



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MARCH 2008 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	40.9	872,834,590	\$19.95
Class II	18.7	398,233,109	15.63
Class III	23.8	508,227,512	18.00
Class IV	16.6	354,733,311	14.17
Total Producer Milk	100.0	2,134,028,522	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	(\$0.11)	Protein Price	\$4.3331 /lb
Class III Price (@ 3.5% Butterfat)	\$18.00	Butterfat Price	1.3604 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.89	Other Solids Price	0.0493 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.64	Nonfat Solids Price	1.0833 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL					
	Product Pounds	Price per cwt./lb.	Component Value	Total Value	
Class I— Skim	856,377,899	\$15.79	135,222,070.25		
Butterfat	16,456,691	1.3463	22,155,643.09		
Less: Location Adjustment to Handlers			(2,797,294.93)	\$154,580,418.41	
Class II— Butterfat	29,883,487	1.3674	40,862,680.15		
Nonfat Solids	33,676,185	1.2489	42,058,187.46	82,920,867.61	
Class III— Butterfat	20,792,130	1.3604	28,285,613.65		
Protein	15,626,289	4.3331	67,710,272.86		
Other Solids	29,000,079	0.0493	1,429,703.91	97,425,590.42	
Class IV— Butterfat	13,530,926	1.3604	18,407,471.72		
Nonfat Solids	31,243,905	1.0833	33,846,522.28	52,253,994.00	
Total Classified Value				\$387,180,870.44	
Add: Overage—All Classes				91,479.20	
Inventory Reclassification—All Classes				85,629.08	
Other Source Receipts	116,804 Pounds			2,183.44	
Total Pool Value				\$387,360,162.16	
Less: Producer Component Valuations @ Class III Component Prices				(400,068,914.96)	
Total PPD Value Before Adjustments				(\$12,708,752.80)	
Add: Location Adjustment to Producers				10,501,270.15	
One-half Unobligated Balance—Producer Settlement Fund				830,828.99	
Less: Producer Settlement Fund—Reserve				(970,906.15)	
Total Pool Milk & PPD Value	2,134,145,326 Producer pounds			(\$2,347,559.81)	
Producer Price Differential		(\$0.11)			
Statistical Uniform Price		\$17.89			

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

MARCH 2008

Payments TO the Producer Settlement Fund due on:	04/16/2008
Payments FROM the Producer Settlement Fund made on:	04/17/2008
Final payments TO a Cooperative Association must be made on:	04/17/2008
Final payments to Producers must be RECEIVED by:	04/18/2008

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	(0.11)	17.89
Newport News/Portsmouth, VA	3.20	(0.05)	(0.16)	17.84
New York, NY	3.15	(0.10)	(0.21)	17.79
Long Valley, NJ	3.10	(0.15)	(0.26)	17.74
Philadelphia, PA	3.05	(0.20)	(0.31)	17.69
Agawam, MA/Baltimore, MD	3.00	(0.25)	(0.36)	17.64
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.46)	17.54
Mt. Holly Springs, PA	2.80	(0.45)	(0.56)	17.44
Albany/Binghamton, NY	2.70	(0.55)	(0.66)	17.34
Middlebury, VT	2.60	(0.65)	(0.76)	17.24
Syracuse, NY	2.50	(0.75)	(0.86)	17.14
St. Albans/Swanton, VT	2.40	(0.85)	(0.96)	17.04
Watertown/Rochester, NY	2.30	(0.95)	(1.06)	16.94
Buffalo, NY	2.20	(1.05)	(1.16)	16.84
Jamestown, NY	2.10	(1.15)	(1.26)	16.74

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.78 %
	True Protein	3.07 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for APRIL 2008:

	Skim	Butterfat
Class I	43%	21%
Classes II, III, & IV	57%	79%