



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MARCH 2003 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	41.3	888,284,740	\$13.06
Class II	18.8	403,368,008	10.54
Class III	29.0	624,578,911	9.11
Class IV	10.9	233,606,000	9.79
Total Producer Milk	100.0	2,149,837,659	

Producer Price Differential	\$2.32 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$11.43 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$1.6648 /lb.
Butterfat Price	1.1459 /lb.
Other Solids Price	0.0206 /lb.
Nonfat Solids Price	0.6651 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	870,314,901	\$9.29	80,852,254.30	
Butterfat	17,969,839	1.1699	21,022,914.65	
Less: Location Adjustment to Handlers			(2,682,053.67)	\$99,193,115.25
Class II— Butterfat	28,752,269	1.1529	33,148,490.90	
Nonfat Solids	33,913,848	0.7489	25,398,080.80	58,546,571.70
Class III— Butterfat	23,550,997	1.1459	26,987,087.46	
Protein	18,724,033	1.6648	31,171,770.13	
Other Solids	35,504,508	0.0206	731,392.88	58,890,250.47
Class IV— Butterfat	10,734,790	1.1459	12,300,995.86	
Nonfat Solids	20,240,792	0.6651	13,462,150.76	25,763,146.62
Total Classified Value				\$242,393,084.04
Add: Overage—All Classes				71,708.81
Inventory Reclassification—All Classes				13,305.90
Other Source Receipts	1,519,401			45,655.90
Less: Producer Component Valuations				(202,976,198.96)
Subtotal				\$39,547,555.69
Add: Location Adjustment to Producers				10,247,375.98
One-half Unobligated Balance—Producer Settlement Fund				985,704.33
Total Pool Milk & Aggregate Value	2,151,357,060			50,780,636.00
Less: Producer Settlement Fund—Reserve				(869,152.12)
Producer Price Differential		\$2.32		49,911,483.88
Statistical Uniform Price		\$11.43		

(Selected pool and price statistics on reverse side)

MARCH 2003

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.77 %
	True Protein	3.01 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for APRIL 2003:

	Skim	Butterfat
Class I	35%	20%
Classes II, III, & IV	65%	80%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.32	11.43
Newport News/Portsmouth, VA	3.20	(0.05)	2.27	11.38
New York, NY	3.15	(0.10)	2.22	11.33
Long Valley, NJ	3.10	(0.15)	2.17	11.28
Philadelphia, PA	3.05	(0.20)	2.12	11.23
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.07	11.18
Frederick, MD/New Holland, PA	2.90	(0.35)	1.97	11.08
Mt. Holly Springs, PA	2.80	(0.45)	1.87	10.98
Albany/Binghamton, NY	2.70	(0.55)	1.77	10.88
Middlebury, VT	2.60	(0.65)	1.67	10.78
Syracuse, NY	2.50	(0.75)	1.57	10.68
St. Albans/Swanton, VT	2.40	(0.85)	1.47	10.58
Watertown/Rochester, NY	2.30	(0.95)	1.37	10.48
Buffalo, NY	2.20	(1.05)	1.27	10.38
Jamestown, NY	2.10	(1.15)	1.17	10.28

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.