



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JUNE 2007 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	44.8	832,225,239	\$21.09
Class II	21.8	405,972,527	18.89
Class III	22.0	407,910,913	20.17
Class IV	11.4	210,990,568	20.76
Total Producer Milk	100.0	1,857,099,247	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.63	Protein Price	\$3.7059 /lb
Class III Price (@ 3.5% Butterfat)	\$20.17	Butterfat Price	1.6457 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.80	Other Solids Price	0.5831 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$20.94	Nonfat Solids Price	1.7268 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	815,999,547	\$16.13	131,620,726.93	
Butterfat	16,225,692	1.5791	25,621,990.24	
Less: Location Adjustment to Handlers			(2,663,606.91)	\$154,579,110.27
Class II— Butterfat	28,118,198	1.6527	46,470,945.83	
Nonfat Solids	34,080,157	1.5089	51,423,548.90	97,894,494.73
Class III— Butterfat	15,184,308	1.6457	24,988,815.67	
Protein	12,203,678	3.7059	45,225,610.30	
Other Solids	23,268,523	0.5831	13,567,875.75	83,782,301.72
Class IV— Butterfat	6,949,433	1.6457	11,436,681.90	
Nonfat Solids	18,435,372	1.7268	31,834,200.36	43,270,882.26
Total Classified Value				\$379,526,788.98
Add: Overage—All Classes				97,535.45
Inventory Reclassification—All Classes				247,774.10
Other Source Receipts	344,169 Pounds			3,678.17
Total Pool Value				\$379,875,776.70
Less: Producer Component Valuations @ Class III Component Prices				(377,143,040.05)
Total PPD Value Before Adjustments				\$2,732,736.65
Add: Location Adjustment to Producers				8,847,491.83
One-half Unobligated Balance—Producer Settlement Fund				919,293.91
Less: Producer Settlement Fund—Reserve				(797,628.92)
Total Pool Milk & PPD Value	1,857,443,416 Producer pounds			\$11,701,893.47
Producer Price Differential		\$0.63		
Statistical Uniform Price		\$20.80		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

JUNE 2007

Payments TO the Producer Settlement Fund due on:	07/16/07
Payments FROM the Producer Settlement Fund made on:	07/17/07
Final payments TO a Cooperative Association must be made on:	07/17/07
Final payments to Producers must be RECEIVED by:	07/18/07

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.63	20.80
Newport News/Portsmouth, VA	3.20	(0.05)	0.58	20.75
New York, NY	3.15	(0.10)	0.53	20.70
Long Valley, NJ	3.10	(0.15)	0.48	20.65
Philadelphia, PA	3.05	(0.20)	0.43	20.60
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.38	20.55
Frederick, MD/New Holland, PA	2.90	(0.35)	0.28	20.45
Mt. Holly Springs, PA	2.80	(0.45)	0.18	20.35
Albany/Binghamton, NY	2.70	(0.55)	0.08	20.25
Middlebury, VT	2.60	(0.65)	(0.02)	20.15
Syracuse, NY	2.50	(0.75)	(0.12)	20.05
St. Albans/Swanton, VT	2.40	(0.85)	(0.22)	19.95
Watertown/Rochester, NY	2.30	(0.95)	(0.32)	19.85
Buffalo, NY	2.20	(1.05)	(0.42)	19.75
Jamestown, NY	2.10	(1.15)	(0.52)	19.65

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.58 %
	True Protein	2.99 %
	Other Solids	5.71 %

Estimated Marketwide Utilization for JULY 2007:

	Skim	Butterfat
Class I	42%	23%
Classes II, III, & IV	58%	77%