



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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NOVEMBER 2002 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	47.2	930,134,165	\$13.85
Class II	17.4	341,847,676	11.26
Class III	29.6	583,512,163	9.84
Class IV	5.8	115,349,123	10.58
Total Producer Milk	100.0	1,970,843,127	

Producer Price Differential	\$2.47 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$12.31 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$1.8469 /lb.
Butterfat Price	1.0923 /lb.
Other Solids Price	0.0850 /lb.
Nonfat Solids Price	0.7777 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	910,041,792	\$10.45	95,099,367.26	
Butterfat	20,092,373	1.0748	21,595,282.50	
Less: Location Adjustment to Handlers			(2,776,896.43)	\$113,917,753.34
Class II— Butterfat	26,312,017	1.0993	28,924,800.28	
Nonfat Solids	28,746,437	0.8533	24,529,334.68	53,454,134.96
Class III— Butterfat	21,254,680	1.0923	23,216,486.96	
Protein	17,931,417	1.8469	33,117,534.04	
Other Solids	33,165,225	0.0850	2,819,044.29	59,153,065.29
Class IV— Butterfat	7,675,246	1.0923	8,383,673.39	
Nonfat Solids	9,822,610	0.7777	7,639,043.80	16,022,717.19
Total Classified Value				\$242,547,670.78
Add: Overage—All Classes				115,668.16
Inventory Reclassification—All Classes				(4,776.88)
Other Source Receipts	205,509			7,579.34
Less: Producer Component Valuations				(203,794,843.41)
Subtotal				\$38,871,297.99
Add: Location Adjustment to Producers				9,323,483.66
One-half Unobligated Balance—Producer Settlement Fund				1,360,877.92
Total Pool Milk & Aggregate Value	1,971,048,636			49,555,659.57
Less: Producer Settlement Fund—Reserve				(870,758.24)
Producer Price Differential		\$2.47		48,684,901.33
Statistical Uniform Price		\$12.31		

(Selected pool and price statistics on reverse side)

NOVEMBER 2002

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.82 %
	True Protein	3.08 %
	Other Solids	5.68 %

Estimated Marketwide Utilization for DECEMBER 2002:

	<u>Skim</u>	<u>Butterfat</u>
Class I	44%	23%
Classes II, III, & IV	56%	77%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	<u>Differential*</u>	<u>Adjustment</u>	<u>Producer Price Differential</u>	<u>Statistical # Uniform Price</u>
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.47	12.31
Newport News/Portsmouth, VA	3.20	(0.05)	2.42	12.26
New York, NY	3.15	(0.10)	2.37	12.21
Long Valley, NJ	3.10	(0.15)	2.32	12.16
Philadelphia, PA	3.05	(0.20)	2.27	12.11
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.22	12.06
Frederick, MD/New Holland, PA	2.90	(0.35)	2.12	11.96
Mt. Holly Springs, PA	2.80	(0.45)	2.02	11.86
Albany/Binghamton, NY	2.70	(0.55)	1.92	11.76
Middlebury, VT	2.60	(0.65)	1.82	11.66
Syracuse, NY	2.50	(0.75)	1.72	11.56
St. Albans/Swanton, VT	2.40	(0.85)	1.62	11.46
Watertown/Rochester, NY	2.30	(0.95)	1.52	11.36
Buffalo, NY	2.20	(1.05)	1.42	11.26
Jamestown, NY	2.10	(1.15)	1.32	11.16

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.