport News/Portsmouth, VA	3.20	(0.05)	1.98	18.04
New York, NY	3.15	(0.10)	1.93	17.99
Long Valley, NJ	3.10	(0.15)	1.88	17.94
Philadelphia, PA	3.05	(0.20)	1.83	17.89
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.78	17.84
Frederick, MD/New Holland, PA	2.90	(0.35)	1.68	17.74
Mt. Holly Springs, PA	2.80	(0.45)	1.58	17.64
Albany/Binghamton, NY	2.70	(0.55)	1.48	17.54
Middlebury, VT	2.60	(0.65)	1.38	17.44
Syracuse, NY	2.50	(0.75)	1.28	17.34
St. Albans/Swanton, VT	2.40	(0.85)	1.18	17.24
Watertown/Rochester, NY	2.30	(0.95)	1.08	17.14
Buffalo, NY	2.20	(1.05)	0.98	17.04
Jamestown, NY	2.10	(1.15)	0.88	16.94

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.79 %
	True Protein	3.08 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for MARCH 2012:

	<u>Skim</u>	<u>Butterfat</u>
Class I	40%	19%
Classes II, III, & IV	60%	81%