



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2003 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	44.9	871,730,669	\$14.22
Class II	20.3	395,270,444	10.81
Class III	28.3	549,932,511	13.80
Class IV	6.5	126,423,698	10.14
Total Producer Milk	100.0	1,943,357,322	

Producer Price Differential	(\$0.08) /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$13.72 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$3.1438 /lb.
Butterfat Price	1.2514 /lb.
Other Solids Price	0.0026 /lb.
Nonfat Solids Price	0.6638 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	853,194,631	\$10.32	88,049,685.92	
Butterfat	18,536,038	1.2179	22,575,040.68	
Less: Location Adjustment to Handlers			(2,681,785.78)	\$107,942,940.83
Class II— Butterfat	26,865,159	1.2584	33,807,116.07	
Nonfat Solids	32,738,611	0.7378	24,154,547.20	57,961,663.27
Class III— Butterfat	19,510,783	1.2514	24,415,793.89	
Protein	16,012,860	3.1438	50,341,229.28	
Other Solids	31,020,815	0.0026	80,654.11	74,837,677.28
Class IV— Butterfat	4,454,082	1.2514	5,573,838.21	
Nonfat Solids	10,851,629	0.6638	7,203,311.32	12,777,149.53
Total Classified Value				\$253,519,430.91
Add: Overage—All Classes				74,229.68
Inventory Reclassification—All Classes				102,113.31
Other Source Receipts	64,705			239.94
Less: Producer Component Valuations				(264,995,225.09)
Subtotal				(\$11,299,211.25)
Add: Location Adjustment to Producers				9,382,867.06
One-half Unobligated Balance—Producer Settlement Fund				1,269,593.59
Total Pool Milk & Aggregate Value	1,943,422,027			(646,750.60)
Less: Producer Settlement Fund—Reserve				(907,986.98)
Producer Price Differential		(\$0.08)		(1,554,737.58)
Statistical Uniform Price		\$13.72		

(Selected pool and price statistics on reverse side)

AUGUST 2003

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.57 %
	True Protein	2.91 %
	Other Solids	5.66 %

Estimated Marketwide Utilization for SEPTEMBER 2003:

	Skim	Butterfat
Class I	47%	25%
Classes II, III, & IV	53%	75%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	(0.08)	13.72
Newport News/Portsmouth, VA	3.20	(0.05)	(0.13)	13.67
New York, NY	3.15	(0.10)	(0.18)	13.62
Long Valley, NJ	3.10	(0.15)	(0.23)	13.57
Philadelphia, PA	3.05	(0.20)	(0.28)	13.52
Agawam, MA/Baltimore, MD	3.00	(0.25)	(0.33)	13.47
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.43)	13.37
Mt. Holly Springs, PA	2.80	(0.45)	(0.53)	13.27
Albany/Binghamton, NY	2.70	(0.55)	(0.63)	13.17
Middlebury, VT	2.60	(0.65)	(0.73)	13.07
Syracuse, NY	2.50	(0.75)	(0.83)	12.97
St. Albans/Swanton, VT	2.40	(0.85)	(0.93)	12.87
Watertown/Rochester, NY	2.30	(0.95)	(1.03)	12.77
Buffalo, NY	2.20	(1.05)	(1.13)	12.67
Jamestown, NY	2.10	(1.15)	(1.23)	12.57

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.