



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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FEBRUARY 2005 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	46.4	839,181,394	\$17.04
Class II	19.3	348,789,732	13.36
Class III	22.0	396,838,247	14.70
Class IV	12.3	222,612,032	12.74
Total Producer Milk	100.0	1,807,421,405	

Producer Price Differential	\$0.81 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$15.51 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.6613 /lb.
Butterfat Price	1.7754 /lb.
Other Solids Price	0.0915 /lb.
Nonfat Solids Price	0.7514 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	822,378,603	\$11.22	92,270,879.26	
Butterfat	16,802,791	1.7763	29,846,797.65	
Less: Location Adjustment to Handlers			(2,627,560.51)	\$119,490,116.43
Class II— Butterfat	25,498,965	1.7824	45,449,355.22	
Nonfat Solids	29,297,208	0.8200	24,023,710.56	69,473,065.78
Class III— Butterfat	15,781,046	1.7754	28,017,669.09	
Protein	12,097,806	2.6613	32,195,891.09	
Other Solids	22,441,405	0.0915	2,053,388.56	62,266,948.74
Class IV— Butterfat	9,216,629	1.7754	16,363,203.12	
Nonfat Solids	19,363,607	0.7514	14,549,814.27	30,913,017.39
Total Classified Value				\$282,143,148.34
Add: Overage—All Classes				29,359.89
Inventory Reclassification—All Classes				167,518.57
Other Source Receipts	38,776			884.10
Less: Producer Component Valuations				(275,774,372.83)
Subtotal				\$6,566,538.07
Add: Location Adjustment to Producers				8,521,127.53
One-half Unobligated Balance—Producer Settlement Fund				401,619.04
Total Pool Milk & Aggregate Value	1,807,460,181			15,489,284.64
Less: Producer Settlement Fund—Reserve				(848,857.23)
Producer Price Differential		\$0.81		14,640,427.41
Statistical Uniform Price		\$15.51		

(Selected pool and price statistics on reverse side)

FEBRUARY 2005

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.72 %
	True Protein	3.05 %
	Other Solids	5.68 %

Estimated Marketwide Utilization for FEBRUARY 2005:

	<u>Skim</u>	<u>Butterfat</u>
Class I	45%	24%
Classes II, III, & IV	55%	76%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
		dollars per hundredweight		
Boston, MA	3.25	0.00	0.81	15.51
Newport News/Portsmouth, VA	3.20	(0.05)	0.76	15.46
New York, NY	3.15	(0.10)	0.71	15.41
Long Valley, NJ	3.10	(0.15)	0.66	15.36
Philadelphia, PA	3.05	(0.20)	0.61	15.31
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.56	15.26
Frederick, MD/New Holland, PA	2.90	(0.35)	0.46	15.16
Mt. Holly Springs, PA	2.80	(0.45)	0.36	15.06
Albany/Binghamton, NY	2.70	(0.55)	0.26	14.96
Middlebury, VT	2.60	(0.65)	0.16	14.86
Syracuse, NY	2.50	(0.75)	0.06	14.76
St. Albans/Swanton, VT	2.40	(0.85)	(0.04)	14.66
Watertown/Rochester, NY	2.30	(0.95)	(0.14)	14.56
Buffalo, NY	2.20	(1.05)	(0.24)	14.46
Jamestown, NY	2.10	(1.15)	(0.34)	14.36

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.