



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2005 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	43.5	886,715,118	\$17.69
Class II	21.4	436,585,990	13.95
Class III	25.9	526,389,969	13.60
Class IV	9.2	188,112,631	13.44
Total Producer Milk	100.0	2,037,803,708	

Producer Price Differential	\$2.24 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$15.84 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.1619 /lb.
Butterfat Price	1.8246 /lb.
Other Solids Price	0.1317 /lb.
Nonfat Solids Price	0.8119 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	868,671,254	\$11.54	100,244,662.71	
Butterfat	18,043,864	1.8721	33,779,917.79	
Less: Location Adjustment to Handlers			(2,797,096.69)	\$131,227,483.80
Class II— Butterfat	30,139,670	1.8316	55,203,819.56	
Nonfat Solids	36,267,099	0.8678	31,472,588.54	86,676,408.10
Class III— Butterfat	18,590,708	1.8246	33,920,605.82	
Protein	15,561,645	2.1619	33,642,720.34	
Other Solids	29,756,041	0.1317	3,918,870.61	71,482,196.77
Class IV— Butterfat	4,858,150	1.8246	8,864,180.49	
Nonfat Solids	16,373,455	0.8119	13,293,608.14	22,157,788.63
Total Classified Value				\$311,543,877.30
Add: Overage—All Classes				105,161.22
Inventory Reclassification—All Classes				137,939.21
Other Source Receipts	57,466			2,241.73
Less: Producer Component Valuations				(276,194,433.99)
Subtotal				\$35,594,785.47
Add: Location Adjustment to Producers				10,053,134.79
One-half Unobligated Balance—Producer Settlement Fund				873,266.41
Total Pool Milk & Aggregate Value	2,037,861,174			46,521,186.67
Less: Producer Settlement Fund—Reserve				(873,096.35)
Producer Price Differential		\$2.24		45,648,090.32
Statistical Uniform Price		\$15.84		

(Selected pool and price statistics on reverse side)

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>Month</u>
Payments TO the Producer Settlement Fund due on:	9/15/2005
Payments FROM the Producer Settlement Fund made on:	9/16/2005
Final payments TO a Cooperative Association must be made on:	9/16/2005
Final payments to Producers must be RECEIVED by:	9/19/2005

Producer Price Differential and Statistical Uniform Price, by Location

<u>Selected Locations</u>	<u>Differential*</u>	<u>Adjustment</u>	<u>Producer Price Differential</u>	<u>Statistical # Uniform Price</u>
		dollars per	hundredweight	
Boston, MA	3.25	0.00	2.24	15.84
Newport News/Portsmouth, VA	3.20	(0.05)	2.19	15.79
New York, NY	3.15	(0.10)	2.14	15.74
Long Valley, NJ	3.10	(0.15)	2.09	15.69
Philadelphia, PA	3.05	(0.20)	2.04	15.64
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.99	15.59
Frederick, MD/New Holland, PA	2.90	(0.35)	1.89	15.49
Mt. Holly Springs, PA	2.80	(0.45)	1.79	15.39
Albany/Binghamton, NY	2.70	(0.55)	1.69	15.29
Middlebury, VT	2.60	(0.65)	1.59	15.19
Syracuse, NY	2.50	(0.75)	1.49	15.09
St. Albans/Swanton, VT	2.40	(0.85)	1.39	14.99
Watertown/Rochester, NY	2.30	(0.95)	1.29	14.89
Buffalo, NY	2.20	(1.05)	1.19	14.79
Jamestown, NY	2.10	(1.15)	1.09	14.69

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.52 %
	True Protein	2.96 %
	Other Solids	5.66 %

Estimated Marketwide Utilization for SEPTEMBER 2005:

	<u>Skim</u>	<u>Butterfat</u>
Class I	51%	26%
Classes II, III, & IV	49%	74%