



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## JUNE 2008 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	43.8	802,122,472	\$21.43
Class II	22.7	415,780,752	16.19
Class III	16.7	306,574,510	20.25
Class IV	16.8	308,705,633	15.92
Total Producer Milk	100.0	1,833,183,367	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	<b>(\$0.69)</b>	Protein Price	\$4.7193 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$20.25</b>	Butterfat Price	1.6160 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$19.56</b>	Other Solids Price	0.0826 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$19.68</b>	Nonfat Solids Price	1.1819 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	786,983,321	\$16.42	129,222,661.31	
Butterfat	15,139,151	1.5950	24,146,945.85	
Less: Location Adjustment to Handlers			(2,588,425.23)	\$150,781,182.03
Class II— Butterfat	29,966,082	1.6230	48,634,951.13	
Nonfat Solids	34,751,244	1.2100	42,049,005.24	90,683,956.37
Class III— Butterfat	12,028,356	1.6160	19,437,823.28	
Protein	9,140,715	4.7193	43,137,776.30	
Other Solids	17,426,076	0.0826	1,439,393.88	64,014,993.46
Class IV— Butterfat	9,040,445	1.6160	14,609,359.13	
Nonfat Solids	27,062,091	1.1819	31,984,685.34	46,594,044.47
<b>Total Classified Value</b>				<b>\$352,074,176.33</b>
Add: Overage—All Classes				93,320.11
Inventory Reclassification—All Classes				228,625.88
Other Source Receipts	46,421 Pounds			383.94
<b>Total Pool Value</b>				<b>\$352,396,506.26</b>
Less: Producer Component Valuations @ Class III Component Prices				(373,499,584.08)
<b>Total PPD Value Before Adjustments</b>				<b>(\$21,103,077.82)</b>
Add: Location Adjustment to Producers				8,570,177.64
One-half Unobligated Balance—Producer Settlement Fund				758,964.08
Less: Producer Settlement Fund—Reserve				(875,349.44)
<b>Total Pool Milk &amp; PPD Value</b>	1,833,229,788 Producer pounds			<b>(\$12,649,285.54)</b>
<b>Producer Price Differential</b>		<b>(\$0.69)</b>		
<b>Statistical Uniform Price</b>		<b>\$19.56</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

JUNE 2008

Payments <b>TO</b> the Producer Settlement Fund due on:	07/16/2008
Payments <b>FROM</b> the Producer Settlement Fund made on:	07/17/2008
Final payments <b>TO</b> a Cooperative Association must be made on:	07/17/2008
Final payments to Producers must be <b>RECEIVED</b> by:	07/18/2008

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	(0.69)	19.56
Newport News/Portsmouth, VA	3.20	(0.05)	(0.74)	19.51
New York, NY	3.15	(0.10)	(0.79)	19.46
Long Valley, NJ	3.10	(0.15)	(0.84)	19.41
Philadelphia, PA	3.05	(0.20)	(0.89)	19.36
Agawam, MA/Baltimore, MD	3.00	(0.25)	(0.94)	19.31
Frederick, MD/New Holland, PA	2.90	(0.35)	(1.04)	19.21
Mt. Holly Springs, PA	2.80	(0.45)	(1.14)	19.11
Albany/Binghamton, NY	2.70	(0.55)	(1.24)	19.01
Middlebury, VT	2.60	(0.65)	(1.34)	18.91
Syracuse, NY	2.50	(0.75)	(1.44)	18.81
St. Albans/Swanton, VT	2.40	(0.85)	(1.54)	18.71
Watertown/Rochester, NY	2.30	(0.95)	(1.64)	18.61
Buffalo, NY	2.20	(1.05)	(1.74)	18.51
Jamestown, NY	2.10	(1.15)	(1.84)	18.41

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.61 %
	True Protein	2.98 %
	Other Solids	5.71 %

Estimated Marketwide Utilization for JULY 2008:

	Skim	Butterfat
Class I	41%	22%
Classes II, III, & IV	59%	78%