



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## OCTOBER 2003 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	49.7	955,270,118	\$17.52
Class II	20.1	385,636,315	10.84
Class III	25.9	498,339,695	14.39
Class IV	4.3	83,562,617	10.16
Total Producer Milk	100.0	1,922,808,745	

<b>Producer Price Differential</b>	<b>\$0.82 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$15.21 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$3.2815 /lb.
Butterfat Price	1.2553 /lb.
Other Solids Price	0.0311 /lb.
Nonfat Solids Price	0.6642 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	935,429,323	\$13.68	127,966,731.39	
Butterfat	19,840,795	1.2332	24,467,668.39	
Less: Location Adjustment to Handlers			(2,985,168.01)	\$149,449,231.74
Class II— Butterfat	27,448,437	1.2623	34,648,162.05	
Nonfat Solids	32,541,367	0.7400	24,080,611.58	58,728,773.63
Class III— Butterfat	19,696,373	1.2553	24,724,857.02	
Protein	15,427,820	3.2815	50,626,391.37	
Other Solids	28,123,283	0.0311	874,634.12	76,225,882.51
Class IV— Butterfat	5,062,767	1.2553	6,355,291.42	
Nonfat Solids	7,126,528	0.6642	4,733,439.92	11,088,731.34
<b>Total Classified Value</b>				<b>\$295,492,619.22</b>
Add: Overage—All Classes				84,018.00
Inventory Reclassification—All Classes				225,573.96
Other Source Receipts	81,239			2,575.28
Less: Producer Component Valuations				(289,389,021.41)
<b>Subtotal</b>				<b>\$6,415,765.05</b>
Add: Location Adjustment to Producers				9,159,565.95
One-half Unobligated Balance—Producer Settlement Fund				964,743.41
<b>Total Pool Milk &amp; Aggregate Value</b>	1,922,889,984			16,540,074.41
Less: Producer Settlement Fund—Reserve				(772,376.45)
<b>Producer Price Differential</b>		<b>\$0.82</b>		15,767,697.96
<b>Statistical Uniform Price</b>		<b>\$15.21</b>		

(Selected pool and price statistics on reverse side)

**OCTOBER 2003**

**Selected Pool Statistics**

Average test of producer receipts:	Butterfat	3.75 %
	True Protein	3.10 %
	Other Solids	5.66 %

Estimated Marketwide Utilization for NOVEMBER 2003:

	<u>Skim</u>	<u>Butterfat</u>
Class I	48%	25%
Classes II, III, & IV	52%	75%

**Producer Price Differential and Statistical Uniform Price, by Location**

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.82	15.21
Newport News/Portsmouth, VA	3.20	(0.05)	0.77	15.16
New York, NY	3.15	(0.10)	0.72	15.11
Long Valley, NJ	3.10	(0.15)	0.67	15.06
Philadelphia, PA	3.05	(0.20)	0.62	15.01
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.57	14.96
Frederick, MD/New Holland, PA	2.90	(0.35)	0.47	14.86
Mt. Holly Springs, PA	2.80	(0.45)	0.37	14.76
Albany/Binghamton, NY	2.70	(0.55)	0.27	14.66
Middlebury, VT	2.60	(0.65)	0.17	14.56
Syracuse, NY	2.50	(0.75)	0.07	14.46
St. Albans/Swanton, VT	2.40	(0.85)	(0.03)	14.36
Watertown/Rochester, NY	2.30	(0.95)	(0.13)	14.26
Buffalo, NY	2.20	(1.05)	(0.23)	14.16
Jamestown, NY	2.10	(1.15)	(0.33)	14.06

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.