



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## AUGUST 2004 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	45.6	862,261,147	\$17.87
Class II	20.2	381,170,877	13.13
Class III	24.1	456,751,246	14.04
Class IV	10.1	190,363,193	12.46
Total Producer Milk	100.0	1,890,546,463	

<b>Producer Price Differential</b>	<b>\$1.53 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$15.57 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$2.4663 /lb.
Butterfat Price	1.7941 /lb.
Other Solids Price	0.0676 /lb.
Nonfat Solids Price	0.7112 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	844,544,052	\$10.80	91,210,757.62	
Butterfat	17,717,095	2.1277	37,696,663.03	
Less: Location Adjustment to Handlers			(2,698,827.17)	\$126,208,593.49
Class II— Butterfat	26,576,249	1.8011	47,866,482.13	
Nonfat Solids	31,799,415	0.7856	24,981,620.47	72,848,102.60
Class III— Butterfat	17,376,925	1.7941	31,175,941.13	
Protein	13,625,865	2.4663	33,605,470.87	
Other Solids	25,812,938	0.0676	1,744,954.61	66,526,366.61
Class IV— Butterfat	5,833,140	1.7941	10,465,236.44	
Nonfat Solids	16,580,302	0.7112	11,791,910.76	22,257,147.20
<b>Total Classified Value</b>				<b>\$287,840,209.90</b>
Add: Overage—All Classes				38,760.77
Inventory Reclassification—All Classes				(225,756.19)
Other Source Receipts	76,568			2,309.85
Less: Producer Component Valuations				(267,508,759.85)
<b>Subtotal</b>				<b>\$20,146,764.48</b>
Add: Location Adjustment to Producers				8,971,688.82
One-half Unobligated Balance—Producer Settlement Fund				568,648.93
<b>Total Pool Milk &amp; Aggregate Value</b>	1,890,623,031			29,687,102.23
Less: Producer Settlement Fund—Reserve				(760,569.85)
<b>Producer Price Differential</b>		<b>\$1.53</b>		28,926,532.38
<b>Statistical Uniform Price</b>		<b>\$15.57</b>		

(Selected pool and price statistics on reverse side)

## AUGUST 2004

### Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.57 %
	True Protein	2.98 %
	Other Solids	5.67 %

Estimated Marketwide Utilization for SEPTEMBER 2004:

	Skim	Butterfat
Class I	49%	26%
Classes II, III, & IV	51%	74%

### Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.53	15.57
Newport News/Portsmouth, VA	3.20	(0.05)	1.48	15.52
New York, NY	3.15	(0.10)	1.43	15.47
Long Valley, NJ	3.10	(0.15)	1.38	15.42
Philadelphia, PA	3.05	(0.20)	1.33	15.37
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.28	15.32
Frederick, MD/New Holland, PA	2.90	(0.35)	1.18	15.22
Mt. Holly Springs, PA	2.80	(0.45)	1.08	15.12
Albany/Binghamton, NY	2.70	(0.55)	0.98	15.02
Middlebury, VT	2.60	(0.65)	0.88	14.92
Syracuse, NY	2.50	(0.75)	0.78	14.82
St. Albans/Swanton, VT	2.40	(0.85)	0.68	14.72
Watertown/Rochester, NY	2.30	(0.95)	0.58	14.62
Buffalo, NY	2.20	(1.05)	0.48	14.52
Jamestown, NY	2.10	(1.15)	0.38	14.42

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.