



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: MABoston@fedmilk1.com
website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com
Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

OCTOBER 2004 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	50.8	929,646,827	\$18.03
Class II	20.1	367,516,930	13.57
Class III	23.5	430,596,218	14.16
Class IV	5.6	101,972,034	12.81
Total Producer Milk	100.0	1,829,732,009	

Producer Price Differential	\$1.91 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$16.07 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.3814 /lb.
Butterfat Price	1.9020 /lb.
Other Solids Price	0.0677 /lb.
Nonfat Solids Price	0.7093 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	910,540,743	\$11.78	107,261,699.53	
Butterfat	19,106,084	1.9040	36,377,983.94	
Less: Location Adjustment to Handlers			(2,939,557.07)	\$140,700,126.43
Class II— Butterfat	26,854,921	1.9090	51,266,044.20	
Nonfat Solids	30,964,508	0.7933	24,564,144.21	75,830,188.41
Class III— Butterfat	16,810,544	1.9020	31,973,654.70	
Protein	13,404,514	2.3814	31,921,509.64	
Other Solids	24,263,588	0.0677	1,642,644.91	65,537,809.25
Class IV— Butterfat	5,261,953	1.9020	10,008,234.63	
Nonfat Solids	8,780,322	0.7093	6,227,882.41	16,236,117.04
Total Classified Value				\$298,304,241.13
Add: Overage—All Classes				129,737.48
Inventory Reclassification—All Classes				81,209.66
Other Source Receipts	48,130			1,853.01
Less: Producer Component Valuations				(271,873,679.60)
Subtotal				\$26,643,361.68
Add: Location Adjustment to Producers				8,546,350.70
One-half Unobligated Balance—Producer Settlement Fund				599,448.41
Total Pool Milk & Aggregate Value	1,829,780,139			35,789,160.79
Less: Producer Settlement Fund—Reserve				(840,360.20)
Producer Price Differential		\$1.91		34,948,800.59
Statistical Uniform Price		\$16.07		

(Selected pool and price statistics on reverse side)

OCTOBER 2004

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.72 %
	True Protein	3.11 %
	Other Solids	5.65 %

Estimated Marketwide Utilization for November 2004:

	Skim	Butterfat
Class I	48%	25%
Classes II, III, & IV	52%	75%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.91	16.07
Newport News/Portsmouth, VA	3.20	(0.05)	1.86	16.02
New York, NY	3.15	(0.10)	1.81	15.97
Long Valley, NJ	3.10	(0.15)	1.76	15.92
Philadelphia, PA	3.05	(0.20)	1.71	15.87
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.66	15.82
Frederick, MD/New Holland, PA	2.90	(0.35)	1.56	15.72
Mt. Holly Springs, PA	2.80	(0.45)	1.46	15.62
Albany/Binghamton, NY	2.70	(0.55)	1.36	15.52
Middlebury, VT	2.60	(0.65)	1.26	15.42
Syracuse, NY	2.50	(0.75)	1.16	15.32
St. Albans/Swanton, VT	2.40	(0.85)	1.06	15.22
Watertown/Rochester, NY	2.30	(0.95)	0.96	15.12
Buffalo, NY	2.20	(1.05)	0.86	15.02
Jamestown, NY	2.10	(1.15)	0.76	14.92

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.