



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2011 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	42.0	830,634,438	\$24.68
Class II	26.5	523,575,717	21.55
Class III	24.2	478,491,682	21.67
Class IV	7.3	144,930,567	20.14
Total Producer Milk	100.0	1,977,632,404	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.55	Protein Price	\$3.8305 /lb
Class III Price (@ 3.5% Butterfat)	\$21.67	Butterfat Price	2.2985 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$23.22	Other Solids Price	0.3811 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$23.45	Nonfat Solids Price	1.3920 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	814,746,256	\$17.30	140,951,102.29	
Butterfat	15,888,182	2.2821	36,258,420.14	
Less: Location Adjustment to Handlers			(2,826,358.19)	\$174,383,164.22
Class II— Butterfat	29,806,022	2.3055	68,717,783.75	
Nonfat Solids	44,550,184	1.5522	69,150,795.59	137,868,579.34
Class III— Butterfat	18,178,944	2.2985	41,784,302.79	
Protein	14,344,829	3.8305	54,947,867.51	
Other Solids	27,217,597	0.3811	10,372,626.21	107,104,796.51
Class IV— Butterfat	7,102,008	2.2985	16,323,965.40	
Nonfat Solids	12,452,829	1.3920	17,334,337.99	33,658,303.39
Total Classified Value				\$453,014,843.46
Add: Overage—All Classes				120,513.80
Inventory Reclassification—All Classes				266,012.17
Other Source Receipts	2,255,975 Pounds			40,794.77
Total Pool Value				\$453,442,164.20
Less: Producer Component Valuations @ Class III Component Prices				(433,011,042.75)
Total PPD Value Before Adjustments				\$20,431,121.45
Add: Location Adjustment to Producers				10,140,823.87
One-half Unobligated Balance—Producer Settlement Fund				1,066,056.77
Less: Producer Settlement Fund—Reserve				(949,732.26)
Total Pool Milk & PPD Value	1,979,888,379 Producer pounds			\$30,688,269.83
Producer Price Differential		\$1.55		
Statistical Uniform Price		\$23.22		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

AUGUST 2011

Payments **TO** the Producer Settlement Fund due on:

September 15, 2011

Payments **FROM** the Producer Settlement Fund made on:

September 16, 2011

Final payments **TO** a Cooperative Association must be made on:

September 16, 2011

Final payments to Producers must be **RECEIVED** by:

September 19, 2011

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.55	23.22
Newport News/Portsmouth, VA	3.20	(0.05)	1.50	23.17
New York, NY	3.15	(0.10)	1.45	23.12
Long Valley, NJ	3.10	(0.15)	1.40	23.07
Philadelphia, PA	3.05	(0.20)	1.35	23.02
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.30	22.97
Frederick, MD/New Holland, PA	2.90	(0.35)	1.20	22.87
Mt. Holly Springs, PA	2.80	(0.45)	1.10	22.77
Albany/Binghamton, NY	2.70	(0.55)	1.00	22.67
Middlebury, VT	2.60	(0.65)	0.90	22.57
Syracuse, NY	2.50	(0.75)	0.80	22.47
St. Albans/Swanton, VT	2.40	(0.85)	0.70	22.37
Watertown/Rochester, NY	2.30	(0.95)	0.60	22.27
Buffalo, NY	2.20	(1.05)	0.50	22.17
Jamestown, NY	2.10	(1.15)	0.40	22.07

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.59 %
	True Protein	3.00 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for SEPTEMBER 2011:

	Skim	Butterfat
Class I	44%	21%
Classes II, III, & IV	56%	79%