



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2005 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	42.1	900,998,027	\$18.05
Class II	19.0	406,723,799	12.78
Class III	22.4	480,512,542	13.77
Class IV	16.5	353,690,410	12.20
Total Producer Milk	100.0	2,141,924,778	

Producer Price Differential	\$1.58 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$15.35 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.5965 /lb.
Butterfat Price	1.5475 /lb.
Other Solids Price	0.1043 /lb.
Nonfat Solids Price	0.7810 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	883,290,401	\$12.39	109,439,680.68	
Butterfat	17,707,626	1.7417	30,841,372.20	
Less: Location Adjustment to Handlers			(2,821,955.15)	\$137,459,097.72
Class II— Butterfat	30,665,792	1.5545	47,669,973.70	
Nonfat Solids	33,997,056	0.8456	28,747,910.60	76,417,884.30
Class III— Butterfat	18,184,924	1.5475	28,141,169.94	
Protein	14,403,413	2.5965	37,398,461.87	
Other Solids	27,390,723	0.1043	2,856,852.46	68,396,484.27
Class IV— Butterfat	10,896,202	1.5475	16,861,872.68	
Nonfat Solids	31,013,749	0.7810	24,221,737.97	41,083,610.65
Total Classified Value				\$323,357,076.94
Add: Overage—All Classes				33,792.66
Inventory Reclassification—All Classes				(70,649.85)
Other Source Receipts	44,884			1,611.24
Less: Producer Component Valuations				(299,473,823.86)
Subtotal				\$23,848,007.13
Add: Location Adjustment to Producers				10,099,358.62
One-half Unobligated Balance—Producer Settlement Fund				843,862.33
Total Pool Milk & Aggregate Value	2,141,969,662			34,791,228.08
Less: Producer Settlement Fund—Reserve				(948,107.31)
Producer Price Differential		\$1.58		33,843,120.77
Statistical Uniform Price		\$15.35		

(Selected pool and price statistics on reverse side)

MAY 2005

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.62 %
	True Protein	3.00 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for JUNE 2005:

	Skim	Butterfat
Class I	44%	25%
Classes II, III, & IV	56%	75%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.58	15.35
Newport News/Portsmouth, VA	3.20	(0.05)	1.53	15.30
New York, NY	3.15	(0.10)	1.48	15.25
Long Valley, NJ	3.10	(0.15)	1.43	15.20
Philadelphia, PA	3.05	(0.20)	1.38	15.15
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.33	15.10
Frederick, MD/New Holland, PA	2.90	(0.35)	1.23	15.00
Mt. Holly Springs, PA	2.80	(0.45)	1.13	14.90
Albany/Binghamton, NY	2.70	(0.55)	1.03	14.80
Middlebury, VT	2.60	(0.65)	0.93	14.70
Syracuse, NY	2.50	(0.75)	0.83	14.60
St. Albans/Swanton, VT	2.40	(0.85)	0.73	14.50
Watertown/Rochester, NY	2.30	(0.95)	0.63	14.40
Buffalo, NY	2.20	(1.05)	0.53	14.30
Jamestown, NY	2.10	(1.15)	0.43	14.20

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.