



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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NOVEMBER 2006 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	52.3	907,700,961	\$15.65
Class II	20.8	360,550,981	11.98
Class III	22.5	391,315,232	12.84
Class IV	4.4	77,305,727	12.11
Total Producer Milk	100.0	1,736,872,901	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.37	Protein Price	\$2.2383 /lb
Class III Price (@ 3.5% Butterfat)	\$12.84	Butterfat Price	1.3852 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$14.21	Other Solids Price	0.2276 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$14.88	Nonfat Solids Price	0.8353 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	888,918,461	\$11.02	97,958,814.40	
Butterfat	18,782,500	1.4329	26,913,444.25	
Less: Location Adjustment to Handlers			(2,879,773.16)	\$121,992,485.48
Class II— Butterfat	26,845,608	1.3922	37,374,455.42	
Nonfat Solids	30,532,042	0.8189	25,002,689.21	62,377,144.63
Class III— Butterfat	15,337,489	1.3852	21,245,489.77	
Protein	12,142,605	2.2383	27,178,792.74	
Other Solids	22,287,790	0.2276	5,072,701.02	53,496,983.53
Class IV— Butterfat	4,910,467	1.3852	6,801,978.89	
Nonfat Solids	6,645,789	0.8353	5,551,227.54	12,353,206.43
Total Classified Value				\$250,219,820.07
Add: Overage—All Classes				101,324.32
Inventory Reclassification—All Classes				195,668.72
Other Source Receipts	613,008 Pounds			16,183.41
Total Pool Value				\$250,532,996.52
Less: Producer Component Valuations @ Class III Component Prices				(234,656,406.47)
Total PPD Value Before Adjustments				\$15,876,590.05
Add: Location Adjustment to Producers				8,048,253.47
One-half Unobligated Balance—Producer Settlement Fund				740,291.43
Less: Producer Settlement Fund—Reserve				(861,577.91)
Total Pool Milk & PPD Value	1,737,485,909 Producer pounds			\$23,803,557.04
Producer Price Differential		\$1.37		
Statistical Uniform Price		\$14.21		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

NOVEMBER 2006

Payments TO the Producer Settlement Fund due on:	12/15/2006
Payments FROM the Producer Settlement Fund made on:	12/18/2006
Final payments TO a Cooperative Association must be made on:	12/18/2006
Final payments to Producers must be RECEIVED by:	12/19/2006

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.37	14.21
Newport News/Portsmouth, VA	3.20	(0.05)	1.32	14.16
New York, NY	3.15	(0.10)	1.27	14.11
Long Valley, NJ	3.10	(0.15)	1.22	14.06
Philadelphia, PA	3.05	(0.20)	1.17	14.01
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.12	13.96
Frederick, MD/New Holland, PA	2.90	(0.35)	1.02	13.86
Mt. Holly Springs, PA	2.80	(0.45)	0.92	13.76
Albany/Binghamton, NY	2.70	(0.55)	0.82	13.66
Middlebury, VT	2.60	(0.65)	0.72	13.56
Syracuse, NY	2.50	(0.75)	0.62	13.46
St. Albans/Swanton, VT	2.40	(0.85)	0.52	13.36
Watertown/Rochester, NY	2.30	(0.95)	0.42	13.26
Buffalo, NY	2.20	(1.05)	0.32	13.16
Jamestown, NY	2.10	(1.15)	0.22	13.06

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.79 %
	True Protein	3.11 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for DECEMBER 2006:

	Skim	Butterfat
Class I	47%	25%
Classes II, III, & IV	53%	75%