



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## SEPTEMBER 2007 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	44.5	848,908,230	\$25.16
Class II	20.9	399,038,834	22.16
Class III	27.0	514,528,274	20.07
Class IV	7.6	144,689,637	21.61
Total Producer Milk	100.0	1,907,164,975	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$2.92</b>	Protein Price	\$4.3929 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$20.07</b>	Butterfat Price	1.5101 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$22.99</b>	Other Solids Price	0.2890 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$23.42</b>	Nonfat Solids Price	1.8797 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	832,669,531	\$20.01	166,617,173.15	
Butterfat	16,238,699	1.6707	27,129,994.42	
Less: Location Adjustment to Handlers			(2,748,161.97)	\$190,999,005.62
Class II— Butterfat	28,145,683	1.5171	42,699,815.66	
Nonfat Solids	33,554,817	1.9400	65,096,344.98	107,796,160.64
Class III— Butterfat	18,527,950	1.5101	27,979,057.31	
Protein	15,667,132	4.3929	68,824,144.15	
Other Solids	29,247,041	0.2890	8,452,394.88	105,255,596.34
Class IV— Butterfat	6,297,537	1.5101	9,509,910.63	
Nonfat Solids	12,532,093	1.8797	23,556,575.21	33,066,485.84
<b>Total Classified Value</b>				<b>\$437,117,248.44</b>
Add: Overage—All Classes				222,327.64
Inventory Reclassification—All Classes				(166,173.68)
Other Source Receipts	332,978 Pounds			15,192.39
<b>Total Pool Value</b>				<b>\$437,188,594.79</b>
Less: Producer Component Valuations @ Class III Component Prices				(390,923,454.67)
<b>Total PPD Value Before Adjustments</b>				<b>\$46,265,140.12</b>
Add: Location Adjustment to Producers				9,482,848.55
One-half Unobligated Balance—Producer Settlement Fund				850,625.96
Less: Producer Settlement Fund—Reserve				(899,674.46)
<b>Total Pool Milk &amp; PPD Value</b>	1,907,497,953 Producer pounds			<b>\$55,698,940.17</b>
<b>Producer Price Differential</b>		<b>\$2.92</b>		
<b>Statistical Uniform Price</b>		<b>\$22.99</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2007

Payments <b>TO</b> the Producer Settlement Fund due on:	10/16/07
Payments <b>FROM</b> the Producer Settlement Fund made on:	10/17/07
Final payments <b>TO</b> a Cooperative Association must be made on:	10/17/07
Final payments to Producers must be <b>RECEIVED</b> by:	10/18/07

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.92	22.99
Newport News/Portsmouth, VA	3.20	(0.05)	2.87	22.94
New York, NY	3.15	(0.10)	2.82	22.89
Long Valley, NJ	3.10	(0.15)	2.77	22.84
Philadelphia, PA	3.05	(0.20)	2.72	22.79
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.67	22.74
Frederick, MD/New Holland, PA	2.90	(0.35)	2.57	22.64
Mt. Holly Springs, PA	2.80	(0.45)	2.47	22.54
Albany/Binghamton, NY	2.70	(0.55)	2.37	22.44
Middlebury, VT	2.60	(0.65)	2.27	22.34
Syracuse, NY	2.50	(0.75)	2.17	22.24
St. Albans/Swanton, VT	2.40	(0.85)	2.07	22.14
Watertown/Rochester, NY	2.30	(0.95)	1.97	22.04
Buffalo, NY	2.20	(1.05)	1.87	21.94
Jamestown, NY	2.10	(1.15)	1.77	21.84

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.63 %
	True Protein	3.05 %
	Other Solids	5.68 %

Estimated Marketwide Utilization for OCTOBER 2007:

	<u>Skim</u>	<u>Butterfat</u>
Class I	49%	25%
Classes II, III, & IV	51%	75%