



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671

Mailing Address:

P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002

email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

JUNE 2005 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	41.4	827,425,660	\$16.87
Class II	21.1	420,391,250	13.06
Class III	22.7	454,018,115	13.92
Class IV	14.8	295,263,285	12.33
Total Producer Milk	100.0	1,997,098,310	

Producer Price Differential	\$1.31 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$15.23 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.5741 /lb.
Butterfat Price	1.5932 /lb.
Other Solids Price	0.1139 /lb.
Nonfat Solids Price	0.7780 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	810,966,074	\$11.83	95,937,286.55	
Butterfat	16,459,586	1.5591	25,662,140.53	
Less: Location Adjustment to Handlers			(2,543,957.39)	\$119,055,469.69
Class II— Butterfat	30,299,908	1.6002	48,485,912.81	
Nonfat Solids	34,907,004	0.8589	29,981,625.72	78,467,538.53
Class III— Butterfat	16,821,759	1.5932	26,800,426.44	
Protein	13,308,180	2.5741	34,256,586.12	
Other Solids	25,806,817	0.1139	2,939,396.49	63,996,409.05
Class IV— Butterfat	7,232,116	1.5932	11,522,207.25	
Nonfat Solids	25,827,464	0.7780	20,093,766.97	31,615,974.22
Total Classified Value				\$293,135,391.49
Add: Overage—All Classes				107,416.48
Inventory Reclassification—All Classes				213,417.96
Other Source Receipts	55,672			1,695.64
Less: Producer Component Valuations				(276,667,403.68)
Subtotal				\$16,790,517.89
Add: Location Adjustment to Producers				9,462,320.56
One-half Unobligated Balance—Producer Settlement Fund				880,056.39
Total Pool Milk & Aggregate Value	1,997,153,982			27,132,894.84
Less: Producer Settlement Fund—Reserve				(970,177.66)
Producer Price Differential		\$1.31		26,162,717.18
Statistical Uniform Price		\$15.23		

(Selected pool and price statistics on reverse side)

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>June</u>
Announcement of Statistical Uniform Price and PPD on:	07/13/05
Payments TO the Producer Settlement Fund due on:	07/15/05
Payments FROM the Producer Settlement Fund made on:	07/18/05
Final payments TO a Cooperative Association must be made on:	07/18/05
Final payments to Producers must be RECEIVED by:	07/19/05

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment dollars per hundredweight	Producer Price Differential	Statistical # Uniform Price
Boston, MA	3.25	0.00	1.31	15.23
Newport News/Portsmouth, VA	3.20	(0.05)	1.26	15.18
New York, NY	3.15	(0.10)	1.21	15.13
Long Valley, NJ	3.10	(0.15)	1.16	15.08
Philadelphia, PA	3.05	(0.20)	1.11	15.03
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.06	14.98
Frederick, MD/New Holland, PA	2.90	(0.35)	0.96	14.88
Mt. Holly Springs, PA	2.80	(0.45)	0.86	14.78
Albany/Binghamton, NY	2.70	(0.55)	0.76	14.68
Middlebury, VT	2.60	(0.65)	0.66	14.58
Syracuse, NY	2.50	(0.75)	0.56	14.48
St. Albans/Swanton, VT	2.40	(0.85)	0.46	14.38
Watertown/Rochester, NY	2.30	(0.95)	0.36	14.28
Buffalo, NY	2.20	(1.05)	0.26	14.18
Jamestown, NY	2.10	(1.15)	0.16	14.08

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.55 %
	True Protein	2.93 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for JULY 2005:

	Skim	Butterfat
Class I	44%	25%
Classes II, III, & IV	56%	75%