



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## FEBRUARY 2007 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	48.6	822,054,435	\$16.64
Class II	20.0	338,314,939	13.08
Class III	22.9	388,576,585	14.18
Class IV	8.5	143,676,822	12.71
Total Producer Milk	100.0	1,692,622,781	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	<b>\$1.03</b>	Protein Price	\$2.4125 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$14.18</b>	Butterfat Price	1.3112 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$15.21</b>	Other Solids Price	0.4170 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$15.87</b>	Nonfat Solids Price	0.9356 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	806,189,739	\$12.44	100,290,003.53	
Butterfat	15,864,696	1.3231	20,990,579.28	
Less: Location Adjustment to Handlers			(2,621,103.63)	\$118,659,479.18
Class II— Butterfat	24,345,966	1.3182	32,092,852.39	
Nonfat Solids	28,733,351	0.9744	27,997,777.21	60,090,629.60
Class III— Butterfat	15,179,530	1.3112	19,903,399.74	
Protein	12,029,342	2.4125	29,020,787.62	
Other Solids	22,161,052	0.4170	9,241,158.70	58,165,346.06
Class IV— Butterfat	8,751,365	1.3112	11,474,789.78	
Nonfat Solids	12,402,216	0.9356	11,603,513.27	23,078,303.05
<b>Total Classified Value</b>				<b>\$259,993,757.89</b>
Add: Overage—All Classes				64,124.84
Inventory Reclassification—All Classes				350,326.68
Other Source Receipts	444,183 Pounds			10,660.39
<b>Total Pool Value</b>				<b>\$260,418,869.80</b>
Less: Producer Component Valuations @ Class III Component Prices				(251,140,576.33)
<b>Total PPD Value Before Adjustments</b>				<b>\$9,278,293.47</b>
Add: Location Adjustment to Producers				8,000,771.12
One-half Unobligated Balance—Producer Settlement Fund				914,913.72
Less: Producer Settlement Fund—Reserve				(755,388.58)
<b>Total Pool Milk &amp; PPD Value</b>	1,693,066,964 Producer pounds			<b>\$17,438,589.73</b>
<b>Producer Price Differential</b>		<b>\$1.03</b>		
<b>Statistical Uniform Price</b>		<b>\$15.21</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2007

Payments <b>TO</b> the Producer Settlement Fund due on:	03/15/07
Payments <b>FROM</b> the Producer Settlement Fund made on:	03/16/07
Final payments <b>TO</b> a Cooperative Association must be made on:	03/16/07
Final payments to Producers must be <b>RECEIVED</b> by:	03/19/07

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.03	15.21
Newport News/Portsmouth, VA	3.20	(0.05)	0.98	15.16
New York, NY	3.15	(0.10)	0.93	15.11
Long Valley, NJ	3.10	(0.15)	0.88	15.06
Philadelphia, PA	3.05	(0.20)	0.83	15.01
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.78	14.96
Frederick, MD/New Holland, PA	2.90	(0.35)	0.68	14.86
Mt. Holly Springs, PA	2.80	(0.45)	0.58	14.76
Albany/Binghamton, NY	2.70	(0.55)	0.48	14.66
Middlebury, VT	2.60	(0.65)	0.38	14.56
Syracuse, NY	2.50	(0.75)	0.28	14.46
St. Albans/Swanton, VT	2.40	(0.85)	0.18	14.36
Watertown/Rochester, NY	2.30	(0.95)	0.08	14.26
Buffalo, NY	2.20	(1.05)	(0.02)	14.16
Jamestown, NY	2.10	(1.15)	(0.12)	14.06

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.79 %
	True Protein	3.10 %
	Other Solids	5.71 %

Estimated Marketwide Utilization for MARCH 2007:

	Skim	Butterfat
Class I	43%	22%
Classes II, III, & IV	57%	78%