



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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NOVEMBER 2004 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	52.0	920,209,409	\$17.54
Class II	19.9	351,519,864	14.09
Class III	23.4	415,161,735	14.89
Class IV	4.7	83,957,121	13.34
Total Producer Milk	100.0	1,770,848,129	

Producer Price Differential	\$1.31 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$16.20 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.4297 /lb.
Butterfat Price	2.0489 /lb.
Other Solids Price	0.0800 /lb.
Nonfat Solids Price	0.7098 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	900,591,142	\$11.06	99,605,380.31	
Butterfat	19,618,267	1.9613	38,477,307.07	
Less: Location Adjustment to Handlers			(2,915,316.97)	\$135,167,370.39
Class II— Butterfat	26,655,366	2.0559	54,800,766.99	
Nonfat Solids	29,639,456	0.7933	23,512,980.42	78,313,747.41
Class III— Butterfat	15,998,220	2.0489	32,778,752.96	
Protein	12,998,346	2.4297	31,582,081.31	
Other Solids	23,426,876	0.0800	1,874,150.08	66,234,984.35
Class IV— Butterfat	4,602,302	2.0489	9,429,656.59	
Nonfat Solids	7,229,817	0.7098	5,131,724.08	14,561,380.67
Total Classified Value				\$294,277,482.82
Add: Overage—All Classes				139,449.03
Inventory Reclassification—All Classes				385,196.32
Other Source Receipts	111,387			2,957.89
Less: Producer Component Valuations				(279,628,984.13)
Subtotal				\$15,176,101.93
Add: Location Adjustment to Producers				8,182,187.34
One-half Unobligated Balance—Producer Settlement Fund				572,674.22
Total Pool Milk & Aggregate Value	1,770,959,516			23,930,963.49
Less: Producer Settlement Fund—Reserve				(731,393.88)
Producer Price Differential		\$1.31		23,199,569.61
Statistical Uniform Price		\$16.20		

(Selected pool and price statistics on reverse side)

NOVEMBER 2004

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.78 %
	True Protein	3.13 %
	Other Solids	5.66 %

Estimated Marketwide Utilization for DECEMBER 2004:

	<u>Skim</u>	<u>Butterfat</u>
Class I	47%	27%
Classes II, III, & IV	53%	73%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.31	16.20
Newport News/Portsmouth, VA	3.20	(0.05)	1.26	16.15
New York, NY	3.15	(0.10)	1.21	16.10
Long Valley, NJ	3.10	(0.15)	1.16	16.05
Philadelphia, PA	3.05	(0.20)	1.11	16.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.06	15.95
Frederick, MD/New Holland, PA	2.90	(0.35)	0.96	15.85
Mt. Holly Springs, PA	2.80	(0.45)	0.86	15.75
Albany/Binghamton, NY	2.70	(0.55)	0.76	15.65
Middlebury, VT	2.60	(0.65)	0.66	15.55
Syracuse, NY	2.50	(0.75)	0.56	15.45
St. Albans/Swanton, VT	2.40	(0.85)	0.46	15.35
Watertown/Rochester, NY	2.30	(0.95)	0.36	15.25
Buffalo, NY	2.20	(1.05)	0.26	15.15
Jamestown, NY	2.10	(1.15)	0.16	15.05

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.