



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JULY 2010 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	40.2	843,171,092	\$18.91
Class II	22.8	476,544,172	17.10
Class III	26.5	555,970,425	13.74
Class IV	10.5	220,698,337	15.75
Total Producer Milk	100.0	2,096,384,026	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$3.69	Protein Price	\$2.0515 /lb
Class III Price (@ 3.5% Butterfat)	\$13.74	Butterfat Price	1.8964 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.43	Other Solids Price	0.1700 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.37	Nonfat Solids Price	1.0493 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	827,223,846	\$13.37	110,599,828.21	
Butterfat	15,947,246	1.7164	27,371,853.03	
Less: Location Adjustment to Handlers			(3,075,253.67)	\$134,896,427.54
Class II— Butterfat	30,799,856	1.9034	58,624,445.89	
Nonfat Solids	39,834,932	1.2022	47,889,555.27	106,514,001.16
Class III— Butterfat	20,151,129	1.8964	38,214,601.07	
Protein	16,355,669	2.0515	33,553,654.97	
Other Solids	31,604,542	0.1700	5,372,772.14	77,141,028.18
Class IV— Butterfat	7,223,646	1.8964	13,698,922.30	
Nonfat Solids	19,123,395	1.0493	20,066,178.38	33,765,100.68
Total Classified Value				\$352,316,557.56
Add: Overage—All Classes				241,469.30
Inventory Reclassification—All Classes				189,925.84
Other Source Receipts	160,222 Pounds			8,910.24
Total Pool Value				\$352,756,862.94
Less: Producer Component Valuations @ Class III Component Prices				(286,768,017.35)
Total PPD Value Before Adjustments				\$65,988,845.59
Add: Location Adjustment to Producers				11,168,016.05
One-half Unobligated Balance—Producer Settlement Fund				1,084,484.29
Less: Producer Settlement Fund—Reserve				(878,863.17)
Total Pool Milk & PPD Value	2,096,544,248 Producer pounds			\$77,362,482.76
Producer Price Differential		\$3.69		
Statistical Uniform Price		\$17.43		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2010</u>
Payments TO the Producer Settlement Fund due on:	August 16, 2010
Payments FROM the Producer Settlement Fund made on:	August 17, 2010
Final payments TO a Cooperative Association must be made on:	August 17, 2010
Final payments to Producers must be RECEIVED by:	August 18, 2010

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.69	17.43
Newport News/Portsmouth, VA	3.20	(0.05)	3.64	17.38
New York, NY	3.15	(0.10)	3.59	17.33
Long Valley, NJ	3.10	(0.15)	3.54	17.28
Philadelphia, PA	3.05	(0.20)	3.49	17.23
Agawam, MA/Baltimore, MD	3.00	(0.25)	3.44	17.18
Frederick, MD/New Holland, PA	2.90	(0.35)	3.34	17.08
Mt. Holly Springs, PA	2.80	(0.45)	3.24	16.98
Albany/Binghamton, NY	2.70	(0.55)	3.14	16.88
Middlebury, VT	2.60	(0.65)	3.04	16.78
Syracuse, NY	2.50	(0.75)	2.94	16.68
St. Albans/Swanton, VT	2.40	(0.85)	2.84	16.58
Watertown/Rochester, NY	2.30	(0.95)	2.74	16.48
Buffalo, NY	2.20	(1.05)	2.64	16.38
Jamestown, NY	2.10	(1.15)	2.54	16.28

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.54 %
	True Protein	2.93 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for AUGUST 2010:

	Skim	Butterfat
Class I	42%	21%
Classes II, III, & IV	58%	79%