



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## OCTOBER 2006 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	51.6	916,671,270	\$15.67
Class II	21.5	381,630,186	11.79
Class III	22.7	404,227,732	12.32
Class IV	4.2	74,652,925	11.51
Total Producer Milk	100.0	1,777,182,113	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$1.72</b>	Protein Price	\$2.0775 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$12.32</b>	Butterfat Price	1.4149 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$14.04</b>	Other Solids Price	0.2026 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$14.69</b>	Nonfat Solids Price	0.7551 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	898,288,969	\$10.97	98,542,299.90	
Butterfat	18,382,301	1.4532	26,713,159.81	
Less: Location Adjustment to Handlers			(2,906,778.89)	\$122,348,680.85
Class II— Butterfat	28,377,153	1.4219	40,349,473.84	
Nonfat Solids	32,262,711	0.7844	25,306,870.50	65,656,344.34
Class III— Butterfat	15,630,532	1.4149	22,115,639.71	
Protein	12,571,137	2.0775	26,116,537.15	
Other Solids	22,949,179	0.2026	4,649,503.65	52,881,680.51
Class IV— Butterfat	4,771,411	1.4149	6,751,069.43	
Nonfat Solids	6,392,035	0.7551	4,826,625.61	11,577,695.04
<b>Total Classified Value</b>				<b>\$252,464,400.74</b>
Add: Overage—All Classes				134,884.93
Inventory Reclassification—All Classes				187,028.00
Other Source Receipts	45,648 Pounds			1,447.37
<b>Total Pool Value</b>				<b>\$252,787,761.04</b>
Less: Producer Component Valuations @ Class III Component Prices				(230,422,389.54)
<b>Total PPD Value Before Adjustments</b>				<b>\$22,365,371.50</b>
Add: Location Adjustment to Producers				8,258,132.52
One-half Unobligated Balance—Producer Settlement Fund				701,833.66
Less: Producer Settlement Fund—Reserve				(757,020.12)
<b>Total Pool Milk &amp; PPD Value</b>	1,777,227,761 Producer pounds			<b>\$30,568,317.56</b>
<b>Producer Price Differential</b>		<b>\$1.72</b>		
<b>Statistical Uniform Price</b>		<b>\$14.04</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

OCTOBER 2006

Payments <b>TO</b> the Producer Settlement Fund due on:	11/15/06
Payments <b>FROM</b> the Producer Settlement Fund made on:	11/16/06
Final payments <b>TO</b> a Cooperative Association must be made on:	11/16/06
Final payments to Producers must be <b>RECEIVED</b> by:	11/17/06

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.72	14.04
Newport News/Portsmouth, VA	3.20	(0.05)	1.67	13.99
New York, NY	3.15	(0.10)	1.62	13.94
Long Valley, NJ	3.10	(0.15)	1.57	13.89
Philadelphia, PA	3.05	(0.20)	1.52	13.84
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.47	13.79
Frederick, MD/New Holland, PA	2.90	(0.35)	1.37	13.69
Mt. Holly Springs, PA	2.80	(0.45)	1.27	13.59
Albany/Binghamton, NY	2.70	(0.55)	1.17	13.49
Middlebury, VT	2.60	(0.65)	1.07	13.39
Syracuse, NY	2.50	(0.75)	0.97	13.29
St. Albans/Swanton, VT	2.40	(0.85)	0.87	13.19
Watertown/Rochester, NY	2.30	(0.95)	0.77	13.09
Buffalo, NY	2.20	(1.05)	0.67	12.99
Jamestown, NY	2.10	(1.15)	0.57	12.89

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.78 %
	True Protein	3.11 %
	Other Solids	5.68 %

Estimated Marketwide Utilization for NOVEMBER 2006:

	Skim	Butterfat
Class I	47%	25%
Classes II, III, & IV	53%	75%