



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2009 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	39.9	846,458,711	\$14.22
Class II	19.5	414,109,966	10.71
Class III	24.0	507,976,062	9.84
Class IV	16.6	352,295,419	10.14
Total Producer Milk	100.0	2,120,840,158	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.34	Protein Price	\$1.7454 /lb
Class III Price (@ 3.5% Butterfat)	\$9.84	Butterfat Price	1.2648 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$12.18	Other Solids Price	0.0336 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$12.44	Nonfat Solids Price	0.6574 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	830,937,706	\$10.26	85,254,208.64	
Butterfat	15,521,005	1.2344	19,159,128.57	
Less: Location Adjustment to Handlers			(2,680,563.22)	\$101,732,774.03
Class II— Butterfat	30,208,725	1.2718	38,419,456.44	
Nonfat Solids	34,754,959	0.7211	25,061,800.94	63,481,257.38
Class III— Butterfat	19,892,631	1.2648	25,160,199.71	
Protein	15,406,829	1.7454	26,891,079.32	
Other Solids	28,864,481	0.0336	969,846.53	53,021,125.56
Class IV— Butterfat	11,962,225	1.2648	15,129,822.16	
Nonfat Solids	30,755,845	0.6574	20,218,892.50	35,348,714.66
Total Classified Value				\$253,583,871.63
Add: Overage—All Classes				21,206.50
Inventory Reclassification—All Classes				63,516.42
Other Source Receipts	75,666 Pounds			3,199.29
Total Pool Value				\$253,671,793.84
Less: Producer Component Valuations @ Class III Component Prices				(214,201,745.04)
Total PPD Value Before Adjustments				\$39,470,048.80
Add: Location Adjustment to Producers				10,382,098.27
One-half Unobligated Balance—Producer Settlement Fund				834,606.14
Less: Producer Settlement Fund—Reserve				(1,057,322.99)
Total Pool Milk & PPD Value	2,120,915,824 Producer pounds			\$49,629,430.22
Producer Price Differential		\$2.34		
Statistical Uniform Price		\$12.18		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

MAY 2009

Payments TO the Producer Settlement Fund due on:	6/16/09
Payments FROM the Producer Settlement Fund made on:	6/17/09
Final payments TO a Cooperative Association must be made on:	6/17/09
Final payments to Producers must be RECEIVED by:	6/18/09

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.34	12.18
Newport News/Portsmouth, VA	3.20	(0.05)	2.29	12.13
New York, NY	3.15	(0.10)	2.24	12.08
Long Valley, NJ	3.10	(0.15)	2.19	12.03
Philadelphia, PA	3.05	(0.20)	2.14	11.98
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.09	11.93
Frederick, MD/New Holland, PA	2.90	(0.35)	1.99	11.83
Mt. Holly Springs, PA	2.80	(0.45)	1.89	11.73
Albany/Binghamton, NY	2.70	(0.55)	1.79	11.63
Middlebury, VT	2.60	(0.65)	1.69	11.53
Syracuse, NY	2.50	(0.75)	1.59	11.43
St. Albans/Swanton, VT	2.40	(0.85)	1.49	11.33
Watertown/Rochester, NY	2.30	(0.95)	1.39	11.23
Buffalo, NY	2.20	(1.05)	1.29	11.13
Jamestown, NY	2.10	(1.15)	1.19	11.03

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.66 %
	True Protein	3.03 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for JUNE 2009:

	Skim	Butterfat
Class I	41%	21%
Classes II, III, & IV	59%	79%