



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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FEBRUARY 2006 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	44.3	811,395,334	\$16.63
Class II	18.6	341,709,484	12.62
Class III	22.2	406,741,496	12.20
Class IV	14.9	273,756,508	11.10
Total Producer Milk	100.0	1,833,602,822	

Producer Price Differential	\$2.05 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$14.25 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.1220 /lb.
Butterfat Price	1.3469 /lb.
Other Solids Price	0.1999 /lb.
Nonfat Solids Price	0.7359 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	795,460,029	\$11.76	93,546,099.41	
Butterfat	15,935,305	1.5096	24,055,936.43	
Less: Location Adjustment to Handlers			(2,557,732.83)	\$115,044,303.01
Class II— Butterfat	25,707,714	1.3539	34,805,673.99	
Nonfat Solids	28,839,154	0.9078	26,180,184.02	60,985,858.01
Class III— Butterfat	16,772,960	1.3469	22,591,499.78	
Protein	12,397,968	2.1220	26,308,488.07	
Other Solids	23,197,609	0.1999	4,637,202.05	53,537,189.90
Class IV— Butterfat	10,852,341	1.3469	14,617,018.12	
Nonfat Solids	24,021,956	0.7359	17,677,757.45	32,294,775.57
Total Classified Value				\$261,862,126.49
Add: Overage—All Classes				85,681.32
Inventory Reclassification—All Classes				3,851.31
Other Source Receipts	20,438			797.39
Less: Producer Component Valuations				(233,348,152.08)
Subtotal				\$28,604,304.43
Add: Location Adjustment to Producers				8,707,571.61
One-half Unobligated Balance—Producer Settlement Fund				1,096,986.59
Total Pool Milk & Aggregate Value	1,833,623,260			38,408,862.63
Less: Producer Settlement Fund—Reserve				(819,585.77)
Producer Price Differential		\$2.05		37,589,276.86
Statistical Uniform Price		\$14.25		

(Selected pool and price statistics on reverse side)

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2006

Payments TO the Producer Settlement Fund due on:	3/15/2006
Payments FROM the Producer Settlement Fund made on:	3/16/2006
Final payments TO a Cooperative Association must be made on:	3/16/2006
Final payments to Producers must be RECEIVED by:	3/17/2006

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.05	14.25
Newport News/Portsmouth, VA	3.20	(0.05)	2.00	14.20
New York, NY	3.15	(0.10)	1.95	14.15
Long Valley, NJ	3.10	(0.15)	1.90	14.10
Philadelphia, PA	3.05	(0.20)	1.85	14.05
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.80	14.00
Frederick, MD/New Holland, PA	2.90	(0.35)	1.70	13.90
Mt. Holly Springs, PA	2.80	(0.45)	1.60	13.80
Albany/Binghamton, NY	2.70	(0.55)	1.50	13.70
Middlebury, VT	2.60	(0.65)	1.40	13.60
Syracuse, NY	2.50	(0.75)	1.30	13.50
St. Albans/Swanton, VT	2.40	(0.85)	1.20	13.40
Watertown/Rochester, NY	2.30	(0.95)	1.10	13.30
Buffalo, NY	2.20	(1.05)	1.00	13.20
Jamestown, NY	2.10	(1.15)	0.90	13.10

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.78 %
	True Protein	3.06 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for MARCH 2006:

	Skim	Butterfat
Class I	46%	22%
Classes II, III, & IV	54%	78%