



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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NOVEMBER 2003 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	47.3	878,809,270	\$17.62
Class II	18.1	336,862,149	10.99
Class III	27.2	505,939,426	13.47
Class IV	7.4	138,400,656	10.30
Total Producer Milk	100.0	1,860,011,501	

Producer Price Differential	\$1.48 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$14.95 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.9267 /lb.
Butterfat Price	1.2877 /lb.
Other Solids Price	0.0368 /lb.
Nonfat Solids Price	0.6663 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	859,778,186	\$13.58	116,757,877.66	
Butterfat	19,031,084	1.2888	24,527,261.06	
Less: Location Adjustment to Handlers			(2,744,924.86)	\$138,540,213.87
Class II— Butterfat	25,160,280	1.2947	32,575,014.51	
Nonfat Solids	28,413,062	0.7433	21,119,428.98	53,694,443.49
Class III— Butterfat	19,535,191	1.2877	25,155,465.46	
Protein	15,666,635	2.9267	45,851,540.67	
Other Solids	28,619,607	0.0368	1,053,201.56	72,060,207.69
Class IV— Butterfat	6,018,776	1.2877	7,750,377.89	
Nonfat Solids	12,080,615	0.6663	8,049,313.78	15,799,691.67
Total Classified Value				\$280,094,556.72
Add: Overage—All Classes				110,483.62
Inventory Reclassification—All Classes				125,789.63
Other Source Receipts	48,440			2,005.42
Less: Producer Component Valuations				(262,374,890.52)
Subtotal				\$17,957,944.87
Add: Location Adjustment to Producers				8,872,422.90
One-half Unobligated Balance—Producer Settlement Fund				1,483,194.37
Total Pool Milk & Aggregate Value	1,860,059,941			28,313,562.14
Less: Producer Settlement Fund—Reserve				(784,675.03)
Producer Price Differential		\$1.48		27,528,887.11
Statistical Uniform Price		\$14.95		

(Selected pool and price statistics on reverse side)

NOVEMBER 2003

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.75 %
	True Protein	3.10 %
	Other Solids	5.67 %

Estimated Marketwide Utilization for DECEMBER 2003:

	<u>Skim</u>	<u>Butterfat</u>
Class I	45%	23%
Classes II, III, & IV	55%	77%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	<u>Differential*</u>	<u>Adjustment</u>	<u>Producer Price Differential</u>	<u>Statistical # Uniform Price</u>
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.48	14.95
Newport News/Portsmouth, VA	3.20	(0.05)	1.43	14.90
New York, NY	3.15	(0.10)	1.38	14.85
Long Valley, NJ	3.10	(0.15)	1.33	14.80
Philadelphia, PA	3.05	(0.20)	1.28	14.75
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.23	14.70
Frederick, MD/New Holland, PA	2.90	(0.35)	1.13	14.60
Mt. Holly Springs, PA	2.80	(0.45)	1.03	14.50
Albany/Binghamton, NY	2.70	(0.55)	0.93	14.40
Middlebury, VT	2.60	(0.65)	0.83	14.30
Syracuse, NY	2.50	(0.75)	0.73	14.20
St. Albans/Swanton, VT	2.40	(0.85)	0.63	14.10
Watertown/Rochester, NY	2.30	(0.95)	0.53	14.00
Buffalo, NY	2.20	(1.05)	0.43	13.90
Jamestown, NY	2.10	(1.15)	0.33	13.80

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.