



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## JUNE 2003 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	41.3	826,980,772	\$12.99
Class II	19.6	392,591,886	10.46
Class III	30.7	614,563,061	9.75
Class IV	8.4	168,248,394	9.76
Total Producer Milk	100.0	2,002,384,113	

<b>Producer Price Differential</b>	<b>\$1.91 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$11.66 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$1.9434 /lb.
Butterfat Price	1.1576 /lb.
Other Solids Price	(0.0200) /lb.
Nonfat Solids Price	0.6574 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	809,908,290	\$9.17	74,268,590.19	
Butterfat	17,072,482	1.1825	20,188,209.97	
Less: Location Adjustment to Handlers			(2,499,495.91)	\$91,957,304.23
Class II— Butterfat	27,891,782	1.1646	32,482,769.30	
Nonfat Solids	32,798,266	0.7356	24,126,404.46	56,609,173.76
Class III— Butterfat	21,412,012	1.1576	24,786,545.06	
Protein	18,110,437	1.9434	35,195,823.26	
Other Solids	35,045,423	(0.0200)	(700,908.46)	59,281,459.86
Class IV— Butterfat	6,366,309	1.1576	7,369,639.29	
Nonfat Solids	14,574,309	0.6574	9,581,150.77	16,950,790.06
<b>Total Classified Value</b>				<b>\$224,798,727.91</b>
Add: Overage—All Classes				4,014.15
Inventory Reclassification—All Classes				72,440.93
Other Source Receipts	113,493			3,372.88
Less: Producer Component Valuations				(196,605,278.56)
<b>Subtotal</b>				<b>\$28,273,277.31</b>
Add: Location Adjustment to Producers				9,685,436.51
One-half Unobligated Balance—Producer Settlement Fund				1,131,769.59
<b>Total Pool Milk &amp; Aggregate Value</b>	2,002,497,606			39,090,483.41
Less: Producer Settlement Fund—Reserve				(842,779.15)
<b>Producer Price Differential</b>		<b>\$1.91</b>		38,247,704.26
<b>Statistical Uniform Price</b>		<b>\$11.66</b>		

(Selected pool and price statistics on reverse side)

**JUNE 2003**

**Selected Pool Statistics**

Average test of producer receipts:	Butterfat	3.63 %
	True Protein	2.95 %
	Other Solids	5.71 %

Estimated Marketwide Utilization for JULY 2003:

	Skim	Butterfat
Class I	40%	22%
Classes II, III, & IV	60%	78%

**Producer Price Differential and Statistical Uniform Price, by Location**

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.91	11.66
Newport News/Portsmouth, VA	3.20	(0.05)	1.86	11.61
New York, NY	3.15	(0.10)	1.81	11.56
Long Valley, NJ	3.10	(0.15)	1.76	11.51
Philadelphia, PA	3.05	(0.20)	1.71	11.46
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.66	11.41
Frederick, MD/New Holland, PA	2.90	(0.35)	1.56	11.31
Mt. Holly Springs, PA	2.80	(0.45)	1.46	11.21
Albany/Binghamton, NY	2.70	(0.55)	1.36	11.11
Middlebury, VT	2.60	(0.65)	1.26	11.01
Syracuse, NY	2.50	(0.75)	1.16	10.91
St. Albans/Swanton, VT	2.40	(0.85)	1.06	10.81
Watertown/Rochester, NY	2.30	(0.95)	0.96	10.71
Buffalo, NY	2.20	(1.05)	0.86	10.61
Jamestown, NY	2.10	(1.15)	0.76	10.51

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.