



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2010 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	39.7	865,557,556	\$17.05
Class II	21.1	459,317,046	14.90
Class III	24.3	528,070,831	13.38
Class IV	14.9	325,269,457	15.29
Total Producer Milk	100.0	2,178,214,890	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.53	Protein Price	\$2.1523 /lb
Class III Price (@ 3.5% Butterfat)	\$13.38	Butterfat Price	1.7058 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$15.91	Other Solids Price	0.1704 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.14	Nonfat Solids Price	1.0734 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	849,822,094	\$11.78	100,109,042.67	
Butterfat	15,735,462	1.6245	25,562,258.02	
Less: Location Adjustment to Handlers			(3,111,810.54)	\$122,559,490.06
Class II— Butterfat	31,454,977	1.7128	53,876,084.58	
Nonfat Solids	38,739,096	1.0256	39,730,816.81	93,606,901.39
Class III— Butterfat	20,295,304	1.7058	34,619,729.57	
Protein	15,888,106	2.1523	34,195,970.57	
Other Solids	30,161,316	0.1704	5,139,488.26	73,955,188.40
Class IV— Butterfat	11,301,596	1.7058	19,278,262.46	
Nonfat Solids	28,435,936	1.0734	30,523,133.70	49,801,396.16
Total Classified Value				\$339,922,976.01
Add: Overage—All Classes				12,050.64
Inventory Reclassification—All Classes				162,108.86
Other Source Receipts	178,951 Pounds			6,533.20
Total Pool Value				\$340,103,668.71
Less: Producer Component Valuations @ Class III Component Prices				(296,433,651.66)
Total PPD Value Before Adjustments				\$43,670,017.05
Add: Location Adjustment to Producers				11,176,529.60
One-half Unobligated Balance—Producer Settlement Fund				1,191,281.31
Less: Producer Settlement Fund—Reserve				(924,463.73)
Total Pool Milk & PPD Value	2,178,393,841 Producer pounds			\$55,113,364.23
Producer Price Differential		\$2.53		
Statistical Uniform Price		\$15.91		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

MAY 2010

Payments TO the Producer Settlement Fund due on:	June 15, 2010
Payments FROM the Producer Settlement Fund made on:	June 16, 2010
Final payments TO a Cooperative Association must be made on:	June 16, 2010
Final payments to Producers must be RECEIVED by:	June 17, 2010

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.53	15.91
Newport News/Portsmouth, VA	3.20	(0.05)	2.48	15.86
New York, NY	3.15	(0.10)	2.43	15.81
Long Valley, NJ	3.10	(0.15)	2.38	15.76
Philadelphia, PA	3.05	(0.20)	2.33	15.71
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.28	15.66
Frederick, MD/New Holland, PA	2.90	(0.35)	2.18	15.56
Mt. Holly Springs, PA	2.80	(0.45)	2.08	15.46
Albany/Binghamton, NY	2.70	(0.55)	1.98	15.36
Middlebury, VT	2.60	(0.65)	1.88	15.26
Syracuse, NY	2.50	(0.75)	1.78	15.16
St. Albans/Swanton, VT	2.40	(0.85)	1.68	15.06
Watertown/Rochester, NY	2.30	(0.95)	1.58	14.96
Buffalo, NY	2.20	(1.05)	1.48	14.86
Jamestown, NY	2.10	(1.15)	1.38	14.76

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.62 %
	True Protein	3.00 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for JUNE 2010:

	Skim	Butterfat
Class I	40%	20%
Classes II, III, & IV	60%	80%