



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## MAY 2011 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	37.8	835,764,012	\$23.00
Class II	22.3	493,462,359	20.63
Class III	26.8	592,170,018	16.52
Class IV	13.1	289,518,258	20.29
Total Producer Milk	100.0	2,210,914,647	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$4.27</b>	Protein Price	\$2.3133 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$16.52</b>	Butterfat Price	2.2497 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$20.79</b>	Other Solids Price	0.3026 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$21.26</b>	Nonfat Solids Price	1.4298 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	820,668,385	\$15.74	129,173,203.80	
Butterfat	15,095,627	2.2309	33,676,834.27	
Less: Location Adjustment to Handlers			(2,835,383.94)	\$160,014,654.13
Class II— Butterfat	30,773,551	2.2567	69,446,672.55	
Nonfat Solids	42,148,135	1.4656	61,772,306.65	131,218,979.20
Class III— Butterfat	22,770,436	2.2497	51,226,649.87	
Protein	17,907,389	2.3133	41,425,162.98	
Other Solids	33,997,100	0.3026	10,287,522.44	102,939,335.29
Class IV— Butterfat	12,552,173	2.2497	28,238,623.63	
Nonfat Solids	25,254,038	1.4298	36,108,223.53	64,346,847.16
<b>Total Classified Value</b>				<b>\$458,519,815.78</b>
Add: Overage—All Classes				100,961.83
Inventory Reclassification—All Classes				(136,106.00)
Other Source Receipts	2,518,868 Pounds			132,086.90
<b>Total Pool Value</b>				<b>\$458,616,758.51</b>
Less: Producer Component Valuations @ Class III Component Prices				(375,700,048.63)
<b>Total PPD Value Before Adjustments</b>				<b>\$82,916,709.88</b>
Add: Location Adjustment to Producers				11,623,915.02
One-half Unobligated Balance—Producer Settlement Fund				973,642.91
Less: Producer Settlement Fund—Reserve				(1,000,656.77)
<b>Total Pool Milk &amp; PPD Value</b>	2,213,433,515 Producer pounds			<b>\$94,513,611.04</b>
<b>Producer Price Differential</b>		<b>\$4.27</b>		
<b>Statistical Uniform Price</b>		<b>\$20.79</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MAY 2011</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	June 15, 2011
Payments <b>FROM</b> the Producer Settlement Fund made on:	June 16, 2011
Final payments <b>TO</b> a Cooperative Association must be made on:	June 16, 2011
Final payments to Producers must be <b>RECEIVED</b> by:	June 17, 2011

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	4.27	20.79
Newport News/Portsmouth, VA	3.20	(0.05)	4.22	20.74
New York, NY	3.15	(0.10)	4.17	20.69
Long Valley, NJ	3.10	(0.15)	4.12	20.64
Philadelphia, PA	3.05	(0.20)	4.07	20.59
Agawam, MA/Baltimore, MD	3.00	(0.25)	4.02	20.54
Frederick, MD/New Holland, PA	2.90	(0.35)	3.92	20.44
Mt. Holly Springs, PA	2.80	(0.45)	3.82	20.34
Albany/Binghamton, NY	2.70	(0.55)	3.72	20.24
Middlebury, VT	2.60	(0.65)	3.62	20.14
Syracuse, NY	2.50	(0.75)	3.52	20.04
St. Albans/Swanton, VT	2.40	(0.85)	3.42	19.94
Watertown/Rochester, NY	2.30	(0.95)	3.32	19.84
Buffalo, NY	2.20	(1.05)	3.22	19.74
Jamestown, NY	2.10	(1.15)	3.12	19.64

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.67 %
	True Protein	3.02 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for JUNE 2011:

	Skim	Butterfat
Class I	37%	19%
Classes II, III, & IV	63%	81%